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Planning

Investment Management Solution (s)

National Wealth Fund Limited

F01: Prior information notice

Prior information only

Notice identifier: 2025/S 000-006286

Procurement identifier (OCID): ocds-h6vhtk-04e529

Published 20 February 2025, 2:48pm

Section I: Contracting authority

I.1) Name and addresses

National Wealth Fund Limited

2 Whitehall Quay, Leeds, LS1 4HR

Leeds

LS1 4HR

Email

procurement@nationalwealthfund.org.uk

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

Companies House 06816271

Internet address(es)

Main address

<https://www.nationalwealthfund.org.uk/>

Buyer's address

<https://atamis-3929.my.site.com/s/Welcome>

I.3) Communication

Additional information can be obtained from the above-mentioned address

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://atamis-3929.my.site.com/s/Welcome>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Investment Management Solution (s)

Reference number

C0920-P0701

II.1.2) Main CPV code

- 72000000 - IT services: consulting, software development, Internet and support

II.1.3) Type of contract

Services

II.1.4) Short description

The National Wealth Fund (“NWF”), successor to the UK Infrastructure Bank, has been established to drive the nation's growth by creating a stable investment environment and mobilising private capital to align with the UK Government's strategic priorities. As NWF we will support a wider range of sectors beyond infrastructure, aligning with the Government's industrial strategy. NWF have a total capital of £27.8 billion, with at least £5.8 billion dedicated to green hydrogen, carbon capture, ports, gigafactories, and green steel. This aligns with the principle of achieving policy objectives via sound banking.

Our private sector function will provide corporate and project finance and invest across the capital structure, including senior debt, mezzanine, guarantees and equity.

Our local authority function will lend to local authorities at a preferential rate for high value and strategic projects of at least £5 million

We are wholly owned and backed by HM Treasury.

We are undertaking early market engagement to understand the market offerings for an investment management solution (s) which focuses on the financial and operational lifecycle of a deal post go-live, namely:-

- Investment set up (booking a deal)

- Output for the purposes of accounting in-line with International Financial Reporting Standards (IFRS).
- Investment management of a deal (calculation of cashflow)
- Investment closure (ending a deal)
- The continual risk management of the deals including IFRS ECL & economic capital calculations
- Professional services related to the above

NWF currently has a number of tools providing these services internally.

The outcome of the early market engagement will inform our procurement pipeline for procuring any software or associated services as further described in Section VI.3 below.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 72260000 - Software-related services
- 98110000 - Services furnished by business, professional and specialist organisations
- 72212517 - IT software development services
- 48517000 - IT software package

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The scope of this Early Market Engagement includes, but is not limited to, investment management solution(s) which support the financial and operational lifecycle of an investment following deal signature. The solution (s) should provide all (or some) of the following:-

- Investment set up (booking a deal)
- Output for the purposes of accounting in-line with International Financial Reporting

Standards (IFRS).

- Investment management of a deal (calculation of cashflow)
- Investment closure (ending a deal)
- The continual risk management of the deals including IFRS ECL & economic capital calculations
- Professional services related to the above

The solution (s) need to be able to facilitate one (or several) of our product sets, in Debt (Bullet repayment loan, Amortising loan, Revolving credit facility, Bridge finance, Bonds and Portfolio loans such as warehousing), Guarantee (Financial guarantee, Performance, Inflation linked, Credit enhancement & First loss) and Equity (Ordinary shares, Preference shares, Fund investments, Convertible loan notes, PIK shares).

The solution(s) would need to be capable of supporting our users in daily workflows across our Financial Risk Management, Finance Operations, Financial Control, Portfolio Management and Treasury teams.

The solution(s) will enable NWF to manage and monitor its investment in an efficient and transparent manner.

NWF are happy to adapt to best practice.

As NWF are wholly owned by HMT, any solution must be capable of meeting our user requirements and offer value for money.

The start date provided in Section II.3 is only an estimate and is subject to change depending on the outcomes of the early market engagement.

II.3) Estimated date of publication of contract notice

1 January 2026

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section VI. Complementary information

VI.3) Additional information

1) NWF intends to conduct Early Market Engagement ("EME") with the market through this Prior Information Notice ("PIN") with a view to sharing information and seeking input from the market to inform and shape current thinking and assist NWF in its procurement plans and approach.

2) NWF is providing potential suppliers the opportunity to provide feedback via an Early Market Engagement questionnaire. Questionnaires should be returned by 27th March 2025 (by 16:00 UK time) in order that we can consider comments in advance of any formal procurement processes.

These documents can be accessed via the live opportunities list on NWF's Atamis eSourcing Portal in accordance with the instructions below and completed questionnaires must be submitted via the eSourcing Portal.

3) Respondents can indicate within the questionnaire if they are open to a follow up meeting (s). Please note that due to time and resource constraints, it may not be possible for NWF to meet with all interested suppliers. Further information can be found in the Early Market Engagement documents on Atamis.

4) Please be advised that the estimated value of this requirement or timelines cannot be derived until the completion of the Early Market Engagement activities.

5) Interested organisations should note that the procurement strategy and timetable have not been finalised at this stage. NWF will collate and analyse the responses received. Responses may be used to develop and scope the procurement strategy and process. NWF will make a final decision on the procurement strategy, timetable, and content of the procurement documentation, having considered feedback. NWF reserves the right to divide the scope into lots / service areas for bidding purposes and/or carve out some elements of the service scope and procure these separately or to pursue in-house solutions.

6) To access, click on 'View our Live Opportunities' from the home page, available on the following link: <https://atamis-3929.my.site.com/s/Welcome>.

Once you have found the opportunity (via the search function, using the title or reference number), to gain full access to the Early Market Engagement documentation (including questionnaire), you will need to click on 'Register interest' - this will take you to the log-in page.

If you are not already registered on the system, you will need to do so before gaining full access to the documentation and being able to submit your response.

