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Planning

Regulatory Finance

Ofgem

F01: Prior information notice

Prior information only

Notice identifier: 2023/S 000-005381

Procurement identifier (OCID): ocds-h6vhtk-03a7af

Published 23 February 2023, 8:58am

Section I: Contracting authority

I.1) Name and addresses

Ofgem

10 South Colonnade, Canary Wharf

London

E14 4PU

Email

Procurement2@ofgem.gov.uk

Telephone

+44 2079017000

Country

United Kingdom

NUTS code

UKI - London

Internet address(es)

Main address

<http://www.ofgem.gov.uk>

Buyer's address

https://www.mytenders.co.uk/search/Search_AuthProfile.aspx?ID=AA10021

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Regulatory Finance

II.1.2) Main CPV code

- 66122000 - Corporate finance and venture capital services

II.1.3) Type of contract

Services

II.1.4) Short description

Ofgem are looking to set up a large strategic contract within the Regulatory Finance team, to cover all of their requirements. This may be separated into lots within a contract or could be split into individual contracts. At this time we are exploring the marketplace to get views on how this requirement should be structured including pricing mechanisms and lotting structures, if required, but this is subject to change based on our market engagement and the responses we receive. It is likely this contract will be in place for a period of four years (1+1+1+1).

II.1.6) Information about lots

This contract is divided into lots: Yes

II.2) Description

II.2.1) Title

Corporate Tax Expertise

Lot No

5

II.2.2) Additional CPV code(s)

- 79221000 - Tax consultancy services
- 66122000 - Corporate finance and venture capital services

- 66152000 - Financial market regulatory services
- 79212100 - Financial auditing services
- 66171000 - Financial consultancy services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK.

II.2.4) Description of the procurement

Work under this area may include, but is not limited to, corporate tax expertise.

II.2.14) Additional information

Please note, for all potential lots/areas within this section, the scope/specification may be subject to change based on our market engagement.

II.2) Description

II.2.1) Title

Chartered Surveying

Lot No

6

II.2.2) Additional CPV code(s)

- 66152000 - Financial market regulatory services
- 66171000 - Financial consultancy services
- 79212100 - Financial auditing services
- 66122000 - Corporate finance and venture capital services
- 71355000 - Surveying services
- 71353000 - Surface surveying services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK.

II.2.4) Description of the procurement

Work under this area may include, but is not limited to, chartered surveying including land evaluation.

II.2.14) Additional information

Please note, for all potential lots/areas within this section, the scope/specification may be subject to change based on our market engagement.

II.2) Description

II.2.1) Title

Financial Modelling

Lot No

2

II.2.2) Additional CPV code(s)

- 66122000 - Corporate finance and venture capital services
- 66152000 - Financial market regulatory services
- 66171000 - Financial consultancy services
- 79212100 - Financial auditing services
- 72242000 - Design-modelling services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK.

II.2.4) Description of the procurement

Work under this area may include, but is not limited to, model building and model review/auditing.

II.2.14) Additional information

Please note, for all potential lots/areas within this section, the scope/specification may be subject to change based on our market engagement.

II.2) Description

II.2.1) Title

Financial Reporting of a Regulated Utility

Lot No

3

II.2.2) Additional CPV code(s)

- 66122000 - Corporate finance and venture capital services
- 66152000 - Financial market regulatory services
- 66171000 - Financial consultancy services
- 79212100 - Financial auditing services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK.

II.2.4) Description of the procurement

Work under this area may include, but is not limited to, financial review and auditing of a

regulated utility.

II.2.14) Additional information

Please note, for all potential lots/areas within this section, the scope/specification may be subject to change based on our market engagement.

II.2) Description

II.2.1) Title

Corporate Finance

Lot No

1

II.2.2) Additional CPV code(s)

- 66122000 - Corporate finance and venture capital services
- 66152000 - Financial market regulatory services
- 66171000 - Financial consultancy services
- 79212100 - Financial auditing services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

II.2.4) Description of the procurement

Work under this area may include, but is not limited to, corporate cost of capital, corporate debt financing, corporate equity, financeability, corporate financial resilience and credit risk, corporate project finance, corporate financial structures and academic advice.

II.2.14) Additional information

Please note, for all potential lots/areas within this section, the scope/specification may be subject to change based on our market engagement.

II.2) Description

II.2.1) Title

Actuarial Advice

Lot No

4

II.2.2) Additional CPV code(s)

- 66152000 - Financial market regulatory services
- 66171000 - Financial consultancy services
- 79212100 - Financial auditing services
- 66122000 - Corporate finance and venture capital services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK.

II.2.4) Description of the procurement

Work under this area may include, but is not limited to, actuarial advice including corporate pension schemes.

II.2.14) Additional information

Please note, for all potential lots/areas within this section, the scope/specification may be subject to change based on our market engagement.

II.2) Description

II.2.1) Title

Investor Relations

Lot No

7

II.2.2) Additional CPV code(s)

- 66122000 - Corporate finance and venture capital services
- 66171000 - Financial consultancy services
- 79212100 - Financial auditing services
- 66152000 - Financial market regulatory services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK.

II.2.4) Description of the procurement

Work under this area may include, but is not limited to, investor relations including conference call hosting.

II.2.14) Additional information

Please note, for all potential lots/areas within this section, the scope/specification may be subject to change based on our market engagement.

II.3) Estimated date of publication of contract notice

19 April 2023

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section VI. Complementary information

VI.3) Additional information

This Prior Information Notice is to invite suppliers to be part of the early supplier engagement for this procurement. The following engagement activities are currently envisaged:

Supplier Questionnaire

Interested suppliers are asked to complete and submit the attached questionnaire by 12noon on Friday 17th March 2023.

Information collated will be used to understand the market overlap for requirements to assist in developing the contracting strategy.

Any diversions, updates, or further ESE needs related to this PIN, will be communicated via My Tenders, or company contact details on My Tenders, therefore please ensure your company details are up-to date.

Please submit completed questionnaires to procurement2@ofgem.gov.uk

NOTE: To register your interest in this notice and obtain any additional information please visit the myTenders Web Site at

https://www.mytenders.co.uk/Search/Search_Switch.aspx?ID=228447.

(MT Ref:228447)