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Tender

## **COV - Financial Advisors Framework 2021**

Coventry City Council

F02: Contract notice

Notice identifier: 2021/S 000-005892

Procurement identifier (OCID): ocds-h6vhtk-029e75

Published 23 March 2021, 4:22pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Coventry City Council

Council House, Earl Street

Coventry

CV1 5RR

#### **Contact**

Procurement Services

#### **Email**

[procurement.services@coventry.gov.uk](mailto:procurement.services@coventry.gov.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UKG33 - Coventry

**Internet address(es)**

Main address

<https://www.coventry.gov.uk/>

Buyer's address

<https://in-tendhost.co.uk/csw-jets>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/csw-jets>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://in-tendhost.co.uk/csw-jets>

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

COV - Financial Advisors Framework 2021

Reference number

COV - 10275

#### **II.1.2) Main CPV code**

- 66000000 - Financial and insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Coventry City Council (CCC) is keen to focus on commercialisation with the aim of reducing its resource burden;-Investing capital to realise sustainable, long term revenue;-Creating value from existing Council assets by creating or expanding traded services; and-Doing more with less, by adopting a commercial approach to core service delivery.The Council has been proactive over the last 3 years in creating such opportunities and is exploring a number of further projects and initiatives.Further projects and initiatives will be explored with service colleagues during 2021, with an aspiration for an additional 5 'big ticket' projects to be identified and progressed through the feasibility stages.The scope of the necessary input for financial advisors will vary by project, and by the stage of the project and the Council is looking to appoint 2 suppliers to work with it via a framework arrangement over the next 4 years.

#### **II.1.5) Estimated total value**

Value excluding VAT: £3,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66171000 - Financial consultancy services

### **II.2.3) Place of performance**

NUTS codes

- UKG33 - Coventry

Main site or place of performance

Coventry

### **II.2.4) Description of the procurement**

A competitive with negotiation procedure to establish a single lot framework with 2 suppliers for Financial Advisory Services.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £3,000,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

The Council may have an ongoing need for Financial Advisory services at the end of this 4 year term, although this is not guaranteed.

### **II.2.9) Information about the limits on the number of candidates to be invited**

Envisaged minimum number: 3

Maximum number: 5

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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### **Section III. Legal, economic, financial and technical information**

#### **III.1) Conditions for participation**

##### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

##### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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### **Section IV. Procedure**

#### **IV.1) Description**

##### **IV.1.1) Type of procedure**

Competitive procedure with negotiation

##### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

Envisaged maximum number of participants to the framework agreement: 2

In the case of framework agreements, provide justification for any duration exceeding 4

years:

N/A

**IV.1.4) Information about reduction of the number of solutions or tenders during negotiation or dialogue**

Recourse to staged procedure to gradually reduce the number of solutions to be discussed or tenders to be negotiated

**IV.1.5) Information about negotiation**

The contracting authority reserves the right to award the contract on the basis of the initial tenders without conducting negotiations

**IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

**IV.2) Administrative information**

**IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

22 April 2021

Local time

12:00pm

**IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: ahead of 4 year expiry

### **VI.2) Information about electronic workflows**

Electronic invoicing will be accepted

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Coventry City Council Procurement and Commisisoning

Coventry

CV1 2GN

Country

United Kingdom