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Contract

Insurance services

Bank of England

F03: Contract award notice

Notice identifier: 2021/S 000-004344

Procurement identifier (OCID): ocds-h6vhtk-029852

Published 4 March 2021, 1:25pm

Section I: Contracting authority

I.1) Name and addresses

Bank of England

Bank of England, Threadneedle Street

London

EC2R 8AH

Contact

FM Contracts

Email

fm.contracts@bankofengland.co.uk

Telephone

+44 2034613000

Country

United Kingdom

NUTS code

UK - UNITED KINGDOM

Internet address(es)

Main address

<http://www.bankofengland.co.uk>

Buyer's address

<http://www.bankofengland.co.uk>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Insurance services

Reference number

DN506315

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Bank of England annual insurances - Property Damage / Business Interruption, Employer's Liability and Public Liability, Fine Art, Construction, Motor, Personal Accident and Travel.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £752,776.06

II.2) Description

II.2.1) Title

Property Damage and Business Interruption

Lot No

1

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

This lot relates to property damage and business interruption insurance.

II.2.5) Award criteria

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Primary Combined Liability (Employers Liability GBP 25 Million and Public Liability GBP 10 Million)

Lot No

2

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

This lot relates to primary combined liability (employers liability GBP 25 million and public liability GBP 10 million) insurance.

II.2.5) Award criteria

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Excess Combined Liability (EL GBP 25 Million in Excess of GBP 25 Million and PL GBP 40 Million in Excess of GBP 10 Million)

Lot No

3

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

This lot relates to excess combined liability (EL GBP 25 million in excess of GBP 25 million and PL GBP 40 million in excess of GBP 10 million) insurance.

II.2.5) Award criteria

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Excess Public Liability (GBP 50 Million in Excess of GBP 50 Million)

Lot No

4

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

This lot relates to excess public liability (GBP 50 million in excess of GBP 50 million) insurance.

II.2.5) Award criteria

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Fine Art

Lot No

5

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

This lot relates to fine art insurance.

II.2.5) Award criteria

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Construction

Lot No

6

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

This lot relates to construction insurance.

II.2.5) Award criteria

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Motor

Lot No

7

II.2.2) Additional CPV code(s)

- 660000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

This lot relates to motor insurance.

II.2.5) Award criteria

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Personal Accident and Travel

Lot No

8

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

This lot relates to personal accident and travel insurance.

II.2.5) Award criteria

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2020/S 229-565642](#)

Section V. Award of contract

Contract No

DN506315

Lot No

1

Title

Property Damage and Business Interruption

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 February 2021

V.2.2) Information about tenders

Number of tenders received: 5

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Aviva Plc

8 Surrey Street

Norwich

NR1 3NG

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2725830

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £547,887.79

Section V. Award of contract

Contract No

DN506315

Lot No

2

Title

Primary Combined Liability (Employers Liability GBP 25 Million and Public Liability GBP 10 Million)

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 February 2021

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Risk Management Partners Ltd

67 Lombard Street

London

EC3V 9LJ

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2989025

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £99,350

Section V. Award of contract

Contract No

DN506315

Lot No

3

Title

Excess Combined Liability (EL GBP 25 Million in Excess of GBP 25 Million and PL GBP 40 Million in Excess of GBP 10 Million)

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 February 2021

V.2.2) Information about tenders

Number of tenders received: 2

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Aviva Plc

8 Surrey Street

Norwich

NR1 3NG

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2725830

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £39,375

Section V. Award of contract

Contract No

DN506315

Lot No

4

Title

Excess Public Liability (GBP 50 Million in Excess of GBP 50 Million)

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 February 2021

V.2.2) Information about tenders

Number of tenders received: 3

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

American International Group UK limited

The AIG Building, 58 Fenchurch Street

London

EC3M 4AB

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

10737370

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £15,000

Section V. Award of contract

Contract No

DN506315

Lot No

5

Title

Fine Art

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 February 2021

V.2.2) Information about tenders

Number of tenders received: 3

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

HDI Global Specialty SE

10 Fenchurch Street

London

EC3M 3BE

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

BR023137

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £19,283.81

Section V. Award of contract

Contract No

DN506315

Lot No

6

Title

Construction

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 February 2021

V.2.2) Information about tenders

Number of tenders received: 2

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Risk Management Partners Ltd

67 Lombard Street

London

EC3V 9LJ

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2989025

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £4,578.86

Section V. Award of contract

Contract No

DN506315

Lot No

7

Title

Motor

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 February 2021

V.2.2) Information about tenders

Number of tenders received: 2

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Risk Management Partners Ltd

67 Lombard Street

London

EC3V 9LJ

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2989025

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £22,000

Section V. Award of contract

Contract No

DN506315

Lot No

8

Title

Personal Accident and Travel

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 February 2021

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Chubb European Group

100 Leadenhall

London

EC3A 3BP

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

1112892

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £5,300.41

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Institute of Workplace and Facilities Management

Bishops Stortford

Country

United Kingdom