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Tender

## **359 - External Audit Services**

University of Lincoln

F02: Contract notice

Notice identifier: 2022/S 000-004384

Procurement identifier (OCID): ocds-h6vhtk-0317bc

Published 16 February 2022, 12:15pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

University of Lincoln

Brayford Pool

Lincoln

LN6 7TS

#### **Contact**

Laura Simms

#### **Email**

[LSIMMS@LINCOLN.AC.UK](mailto:LSIMMS@LINCOLN.AC.UK)

#### **Telephone**

+44 1522886762

#### **Country**

United Kingdom

**NUTS code**

UKF3 - Lincolnshire

**Internet address(es)**

Main address

<https://www.lincoln.ac.uk/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-Lincoln:-Financial-auditing-services./554P9P2DK8>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.delta-esourcing.com/tenders/UK-title/XW737XJ8S7>

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Education

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

359 - External Audit Services

Reference number

359

### **II.1.2) Main CPV code**

- 79212100 - Financial auditing services

### **II.1.3) Type of contract**

Services

### **II.1.4) Short description**

The University is seeking to appoint External auditors who have in-depth knowledge and experience of the Higher Education (HE) Sector. The Contract will run for a period of 3 years commencing c. July 2022. There will be an option for the University to extend the Contract by two further periods of 12 months until June 2027. The services are to include:

- Provision of a statutory audit of the Group financial statements initially for year ending 31 July 2022, in accordance with applicable auditing standards.
- Produce Audit findings report for Senior Management, the Governing Body and the Office for Students (OfS).
- Identify process and control improvements and make recommendations to Senior Management.
- Audit and sign-off of the US Federal Loan Return in accordance with US Department of Education requirements.
- Audit and sign-off of the Teacher's Pension Scheme (TPS) return in accordance with TPS requirements.
- Audit and sign-off of financial covenant calculations.

### **II.1.5) Estimated total value**

Value excluding VAT: £500,000

### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKF3 - Lincolnshire

Main site or place of performance

Lincolnshire

### **II.2.4) Description of the procurement**

The University is seeking to appoint External auditors who have in-depth knowledge and experience of the Higher Education (HE) Sector. The Contract will run for a period of 3 years commencing as soon as possible following contract award (c. July 2022). There will be an option for the University to extend the Contract by two further periods of 12 months until June 2027. The services to include:

- Provision of a statutory audit of the Group financial statements initially for year ending 31 July 2022, in accordance with applicable auditing standards.
- Produce Audit findings report for Senior Management, the Governing Body and the Office for Students (OfS).
- Identify process and control improvements and make recommendations to Senior Management.
- Audit and sign-off of the US Federal Loan Return in accordance with US Department of Education requirements.
- Audit and sign-off of the Teacher's Pension Scheme (TPS) return in accordance with TPS requirements.
- Audit and sign-off of financial covenant calculations.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £500,000

## **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

2 x 12 month extensions available, in yearly increments.

## **II.2.10) Information about variants**

Variants will be accepted: No

## **II.2.11) Information about options**

Options: Yes

Description of options

The Contract will run for a period of 3 years commencing as soon as possible following Contract award (c. July 2022). There will be an option for the University to extend the Contract by two further periods of 12 months in yearly increments.

## **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2.14) Additional information**

<https://www.delta-esourcing.com/tenders/UK-UK-Lincoln:-Financial-auditing-services./554P9P2DK8>

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

As stated in the procurement documents.

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

### **III.2) Conditions related to the contract**

#### **III.2.2) Contract performance conditions**

In support of the University's strategic objectives to have employable and successful graduates, the successful Tenderer will be required to deliver the Careers and Employability Schedule included within the contract terms and conditions.

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

23 March 2022

Local time

11:00am

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 3 (from the date stated for receipt of tender)

#### **IV.2.7) Conditions for opening of tenders**

Date

23 March 2022

Local time

11:00am

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.3) Additional information**

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://neupc.delta-esourcing.com/tenders/UK-UK-Lincoln:-Financial-auditing-services./554P9P2DK8>

To respond to this opportunity, please click here:

<https://neupc.delta-esourcing.com/respond/554P9P2DK8>

GO Reference: GO-2022216-PRO-19661308

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

University of Lincoln

Campus Way

Lincoln

LN6 7TS

Email

[LSIMMS@LINCOLN.AC.UK](mailto:LSIMMS@LINCOLN.AC.UK)

Telephone

+44 1522886762

Country

United Kingdom

#### **VI.4.3) Review procedure**

Precise information on deadline(s) for review procedures

The Contracting Authority will incorporate a minimum 10 calendar day standstill period following electronic notification (minimum of 15 calendar days for any other means of communication) to applicants of the award decision. This notification will provide the information that tenderers are legally entitled to regarding the award decision. The standstill period provides time for unsuccessful tenderers to challenge the award decision before the contract is entered into. The Public Contracts Regulations 2015 provide aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern Ireland).