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Tender

NU/1756 The Provision of Global Equity Manager/s

Newcastle University

F02: Contract notice

Notice identifier: 2022/S 000-005719

Procurement identifier (OCID): ocds-h6vhtk-031cf0

Published 2 March 2022, 2:10pm

Section I: Contracting authority

I.1) Name and addresses

Newcastle University

Newcastle University, 1 Park Tce

Newcastle upon Tyne

NE1 7RU

Contact

Mrs Leigh Anderson

Email

leigh.anderson@ncl.ac.uk

Telephone

+44 1912088618

Country

United Kingdom

NUTS code

UKC22 - Tyneside

Internet address(es)

Main address

<https://www.ncl.ac.uk>

Buyer's address

<https://procontract.due-north.com/Login>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://procontract.due-north.com/Login>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

NU/1756 The Provision of Global Equity Manager/s

Reference number

DN597651

II.1.2) Main CPV code

- 66120000 - Investment banking services and related services

II.1.3) Type of contract

Services

II.1.4) Short description

This exercise is to appoint active global equity investment manager/s to manage in the region of £75m behalf of the University of Newcastle endowment fund.

II.1.5) Estimated total value

Value excluding VAT: £2,500,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKC22 - Tyneside

II.2.4) Description of the procurement

This exercise is to appoint active global equity investment manager/s to manage in the region of £75m behalf of the University of Newcastle endowment fund.

Social and environmental justice are core values of the University and we are committed to socially and environmentally responsible investment. We are looking to appoint investment managers with well-developed ESG approaches who will also work with us to achieve the aims of our Climate Action Plan. We do not permit investment in tobacco related companies or companies making revenue from armaments or from the extraction and production of fossil fuels.

UK equities are acceptable within the portfolio but must not exceed 20% of the total portfolio by value. Bidders should disclose the control ranges which they apply to UK holdings.

To be considered managers must meet the criteria outlined in the specification including:

- UNPRI signatory
- No investment in tobacco related companies or companies making revenue from armaments or from the extraction and production of fossil fuels.
- Is not currently and has not in the last five years been subject to serious regulatory investigation or action
- Track record of fund management team of at least ten years in running equity mandates
- Ability to contribute to the University's Climate Action Plan through the provision of reports on the carbon footprint of investment portfolios

All criteria are extremely important to the University and will not be negotiable.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £2,500,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

No

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 1

Maximum number: 3

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.12) Information about electronic catalogues

Tenders must be presented in the form of electronic catalogues or include an electronic catalogue

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

4 April 2022

Local time

12:00pm

IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates

20 April 2022

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Newcastle University

Newcastle upon Tyne

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

The University will incorporate a standstill period at the point information on the award of the contract is communicated to tenderers. That notification will provide full information on the award decision. The standstill period, which will be for a minimum of 10 calendar days, provides time for unsuccessful tenderers to challenge the award decision before the contract is entered into.

The Public Contracts Regulations 2015 (SI 2015 No 102) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern Ireland) within 30 days of knowledge or constructive knowledge of breach.