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Contract

Financial Advisory Services Framework

Hyde Housing Association Ltd

F03: Contract award notice

Notice identifier: 2025/S 000-005523

Procurement identifier (OCID): ocids-h6vhtk-0485a9

Published 18 February 2025, 10:16am

Section I: Contracting authority

I.1) Name and addresses

Hyde Housing Association Ltd

30 Park Street

London

SE1 9EQ

Contact

Sanja Topalovic

Email

Sanja.Topalovic@hyde-housing.co.uk

Telephone

+44 2070892690

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

IP18195R

Internet address(es)

Main address

<https://www.hyde-housing.co.uk>

Buyer's address

<https://uk.eu-supply.com/ctm/Company/CompanyInformation/Index/119413>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Housing and community amenities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial Advisory Services Framework

II.1.2) Main CPV code

- 66171000 - Financial consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

It is Hyde's intention to create a framework agreement for the supply of financial advisory services. The framework is intended to cover a wide range of financial advisory services including General Finance, Tax Advisory, Treasury Management and Real Estate Financial Analysis and Strategic Asset Advisory.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £360,000,000

II.2) Description

II.2.1) Title

LOT 1 - General Finance

Lot No

1

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services
- 66121000 - Mergers and acquisition services

- 66122000 - Corporate finance and venture capital services
- 66600000 - Treasury services
- 71241000 - Feasibility study, advisory service, analysis
- 71242000 - Project and design preparation, estimation of costs
- 71244000 - Calculation of costs, monitoring of costs
- 72221000 - Business analysis consultancy services
- 72224000 - Project management consultancy services
- 79200000 - Accounting, auditing and fiscal services
- 79211200 - Compilation of financial statements services
- 79212500 - Accounting review services
- 79220000 - Fiscal services
- 79221000 - Tax consultancy services
- 79222000 - Tax-return preparation services
- 79311410 - Economic impact assessment
- 79314000 - Feasibility study
- 79410000 - Business and management consultancy services
- 79411100 - Business development consultancy services
- 79412000 - Financial management consultancy services
- 79419000 - Evaluation consultancy services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

It is Hyde's intention to create a framework agreement for the supply of financial advisory services. The framework is intended to cover a wide range of financial advisory services including General Finance, Tax Advisory, Treasury Management and Real Estate Financial Analysis and Strategic Asset Advisory.

Framework Lots:

Lot 1 - General Finance

- Statutory reporting.
- Financial procedures and processes.
- Accounting / legislation advice.
- Activity based costing / benchmarking.
- Funding applications and grants.
- Forecasting and budgeting.
- Management accounts and reporting.
- Subsidiary reporting.
- Project accounting / reporting.
- Actuarial science advisory.

Lot 2 - Tax Advisory

- Assistance with tax queries including VAT, SDLT (Stamp Duty Land Tax), CIS (Construction Industry Scheme), employment tax.
- Corporate Tax compliance and advisory including relief claims, CIR, charity exemption etc.
- Assistance with Charity law queries and compliance for new business activity - whether the new activities and new income streams are charitable activities therefore exempted from corporation tax or not, including risk of non-compliance and mitigation.
- Tax advice on new and existing development schemes.
- Advice on tax efficient structuring (incl. group structure, establishing new entities, financing etc.)
- Review of statutory tax computations and returns as required (including CT and VAT returns)

- Assistance with responding to HMRC enquiries and/or making disclosures to HMRC as required.
- Assistance with disputes and litigation with HMRC.

Lot 3 - Treasury Management

- Codes of practice.
- Debt management.
- External loan portfolio.
- Investment reviews and strategies.
- Market conditions.
- Treasury management risk.
- Funding management.

Lot 4 - Real Estate Financial Analysis and Strategic Asset Advisory

- Accounting and Financial analysis with a counter-party credit risk management emphasis (with particular attention to contracting partners on developments).
- Assistance with financial modelling, particularly external reviews and integrity checks on financial models.
- Financial and/or tax due diligence on corporate structures in an acquisitions' context.
- Evaluation of risks.
- Financial modelling and model reviews.
- Financial reviews, evaluations and feasibility studies.
- Financial analysis and reporting.
- Transaction Analysis with specific consideration for public sector perspectives (Local and Central Government).
- Benchmarking.

- Financial and Economic analysis of real options in respect of development and investment opportunities.
- Real estate / asset valuations.
- Transaction support on portfolio disposals.
- Analysing and providing advisory services to optimise real estate portfolios.
- Financial modelling (build and support).
- Demographic modelling.
- Data science advisory.

