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Contract

Property Consultancy Services

Financial Conduct Authority

F20: Modification notice

Notice identifier: 2024/S 000-005360

Procurement identifier (OCID): ocds-h6vhtk-043b13

Published 19 February 2024, 12:05pm

Section I: Contracting authority/entity

I.1) Name and addresses

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Email

fpsprocurement@fca.org.uk

Telephone

+44 2070661000

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.fca.org.uk

Buyer's address

www.fca.org.uk

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Property Consultancy Services

Reference number

CON-20-013

II.1.2) Main CPV code

- 70000000 - Real estate services

II.1.3) Type of contract

Services

II.2) Description

II.2.1) Title

CON-20-013 Property Consultancy Services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement at the time of conclusion of the contract:

The FCA requires a property consultancy provider to act as principal property advisers to the FCA by providing high quality advice as and when required.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

48

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section V. Award of contract/concession

Contract No

CON-20-013

Title

Property Consultancy

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

20 May 2021

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Gerald Eve LLP

72 Welbeck Street

London

W1G 0AY

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC339470

The contractor/concessionaire is an SME

No

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £800,000

Section VI. Complementary information

VI.3) Additional information

Call Off contract under Lot 1 (National) of CCS Framework Agreement for the provision of Estates professional services RM3816. Original Contrtactsfinder notice:

<https://www.contractsfinder.service.gov.uk/notice/4fc968c7-f351-4c41-923c-25f77088cb4d?origin=SearchResults&p=1>

To view this notice, please click here:

<https://fca.delta-esourcing.com/delta/viewNotice.html?noticeId=837540446>

GO Reference: GO-2024219-PRO-25254047

VI.4) Procedures for review

VI.4.1) Review body

Financial Conduct Authority

12 Endeavor Square

London

E20 1JN

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 70000000 - Real estate services

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

VII.1.4) Description of the procurement:

The FCA requires a property consultancy provider to act as principal property advisers to the FCA by providing high quality advice as and when required.

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

48

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£800,000

VII.1.7) Name and address of the contractor/concessionaire

Gerald Eve LLP

72 Welbeck Street

London

W1G 0AY

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC339470

The contractor/concessionaire is an SME

No

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

Increase in the value of £400,000 to cover services in flight.

VII.2.2) Reasons for modification

Need for modification brought about by circumstances which a diligent contracting authority/entity could not foresee.

Description of the circumstances which rendered the modification necessary and explanation of the unforeseen nature of these circumstances:

Due to the changes in the working model and reduced office occupancy, a decision was made to sub-let part of the premises for efficiency, resulting in an increased requirement for property consultancy services which could not have been foreseen at the time the contract was let.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £400,000

Total contract value after the modifications

Value excluding VAT: £1,200,000