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Contract

## **Property Consultancy Services**

Financial Conduct Authority

F20: Modification notice

Notice identifier: 2024/S 000-005360

Procurement identifier (OCID): ocds-h6vhtk-043b13

Published 19 February 2024, 12:05pm

### **Section I: Contracting authority/entity**

#### **I.1) Name and addresses**

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

#### **Email**

[fpsprocurement@fca.org.uk](mailto:fpsprocurement@fca.org.uk)

#### **Telephone**

+44 2070661000

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

[www.fca.org.uk](http://www.fca.org.uk)

Buyer's address

[www.fca.org.uk](http://www.fca.org.uk)

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Property Consultancy Services

Reference number

CON-20-013

**II.1.2) Main CPV code**

- 70000000 - Real estate services

**II.1.3) Type of contract**

Services

**II.2) Description**

**II.2.1) Title**

CON-20-013 Property Consultancy Services

**II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

**II.2.4) Description of the procurement at the time of conclusion of the contract:**

The FCA requires a property consultancy provider to act as principal property advisers to the FCA by providing high quality advice as and when required.

**II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession**

Duration in months

48

**II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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**Section V. Award of contract/concession**

**Contract No**

CON-20-013

**Title**

Property Consultancy

**V.2) Award of contract/concession**

**V.2.1) Date of conclusion of the contract/concession award decision:**

20 May 2021

**V.2.2) Information about tenders**

The contract/concession has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor/concessionaire**

Gerald Eve LLP

72 Welbeck Street

London

W1G 0AY

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC339470

The contractor/concessionaire is an SME

No

**V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)**

Total value of the procurement: £800,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

Call Off contract under Lot 1 (National) of CCS Framework Agreement for the provision of Estates professional services RM3816. Original Contrtactsfinder notice:

<https://www.contractsfinder.service.gov.uk/notice/4fc968c7-f351-4c41-923c-25f77088cb4d?origin=SearchResults&p=1>

To view this notice, please click here:

<https://fca.delta-esourcing.com/delta/viewNotice.html?noticeId=837540446>

GO Reference: GO-2024219-PRO-25254047

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Financial Conduct Authority

12 Endeavor Square

London

E20 1JN

Country

United Kingdom

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## **Section VII: Modifications to the contract/concession**

### **VII.1) Description of the procurement after the modifications**

#### **VII.1.1) Main CPV code**

- 70000000 - Real estate services

#### **VII.1.3) Place of performance**

NUTS code

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

**VII.1.4) Description of the procurement:**

The FCA requires a property consultancy provider to act as principal property advisers to the FCA by providing high quality advice as and when required.

**VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession**

Duration in months

48

**VII.1.6) Information on value of the contract/lot/concession (excluding VAT)**

Total value of the contract/lot/concession:

£800,000

**VII.1.7) Name and address of the contractor/concessionaire**

Gerald Eve LLP

72 Welbeck Street

London

W1G 0AY

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC339470

The contractor/concessionaire is an SME

No

## **VII.2) Information about modifications**

### **VII.2.1) Description of the modifications**

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

Increase in the value of £400,000 to cover services in flight.

### **VII.2.2) Reasons for modification**

Need for modification brought about by circumstances which a diligent contracting authority/entity could not foresee.

Description of the circumstances which rendered the modification necessary and explanation of the unforeseen nature of these circumstances:

Due to the changes in the working model and reduced office occupancy, a decision was made to sub-let part of the premises for efficiency, resulting in an increased requirement for property consultancy services which could not have been foreseen at the time the contract was let.

### **VII.2.3) Increase in price**

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £400,000

Total contract value after the modifications

Value excluding VAT: £1,200,000