Any contracting Authority, as defined in Regulation 2 of the Public Contracts Regulations 2015, may utilise our frameworks. All new bodies created which fall within the criteria or as listed on www.nationalframeworkpartnership.co.uk

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70%

Price - Weighting: 30%

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

The Framework Value of £360,000,000 does not relate to the contract value. The Framework Value is a nominal amount to provide sufficient scope for framework usage by other public sector bodies during the 4 year framework term.

II.2) Description

II.2.1) Title

LOT 2 - Tax Advisory

Lot No

2

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services
- 66121000 - Mergers and acquisition services
- 66122000 - Corporate finance and venture capital services
- 66600000 - Treasury services
- 71241000 - Feasibility study, advisory service, analysis
- 71242000 - Project and design preparation, estimation of costs
- 71244000 - Calculation of costs, monitoring of costs
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- 79412000 - Financial management consultancy services
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II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

It is Hyde's intention to create a framework agreement for the supply of financial advisory services. The framework is intended to cover a wide range of financial advisory services including General Finance, Tax Advisory, Treasury Management and Real Estate Financial Analysis and Strategic Asset Advisory.

Framework Lots:

Lot 1 - General Finance

- Statutory reporting.
- Financial procedures and processes.
- Accounting / legislation advice.
- Activity based costing / benchmarking.
- Funding applications and grants.
- Forecasting and budgeting.
- Management accounts and reporting.
- Subsidiary reporting.
- Project accounting / reporting.
- Actuarial science advisory.

Lot 2 - Tax Advisory

- Assistance with tax queries including VAT, SDLT (Stamp Duty Land Tax), CIS (Construction Industry Scheme), employment tax.
- Corporate Tax compliance and advisory including relief claims, CIR, charity exemption etc.

- Assistance with Charity law queries and compliance for new business activity - whether the new activities and new income streams are charitable activities therefore exempted from corporation tax or not, including risk of non-compliance and mitigation.
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Lot 3 - Treasury Management

- Codes of practice.
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- Investment reviews and strategies.
- Market conditions.
- Treasury management risk.
- Funding management.

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- Data science advisory.

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Quality criterion - Name: Quality / Weighting: 70%

Price - Weighting: 30%

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

The Framework Value of £360,000,000 does not relate to the contract value. The Framework Value is a nominal amount to provide sufficient scope for framework usage by other public sector bodies during the 4 year framework term.

II.2) Description

II.2.1) Title

LOT 3 - Treasury

Lot No

3

II.2.2) Additional CPV code(s)

- 66121000 - Mergers and acquisition services
- 66000000 - Financial and insurance services
- 66122000 - Corporate finance and venture capital services
- 66600000 - Treasury services
- 71241000 - Feasibility study, advisory service, analysis
- 72221000 - Business analysis consultancy services
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- 79412000 - Financial management consultancy services
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II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

It is Hyde's intention to create a framework agreement for the supply of financial advisory services. The framework is intended to cover a wide range of financial advisory services including General Finance, Tax Advisory, Treasury Management and Real Estate Financial Analysis and Strategic Asset Advisory.

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- Financial procedures and processes.
- Accounting / legislation advice.
- Activity based costing / benchmarking.
- Funding applications and grants.
- Forecasting and budgeting.
- Management accounts and reporting.
- Subsidiary reporting.
- Project accounting / reporting.
- Actuarial science advisory.

Lot 2 - Tax Advisory

- Assistance with tax queries including VAT, SDLT (Stamp Duty Land Tax), CIS (Construction Industry Scheme), employment tax.
- Corporate Tax compliance and advisory including relief claims, CIR, charity exemption etc.
- Assistance with Charity law queries and compliance for new business activity - whether the new activities and new income streams are charitable activities therefore exempted from corporation tax or not, including risk of non-compliance and mitigation.
- Tax advice on new and existing development schemes.
- Advice on tax efficient structuring (incl. group structure, establishing new entities, financing etc.)
- Review of statutory tax computations and returns as required (including CT and VAT returns)
- Assistance with responding to HMRC enquiries and/or making disclosures to HMRC as required.
- Assistance with disputes and litigation with HMRC.

Lot 3 - Treasury Management

- Codes of practice.
- Debt management.
- External loan portfolio.
- Investment reviews and strategies.
- Market conditions.
- Treasury management risk.
- Funding management.

