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Contract

Trustee Services Panel

Pension Protection Fund

F03: Contract award notice

Notice identifier: 2025/S 000-005990

Procurement identifier (OCID): ocds-h6vhtk-04a429

Published 19 February 2025, 4:57pm

Section I: Contracting authority

I.1) Name and addresses

Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Email

commercialservices@ppf.co.uk

Telephone

+44 8456002541

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://ppf.co.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Trustee Services Panel

II.1.2) Main CPV code

- 66520000 - Pension services

II.1.3) Type of contract

Services

II.1.4) Short description

The Board of the Pension Protection Fund has established a new Framework of specialist firms to provide trustee and pre-insolvency services to pension schemes prior to, and during, the PPF Assessment Period.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £36,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The Board of the Pension Protection Fund has established a new Framework of specialist firms to provide trustee and pre-insolvency services to pension schemes prior to, and during, the PPF Assessment Period.

The contract will be for an initial term of two years with two optional one-year extensions to take the maximum possible term to four years (2+1+1).

The estimate value of call-off contracts awarded via this framework's full potential four-year term is £36,000,000 + VAT (£43,200,000 inc. VAT).

II.2.5) Award criteria

Quality criterion - Name: Customer Service Quality / Weighting: 30

Quality criterion - Name: Capacity / Weighting: 20

Quality criterion - Name: Quality Standards / Weighting: 20

Quality criterion - Name: Continuous Improvement / Weighting: 20

Quality criterion - Name: Social Value / Weighting: 10

Price - Weighting: 100

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-031191](#)

Section V. Award of contract

Contract No

1

Title

Trustee Services Panel

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

14 February 2025

V.2.2) Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Dalriada Trustees Limited

Linen Loft, 27-37 Adelaide Street

Belfast

BT2 8FE

Country

United Kingdom

NUTS code

- UKN - Northern Ireland

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £36,000,000

Section V. Award of contract

Contract No

2

Title

Trustee Services Panel

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

11 February 2025

V.2.2) Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Ross Trustees Services Limited

Westgate House, 9 Holborn

London

EC1N 2LL

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £36,000,000

Section V. Award of contract

Contract No

3

Title

Trustee Services Panel

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

11 February 2025

V.2.2) Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Open Trustees Limited

5th Floor, Halo, Counterslip

Bristol

BS1 6AJ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £36,000,000

Section V. Award of contract

Contract No

4

Title

Trustee Services Panel

A contract/lot is awarded: Yes

V.2) Award of contract**V.2.1) Date of conclusion of the contract**

11 February 2025

V.2.2) Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Vidett Trustee Services Limited

3rd Floor Forbury Works, 37-43 Blagrove Street

Reading

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £36,000,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Country

United Kingdom