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Contract

## **Trustee Services Panel**

Pension Protection Fund

F03: Contract award notice

Notice identifier: 2025/S 000-005990

Procurement identifier (OCID): ocds-h6vhtk-04a429

Published 19 February 2025, 4:57pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

#### **Email**

[commercialservices@ppf.co.uk](mailto:commercialservices@ppf.co.uk)

#### **Telephone**

+44 8456002541

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://ppf.co.uk/>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Trustee Services Panel

**II.1.2) Main CPV code**

- 66520000 - Pension services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

The Board of the Pension Protection Fund has established a new Framework of specialist firms to provide trustee and pre-insolvency services to pension schemes prior to, and during, the PPF Assessment Period.

**II.1.6) Information about lots**

This contract is divided into lots: No

**II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £36,000,000

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

The Board of the Pension Protection Fund has established a new Framework of specialist firms to provide trustee and pre-insolvency services to pension schemes prior to, and during, the PPF Assessment Period.

The contract will be for an initial term of two years with two optional one-year extensions to take the maximum possible term to four years (2+1+1).

The estimate value of call-off contracts awarded via this framework's full potential four-year term is £36,000,000 + VAT (£43,200,000 inc. VAT).

### **II.2.5) Award criteria**

Quality criterion - Name: Customer Service Quality / Weighting: 30

Quality criterion - Name: Capacity / Weighting: 20

Quality criterion - Name: Quality Standards / Weighting: 20

Quality criterion - Name: Continuous Improvement / Weighting: 20

Quality criterion - Name: Social Value / Weighting: 10

Price - Weighting: 100

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-031191](#)

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## **Section V. Award of contract**

### **Contract No**

1

### **Title**

Trustee Services Panel

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

14 February 2025

#### **V.2.2) Information about tenders**

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Dalriada Trustees Limited

Linen Loft, 27-37 Adelaide Street

Belfast

BT2 8FE

Country

United Kingdom

NUTS code

- UKN - Northern Ireland

The contractor is an SME

Yes

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £36,000,000

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**Section V. Award of contract**

**Contract No**

2

**Title**

Trustee Services Panel

A contract/lot is awarded: Yes

**V.2) Award of contract**

**V.2.1) Date of conclusion of the contract**

11 February 2025

**V.2.2) Information about tenders**

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Ross Trustees Services Limited

Westgate House, 9 Holborn

London

EC1N 2LL

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £36,000,000

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**Section V. Award of contract**

**Contract No**

3

**Title**

Trustee Services Panel

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

11 February 2025

### **V.2.2) Information about tenders**

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Open Trustees Limited

5th Floor, Halo, Counterslip

Bristol

BS1 6AJ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £36,000,000

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## **Section V. Award of contract**

**Contract No**

4

**Title**

Trustee Services Panel

A contract/lot is awarded: Yes

**V.2) Award of contract**

**V.2.1) Date of conclusion of the contract**

11 February 2025

**V.2.2) Information about tenders**

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Vidett Trustee Services Limited

3rd Floor Forbury Works, 37-43 Blagrove Street

Reading

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £36,000,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

The Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Country

United Kingdom