Lot 4 - Real Estate Financial Analysis and Strategic Asset Advisory

- Accounting and Financial analysis with a counter-party credit risk management

emphasis (with particular attention to contracting partners on developments).

- Assistance with financial modelling, particularly external reviews and integrity checks on financial models.
- Financial and/or tax due diligence on corporate structures in an acquisitions' context.
- Evaluation of risks.
- Financial modelling and model reviews.
- Financial reviews, evaluations and feasibility studies.
- Financial analysis and reporting.
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- Benchmarking.
- Financial and Economic analysis of real options in respect of development and investment opportunities.
- Real estate / asset valuations.
- Transaction support on portfolio disposals.
- Analysing and providing advisory services to optimise real estate portfolios.
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II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70%

Price - Weighting: 30%

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

The Framework Value of £360,000,000 does not relate to the contract value. The Framework Value is a nominal amount to provide sufficient scope for framework usage by other public sector bodies during the 4 year framework term.

II.2) Description

II.2.1) Title

LOT 4 - Real Estate Financial Analysis and Strategic Asset Advisory

Lot No

4

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services
- 66121000 - Mergers and acquisition services
- 66122000 - Corporate finance and venture capital services
- 66600000 - Treasury services
- 71241000 - Feasibility study, advisory service, analysis
- 71242000 - Project and design preparation, estimation of costs
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- 79412000 - Financial management consultancy services
- 79419000 - Evaluation consultancy services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

It is Hyde's intention to create a framework agreement for the supply of financial advisory services. The framework is intended to cover a wide range of financial advisory services including General Finance, Tax Advisory, Treasury Management and Real Estate Financial Analysis and Strategic Asset Advisory.

Framework Lots:

Lot 1 - General Finance

- Statutory reporting.
- Financial procedures and processes.
- Accounting / legislation advice.
- Activity based costing / benchmarking.
- Funding applications and grants.

- Forecasting and budgeting.
- Management accounts and reporting.
- Subsidiary reporting.
- Project accounting / reporting.
- Actuarial science advisory.

Lot 2 - Tax Advisory

- Assistance with tax queries including VAT, SDLT (Stamp Duty Land Tax), CIS (Construction Industry Scheme), employment tax.
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Lot 4 - Real Estate Financial Analysis and Strategic Asset Advisory

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II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70%

Price - Weighting: 30%

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

The Framework Value of £360,000,000 does not relate to the contract value. The Framework Value is a nominal amount to provide sufficient scope for framework usage by other public sector bodies during the 4 year framework term.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-023668](#)

Section V. Award of contract

Lot No

1

Title

LOT 1 - General Finance

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 November 2024

V.2.2) Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: Yes

V.2.3) Name and address of the contractor

PRICEWATERHOUSECOOPERS LLP

1 Embankment Place, London WC2N 6RH

London

WC2N 6RH

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

ERNST & YOUNG LLP

1 More London Place, London, SE1 2AF

London

SE1 2AF

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

KPMG LLP

15 Canada Square, London, E14 5GL

London

E14 5GL

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £360,000,000

Section V. Award of contract

Lot No

2

Title

Lot 2 - Tax Advisory

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 November 2024

V.2.2) Information about tenders

Number of tenders received: 6

The contract has been awarded to a group of economic operators: Yes

V.2.3) Name and address of the contractor

PRICEWATERHOUSECOOPERS LLP

1 Embankment Place, London, WC2N 6RH

London

WC2N 6RH

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

RSM UK TAX AND ADVISORY SERVICES LLP

6th Floor, 25 Farringdon Street, London, EC4A 4AB

London

EC4A 4AB

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

ERNST & YOUNG LLP

1 More London Place, London, SE1 2AF

London

SE1 2AF

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

CUBED TAX SUPPORT LIMITED

Oakmoore Court, Kingswood Road, Hampton Lovett, Droitwich, WR9 0GH

Droitwich

WR9 0GH

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.3) Name and address of the contractor

KPMG LLP

15 Canada Square, London, E14 5GL

London

E14 5GL

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £360,000,000

Section V. Award of contract

Lot No

3

Title

Lot 3 - Treasury

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 November 2024

V.2.2) Information about tenders

Number of tenders received: 8

The contract has been awarded to a group of economic operators: Yes

V.2.3) Name and address of the contractor

SAVILLS (UK) LIMITED

33 Margaret Street, London, W1G 0JD

London

W1G 0JD

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

NEWBRIDGE ADVISORS LLP

Mermaid House, Puddle Dock, London, EC4V 3DB

London

EC4V 3DB

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.3) Name and address of the contractor

