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Tender

Blended Finance Evaluation Partner

Access - The Foundation for Social Investment

F02: Contract notice

Notice identifier: 2024/S 000-005575

Procurement identifier (OCID): ocds-h6vhtk-043b92

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Section I: Contracting authority

I.1) Name and addresses

Access - The Foundation for Social Investment

8-10 New Fetter Lane

London

EC4A1AZ

Contact

Seb Elsworth

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Telephone

+44 2070846830

Country

United Kingdom

Region code

UKI31 - Camden and City of London

Charity Commission (England and Wales)

1159699

Internet address(es)

Main address

www.access-si.org.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://access-socialinvestment.org.uk/us/vacancies/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://access-socialinvestment.org.uk/us/vacancies/>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Blended Finance Evaluation Partner

II.1.2) Main CPV code

- 73210000 - Research consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

Access - The Foundation for Social Investment (Access) are looking for an evaluation partner for our blended finance programmes. We welcome a range of proposed methodologies and approaches to this role, as long as they are participatory and inclusive. We are looking for an evaluation partner who ideally has an in-depth knowledge of social investment and the charity and social enterprise sector. They will work closely with us, gaining an in-depth understanding of programmes and ways of working.

II.1.5) Estimated total value

Value excluding VAT: £300,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)

- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

II.2.4) Description of the procurement

We are seeking an evaluation partner to work across our blended finance programmes to help us to assess the achievements and outcomes (both positive and unintended) of both the individual programmes, and our overall approach to blended finance. We would also hope that this partner would help us to fill some of the current gaps in the research around blended finance in the UK social investment and charitable sectors. We would also like the this partner to help us contextualise our work in terms of the wider economy, to help us understand our successes and challenges within a broader context.

Blended finance is at the core of what we do at Access and we think it is an essential tool for driving capital into the communities which need it most, and in creating a more diverse and equitable social investment sector in the UK. In order to do this we need a partner who can help us build on the evidence we and the wider sector already have about what does and doesn't work.

We are open to a variety of different evaluation approaches, and would expect those tendering to outline their proposed approach and methodology and why they believe it is appropriate. We'd also like to emphasise that we are looking for a partner that will work alongside us and really get to know how our programmes, and how Access as an organisation works, rather than simply delivering an evaluation at a distance. We imagine this may involve sitting in on internal meetings (such as our Blended Finance Investment Committee, Blended Finance Management Group etc), regular meetings with different staff members, and taking the time to truly understand our purpose and the role of blended finance within it.

Whatever evaluation approach is selected we would like it to include:

- Participatory Approaches
- The creation of a partner-led research fund
- A balance of programme insights and overall blended finance lessons
- Learning-led

- A consideration of Equity, Diversity and Inclusion

Budget and Timescales

We would expect to contract the evaluation partner on a rolling basis, with review points, and the possibility of it being extended based on performance. The initial evaluation contract is anticipated to run for four years to the end of December 2027 and the annual budget is £90,000 maximum including VAT, so £360,000 for the full duration of the initial evaluation. Please read all sections of this document for information on how to apply.

The specific nature of analysis and reporting will be agreed with the appointed evaluation partner and we welcome a broad range of approaches to answering the questions and delivering on the evaluation purpose.

We would expect all bids to include an outline of how their approach will appropriately deal with the nature of our blended finance programmes, particularly how to balance programme level insights with cross programme ones, and how their team will offer the right levels of expertise to deliver the evaluation.

Evaluation Management

The evaluation will be managed by Access, although we plan for our social investment partners to play a key role in evaluation design and delivery.

The primary audiences for the evaluation are:

- Internally for Access decision making
- Our Social Investment Intermediary partners
- The social enterprises and charities funded using blended finance
- Government, specifically the Department of Culture, Media and Sport
- Mainstream and impact investors who may participate in blended finance structures
- Foundations and other potential providers of concessional capital
- Other stakeholders currently working on, or interested in delivering blended finance programmes (other social investment wholesalers, charitable foundations, social investment funds)

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £300,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

Access reserves the right to renew the contract beyond the stated term end, in the event that our blended finance work is continuing

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

26 March 2024

Local time

11:59pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

27 March 2024

Local time

9:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

Access - The Foundation for Social Investment

London

Country

United Kingdom