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Tender

## **CA300 (2025) Provision of Pension Accounting Advisory Services and management of pension liabilities, including advising the company in relation to triennial scheme funding valuations**

Northern Ireland Electricity Networks Limited

F05: Contract notice – utilities

Notice identifier: 2025/S 000-006646

Procurement identifier (OCID): ocds-h6vhtk-04e637

Published 21 February 2025, 11:58am

### **Section I: Contracting entity**

#### **I.1) Name and addresses**

Northern Ireland Electricity Networks Limited

120 Malone Road,

Belfast,

BT9 5HT

#### **Contact**

Charlotte Mercier

#### **Email**

[Charlotte.Mercier@nienetworks.co.uk](mailto:Charlotte.Mercier@nienetworks.co.uk)

#### **Country**

United Kingdom

**Region code**

UKN - Northern Ireland

**Internet address(es)**

Main address

[www.nienetworks.co.uk](http://www.nienetworks.co.uk)

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://e-sourcingni.bravosolution.co.uk>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://e-sourcingni.bravosolution.co.uk>

Tenders or requests to participate must be submitted to the above-mentioned address

**I.6) Main activity**

Electricity

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

CA300 (2025) Provision of Pension Accounting Advisory Services and management of pension liabilities, including advising the company in relation to triennial scheme funding valuations

Reference number

CA300 (2025)

#### **II.1.2) Main CPV code**

- 66520000 - Pension services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

NIE Networks wishes to enter into a Framework Agreement with one suitably qualified and experienced organisation to provide management of pension liabilities, including advising the company in relation to triennial scheme funding valuations. The service provider will provide a primary point of contact for NIE Networks.

The Framework will be established for an initial period of 5 years with an option (exercisable entirely at NIE Network's Discretion) to extend for up to 3 further years (a maximum of 8 years).

#### **II.1.5) Estimated total value**

Value excluding VAT: £890,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66522000 - Group pension services
- 66523000 - Pension fund consultancy services
- 66523100 - Pension fund administration services

### **II.2.3) Place of performance**

NUTS codes

- UKN - Northern Ireland

Main site or place of performance

Northern Ireland

### **II.2.4) Description of the procurement**

NIE Networks wishes to enter into a Framework Agreement with one suitably qualified and experienced organisation to provide management of pension liabilities, including advising the company in relation to triennial scheme funding valuations. The service provider will provide a primary point of contact for NIE Networks.

NIE Networks have a requirement for an experienced pension advisor to provide the following services (assignments) to the company three times in each annual period to meet International Accounting Standard 19 'Employee Benefits' (IAS 19) requirements for a) annual published accounts, b) interim published accounts and c) published regulatory accounts:

- Formal terms of reference for each exercise,
- Provision of advice and methodology in relation to financial and demographic assumptions to be used in IAS19 exercises,
- Discussion with the company of approach to each exercise including assumption setting and accounting treatment of various items,
- Provision of IAS19 calculations and disclosure requirements,
- Preparation of formal reports to meet all IAS19 reporting and disclosure requirements

In addition to the pension accounting services, additional advisory services are required so that the company can meet its requirements in managing pension liabilities, including advice in relation to triennial scheme funding valuations, reviewing the investment strategy of the scheme and implementing the scheme's long-term funding objectives.

The Framework will be established for an initial period of 5 years with an option (exercisable entirely at NIE Network's Discretion) to extend for up to 3 further years (a maximum of 8 years).

Please refer to the suite of tender documents for information regarding the frequency/quantity of the services required.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6) Estimated value**

Value excluding VAT: £890,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

96

This contract is subject to renewal

Yes

Description of renewals

The Framework Agreement period is 5 (five) years with the option, exercisable exclusively by NIE Networks, to extend the Framework Agreement for up to a further 3 (three) years.

#### **II.2.9) Information about the limits on the number of candidates to be invited**

Maximum number: 6

Objective criteria for choosing the limited number of candidates:

As specified within the PQQ and/or tender documents available from the address specified at I.3) above with the reference project CA300 (2025) -

Provision of Pension Accounting Advisory Services and management of pension liabilities, including advising the company in relation to triennial scheme funding valuations.

**II.2.10) Information about variants**

Variants will be accepted: No

**II.2.11) Information about options**

Options: Yes

Description of options

The Framework Agreement period is 5 (five) years with the option, exercisable exclusively by NIE Networks, to extend the Framework Agreement for up to a further 3 (three) years.

**II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

**II.2.14) Additional information**

The Framework will be established for an initial period of 5 years with an option (exercisable entirely at NIE Network's Discretion) to extend for up to 3 further years (a maximum of 8 years).

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

As specified within the PQQ and/or tender documents available from the address specified at I.3) above with the reference project CA300 (2025) -

Provision of Pension Accounting Advisory Services and management of pension liabilities, including advising the company in relation to triennial scheme funding valuations

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

#### **III.1.4) Objective rules and criteria for participation**

List and brief description of rules and criteria

As specified within the PQQ and/or tender documents available from the address specified at I.3) above with the reference project CA300 (2025) -

Provision of Pension Accounting Advisory Services and management of pension liabilities, including advising the company in relation to triennial scheme funding valuations.

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Negotiated procedure with prior call for competition

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with a single operator

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

25 March 2025

Local time

12:00pm

#### **IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates**

28 April 2025

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 6 (from the date stated for receipt of tender)



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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 96 months

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Northern Ireland Electricity Networks Limited

120 Malone Road

Belfast

BT9 5HT

Country

United Kingdom

#### **VI.4.2) Body responsible for mediation procedures**

High Court of Justice in Northern Ireland

Royal Courts of justice, Chichester Street

Belfast

BT1 3JY

Country

United Kingdom

#### **VI.4.4) Service from which information about the review procedure may be obtained**

Northern Ireland Electricity Networks Limited

120 Malone Road

Belfast

BT9 5HT

Country

United Kingdom

Internet address

[www.nienetworks.co.uk](http://www.nienetworks.co.uk)