ERNST & YOUNG LLP

1 More London Place, London, SE1 2AF

London

SE1 2AF

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

CHATHAM FINANCIAL EUROPE LTD

12 St. James's Square, SW1Y 4LB, London

London

SW1Y 4LB

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

PRICEWATERHOUSECOOPERS LLP

1 Embankment Place, London, WC2N 6RH

London

WC2N 6RH

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

CENTRUS FINANCIAL ADVISORS LIMITED

3 Lombard Street, London, EC3V 9AA

London

EC3V 9AA

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £360,000,000

Section V. Award of contract

Lot No

4

Title

Lot 4 - Real Estate Financial Analysis and Strategic Asset Advisory

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 November 2024

V.2.2) Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: Yes

V.2.3) Name and address of the contractor

FAITHORN FARRELL TIMMS LLP

Central Court, 8-10 Knoll Rise, Orpington, Kent, BR6 0JA

Kent

BR6 0JA

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.3) Name and address of the contractor

SAVILLS (UK) LIMITED

33 Margaret Street, London, W1G 0JD

London

W1G 0JD

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

JONES LANG LASALLE LIMITED

30 Warwick Street, London, W1B 5NH

London

W1B 5NH

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

CBRE LIMITED

Henrietta House, Henrietta Place, London, England, W1G 0NB

London

W1G 0NB

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

PRICEWATERHOUSECOOPERS LLP

1 Embankment Place, London, WC2N 6RH

London

WC2N 6RH

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

31TEN CONSULTING LIMITED

Ground Floor, Apex Yard, 29-35 Long Lane, London, SE1 4PL

London

SE1 4PL

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.3) Name and address of the contractor

NEWBRIDGE ADVISORS LLP

Mermaid House, Puddle Dock, London, EC4V 3DB

London

EC4V 3DB

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.3) Name and address of the contractor

ERNST & YOUNG LLP

1 More London Place, London, SE1 2AF

London

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Country

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The contractor is an SME

No

V.2.3) Name and address of the contractor

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15 Canada Square, London, E14 5GL

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NUTS code

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No

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CENTRUS FINANCIAL ADVISORS LIMITED

3 Lombard Street, London, EC3V 9AA

London

EC3V 9AA

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.3) Name and address of the contractor

RESAM CONSULTING LIMITED

29-30 Cornhill, 3rd Floor, London, England, EC3V 3ND

London

EC3V 3ND

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £360,000,000

Section VI. Complementary information

VI.3) Additional information

Any contracting Authority, as defined in Regulation 2 of the Public Contracts Regulations 2015, may utilise our frameworks.

The list below covers all current and future contracting authorities:.

- <https://www.ons.gov.uk/methodology/classificationsandstandards/economicstatisticsclassifications/introductiontoeconomicstatisticsclassifications>)
- Housing associations, including registered social landlords
- Councils, including county councils, district councils, county borough councils, community councils, London borough councils, unitary councils, metropolitan councils, parish councils
- Ministerial and non-ministerial government departments
- Executive agencies of government and other subsidiary bodies
- Non-Departmental Public Bodies (NDPBs), including advisory NDPBs, executive NDPBs, and tribunal NDPBs
- All non-Crown Status Government Companies wholly or partly owned by central government departments and their subsidiaries
- Assembly Sponsored Public Bodies (ASPBs)
- Police forces - this includes Police Forces and Special Police Forces in the UK, Police and Crime Commissioners, Police Authorities, and other relevant legislation for the constituent parts of the United Kingdom, for their respective rights and interests. Fire and rescue services
- Ambulance services
- Maritime and coastguard agency services
- NHS bodies: NHS Authorities and Trusts, Clinical commissioning groups
- Educational bodies or establishments including state schools (nursery schools, primary schools, middle or high schools, secondary schools, special schools), academies, colleges, Pupil Referral Unit (PRU), further education colleges and universities
- Hospices

- National Parks
- Third sector and charities
- Local Enterprise Partnerships
- Citizens advice bodies
- Other Public Bodies and Public corporations and their subsidiary bodies sponsored by Central Government Departments which are not covered by named categories in this list
- Public financial bodies or institutions
- Public pension funds
- Central banks
- Civil service bodies, including public sector buying organisations
- All new bodies created which fall within the criteria or as listed on www.nationalframeworkpartnership.co.uk

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

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