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Tender

359 - External Audit Services

University of Lincoln

F02: Contract notice

Notice identifier: 2022/S 000-004384

Procurement identifier (OCID): ocds-h6vhtk-0317bc

Published 16 February 2022, 12:15pm

Section I: Contracting authority

I.1) Name and addresses

University of Lincoln

Brayford Pool

Lincoln

LN6 7TS

Contact

Laura Simms

Email

LSIMMS@LINCOLN.AC.UK

Telephone

+44 1522886762

Country

United Kingdom

NUTS code

UKF3 - Lincolnshire

Internet address(es)

Main address

<https://www.lincoln.ac.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-Lincoln:-Financial-auditing-services./554P9P2DK8>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.delta-esourcing.com/tenders/UK-title/XW737XJ8S7>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

359 - External Audit Services

Reference number

359

II.1.2) Main CPV code

- 79212100 - Financial auditing services

II.1.3) Type of contract

Services

II.1.4) Short description

The University is seeking to appoint External auditors who have in-depth knowledge and experience of the Higher Education (HE) Sector. The Contract will run for a period of 3 years commencing c. July 2022. There will be an option for the University to extend the Contract by two further periods of 12 months until June 2027. The services are to include:

- Provision of a statutory audit of the Group financial statements initially for year ending 31 July 2022, in accordance with applicable auditing standards.
- Produce Audit findings report for Senior Management, the Governing Body and the Office for Students (OfS).
- Identify process and control improvements and make recommendations to Senior Management.
- Audit and sign-off of the US Federal Loan Return in accordance with US Department of Education requirements.
- Audit and sign-off of the Teacher's Pension Scheme (TPS) return in accordance with TPS requirements.
- Audit and sign-off of financial covenant calculations.

II.1.5) Estimated total value

Value excluding VAT: £500,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKF3 - Lincolnshire

Main site or place of performance

Lincolnshire

II.2.4) Description of the procurement

The University is seeking to appoint External auditors who have in-depth knowledge and experience of the Higher Education (HE) Sector. The Contract will run for a period of 3 years commencing as soon as possible following contract award (c. July 2022). There will be an option for the University to extend the Contract by two further periods of 12 months until June 2027. The services to include:

- Provision of a statutory audit of the Group financial statements initially for year ending 31 July 2022, in accordance with applicable auditing standards.
- Produce Audit findings report for Senior Management, the Governing Body and the Office for Students (OfS).
- Identify process and control improvements and make recommendations to Senior Management.
- Audit and sign-off of the US Federal Loan Return in accordance with US Department of Education requirements.
- Audit and sign-off of the Teacher's Pension Scheme (TPS) return in accordance with TPS requirements.

- Audit and sign-off of financial covenant calculations.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £500,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

2 x 12 month extensions available, in yearly increments.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

The Contract will run for a period of 3 years commencing as soon as possible following Contract award (c. July 2022). There will be an option for the University to extend the Contract by two further periods of 12 months in yearly increments.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union

funds: No

II.2.14) Additional information

<https://www.delta-esourcing.com/tenders/UK-UK-Lincoln:-Financial-auditing-services./554P9P2DK8>

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

As stated in the procurement documents.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

In support of the University's strategic objectives to have employable and successful graduates, the successful Tenderer will be required to deliver the Careers and Employability Schedule included within the contract terms and conditions.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

23 March 2022

Local time

11:00am

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

23 March 2022

Local time

11:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://neupc.delta-esourcing.com/tenders/UK-UK-Lincoln:-Financial-auditing-services./554P9P2DK8>

To respond to this opportunity, please click here:

<https://neupc.delta-esourcing.com/respond/554P9P2DK8>

GO Reference: GO-2022216-PRO-19661308

VI.4) Procedures for review

VI.4.1) Review body

University of Lincoln

Campus Way

Lincoln

LN6 7TS

Email

LSIMMS@LINCOLN.AC.UK

Telephone

+44 1522886762

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

The Contracting Authority will incorporate a minimum 10 calendar day standstill period following electronic notification (minimum of 15 calendar days for any other means of communication) to applicants of the award decision. This notification will provide the information that tenderers are legally entitled to regarding the award decision. The standstill period provides time for unsuccessful tenderers to challenge the award decision before the contract is entered into. The Public Contracts Regulations 2015 provide aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern Ireland).