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Contract

Forwards365 Data Contract

BANK OF ENGLAND

F03: Contract award notice

Notice identifier: 2024/S 000-006830

Procurement identifier (OCID): ocds-h6vhtk-044521

Published 4 March 2024, 12:33pm

Section I: Contracting authority

I.1) Name and addresses

BANK OF ENGLAND

Threadneedle Street

LONDON

EC2R8AH

Contact

Technology Procurement Team

Email

technology.contracts@bankofengland.co.uk

Country

United Kingdom

Region code

UKI31 - Camden and City of London

Companies House

RC000042

Internet address(es)

Main address

<http://www.bankofengland.co.uk>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Forwards365 Data Contract

II.1.2) Main CPV code

- 48000000 - Software package and information systems

II.1.3) Type of contract

Supplies

II.1.4) Short description

Contract award to NCFX for Forwards365 Data.

The services are for spot and forward benchmark and reference data for market FX rates.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £216,000

II.2) Description

II.2.2) Additional CPV code(s)

- 48000000 - Software package and information systems

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

II.2.4) Description of the procurement

The services are for spot and forward benchmark and reference data for market FX rates.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

No other data provider has sought FCA accreditation for their benchmarks. All other transaction cost analysis (TCA) providers require give-up of trade data directly, without an independent benchmark rate.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

Contract No

CON/1001357

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

17 January 2024

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

NEW CHANGE CURRENCY CONSULTANTS LIMITED

2nd Floor, 10 Rathbone Place

London

W1T 1HP

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

08069933

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £216,000

Total value of the contract/lot: £216,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

High Court of England and Wales

London

Country

United Kingdom

