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Opportunity

COV - Financial Advisors Framework 2021

Coventry City Council

F02: Contract notice

Notice reference: 2021/S 000-005892

Published: 23 March 2021, 4:22pm

Section I: Contracting authority

I.1) Name and addresses

Coventry City Council

Council House, Earl Street

Coventry

CV1 5RR

Contact

Procurement Services

Email

procurement.services@coventry.gov.uk

Country

United Kingdom

NUTS code

UKG33 - Coventry

Internet address(es)

Main address

<https://www.coventry.gov.uk/>

Buyer's address

<https://in-tendhost.co.uk/csw-jets>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/csw-jets>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://in-tendhost.co.uk/csw-jets>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

COV - Financial Advisors Framework 2021

Reference number

COV -10275

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Coventry City Council (CCC) is keen to focus on commercialisation with the aim of reducing its resource burden;-Investing capital to realise sustainable, long term revenue;-Creating value from existing Council assets by creating or expanding traded services; and-Doing more with less, by adopting a commercial approach to core service delivery. The Council has been proactive over the last 3 years in creating such opportunities and is exploring a number of further projects and initiatives. Further projects and initiatives will be explored with service colleagues during 2021, with an aspiration for an additional 5 'big ticket' projects to be identified and progressed through the feasibility stages. The scope of the necessary input for financial advisors will vary by project, and by the stage of the project and the Council is looking to appoint 2 suppliers to work with it via a framework arrangement over the next 4 years.

II.1.5) Estimated total value

Value excluding VAT: £3,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66171000 - Financial consultancy services

II.2.3) Place of performance

NUTS codes

- UKG33 - Coventry

Main site or place of performance

Coventry

II.2.4) Description of the procurement

A competitive with negotiation procedure to establish a single lot framework with 2 suppliers for Financial Advisory Services.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £3,000,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

The Council may have an ongoing need for Financial Advisory services at the end of this 4 year term, although this is not guaranteed.

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 3

Maximum number: 5

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive procedure with negotiation

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

Envisaged maximum number of participants to the framework agreement: 2

In the case of framework agreements, provide justification for any duration exceeding 4 years:

N/A

IV.1.4) Information about reduction of the number of solutions or tenders during negotiation or dialogue

Recourse to staged procedure to gradually reduce the number of solutions to be discussed or tenders to be negotiated

IV.1.5) Information about negotiation

The contracting authority reserves the right to award the contract on the basis of the initial tenders without conducting negotiations

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

22 April 2021

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: ahead of 4 year expiry

VI.2) Information about electronic workflows

Electronic invoicing will be accepted

VI.4) Procedures for review

VI.4.1) Review body

Coventry City Council Procurement and Commisisoning

Coventry

CV1 2GN

Country

United Kingdom