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Contract

## **Insurance services**

Bank of England

F03: Contract award notice

Notice identifier: 2021/S 000-004344

Procurement identifier (OCID): ocds-h6vhtk-029852

Published 4 March 2021, 1:25pm

## **Section I: Contracting authority**

### **I.1) Name and addresses**

Bank of England

Bank of England, Threadneedle Street

London

EC2R 8AH

### **Contact**

FM Contracts

### **Email**

[fm.contracts@bankofengland.co.uk](mailto:fm.contracts@bankofengland.co.uk)

### **Telephone**

+44 2034613000

**Country**

United Kingdom

**NUTS code**

UK - UNITED KINGDOM

**Internet address(es)**

Main address

<http://www.bankofengland.co.uk>

Buyer's address

<http://www.bankofengland.co.uk>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Insurance services

Reference number

DN506315

#### **II.1.2) Main CPV code**

- 66510000 - Insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Bank of England annual insurances - Property Damage / Business Interruption, Employer's Liability and Public Liability, Fine Art, Construction, Motor, Personal Accident and Travel.

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £752,776.06

### **II.2) Description**

#### **II.2.1) Title**

Property Damage and Business Interruption

Lot No

1

## **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

## **II.2.3) Place of performance**

NUTS codes

- UK - UNITED KINGDOM

## **II.2.4) Description of the procurement**

This lot relates to property damage and business interruption insurance.

## **II.2.5) Award criteria**

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

## **II.2.11) Information about options**

Options: No

## **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Primary Combined Liability (Employers Liability GBP 25 Million and Public Liability GBP 10 Million)

Lot No

2

## **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - UNITED KINGDOM

### **II.2.4) Description of the procurement**

This lot relates to primary combined liability (employers liability GBP 25 million and public liability GBP 10 million) insurance.

### **II.2.5) Award criteria**

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Excess Combined Liability (EL GBP 25 Million in Excess of GBP 25 Million and PL GBP 40 Million in Excess of GBP 10 Million)

Lot No

3

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - UNITED KINGDOM

### **II.2.4) Description of the procurement**

This lot relates to excess combined liability (EL GBP 25 million in excess of GBP 25 million and PL GBP 40 million in excess of GBP 10 million) insurance.

### **II.2.5) Award criteria**

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Excess Public Liability (GBP 50 Million in Excess of GBP 50 Million)

Lot No

4

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - UNITED KINGDOM

### **II.2.4) Description of the procurement**

This lot relates to excess public liability (GBP 50 million in excess of GBP 50 million) insurance.

### **II.2.5) Award criteria**

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Fine Art

Lot No

5

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - UNITED KINGDOM

## **II.2.4) Description of the procurement**

This lot relates to fine art insurance.

## **II.2.5) Award criteria**

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

## **II.2.11) Information about options**

Options: No

## **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Construction

Lot No

6

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes



- UK - UNITED KINGDOM

## **II.2.4) Description of the procurement**

This lot relates to construction insurance.

## **II.2.5) Award criteria**

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

## **II.2.11) Information about options**

Options: No

## **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Motor

Lot No

7

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - UNITED KINGDOM

## **II.2.4) Description of the procurement**

This lot relates to motor insurance.

## **II.2.5) Award criteria**

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

## **II.2.11) Information about options**

Options: No

## **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Personal Accident and Travel

Lot No

8

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - UNITED KINGDOM

## **II.2.4) Description of the procurement**

This lot relates to personal accident and travel insurance.

### **II.2.5) Award criteria**

Quality criterion - Name: Supplier Long Term Agreement / Weighting: 10

Quality criterion - Name: Quality / Technical / Weighting: 45

Price - Weighting: 45

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2020/S 229-565642](#)

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## **Section V. Award of contract**

### **Contract No**

DN506315

### **Lot No**

1

### **Title**

Property Damage and Business Interruption

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

5 February 2021

### **V.2.2) Information about tenders**

Number of tenders received: 5

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Aviva Plc

8 Surrey Street

Norwich

NR1 3NG

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2725830

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £547,887.79

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## **Section V. Award of contract**

### **Contract No**

DN506315

### **Lot No**

2

### **Title**

Primary Combined Liability (Employers Liability GBP 25 Million and Public Liability GBP 10 Million)

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

5 February 2021

#### **V.2.2) Information about tenders**

Number of tenders received: 4

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Risk Management Partners Ltd

67 Lombard Street

London

EC3V 9LJ

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2989025

The contractor is an SME

Yes

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £99,350

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## **Section V. Award of contract**

### **Contract No**

DN506315

### **Lot No**

3

### **Title**

Excess Combined Liability (EL GBP 25 Million in Excess of GBP 25 Million and PL GBP 40 Million in Excess of GBP 10 Million)

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

5 February 2021

#### **V.2.2) Information about tenders**

Number of tenders received: 2

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Aviva Plc

8 Surrey Street



Norwich

NR1 3NG

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2725830

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £39,375

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## **Section V. Award of contract**

### **Contract No**

DN506315

### **Lot No**

4

### **Title**

Excess Public Liability (GBP 50 Million in Excess of GBP 50 Million)

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

5 February 2021

### **V.2.2) Information about tenders**

Number of tenders received: 3

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

American International Group UK limited

The AIG Building, 58 Fenchurch Street

London

EC3M 4AB

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

10737370

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £15,000

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## **Section V. Award of contract**

### **Contract No**

DN506315

### **Lot No**

5

### **Title**

Fine Art

A contract/lot is awarded: Yes

## **V.2) Award of contract**

### **V.2.1) Date of conclusion of the contract**

5 February 2021

### **V.2.2) Information about tenders**

Number of tenders received: 3

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

HDI Global Specialty SE

10 Fenchurch Street

London

EC3M 3BE

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

BR023137

The contractor is an SME

Yes

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £19,283.81

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## **Section V. Award of contract**

### **Contract No**

DN506315

### **Lot No**

6

### **Title**

Construction

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

5 February 2021

#### **V.2.2) Information about tenders**

Number of tenders received: 2

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Risk Management Partners Ltd

67 Lombard Street

London

EC3V 9LJ

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2989025

The contractor is an SME

Yes

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £4,578.86

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## **Section V. Award of contract**

### **Contract No**

DN506315

### **Lot No**

7

### **Title**

Motor

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

5 February 2021

#### **V.2.2) Information about tenders**

Number of tenders received: 2

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Risk Management Partners Ltd

67 Lombard Street



London

EC3V 9LJ

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

2989025

The contractor is an SME

Yes

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £22,000

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## **Section V. Award of contract**

### **Contract No**

DN506315

### **Lot No**

8

### **Title**

Personal Accident and Travel

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

5 February 2021

#### **V.2.2) Information about tenders**

Number of tenders received: 4

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Chubb European Group

100 Leadenhall

London

EC3A 3BP

Country

United Kingdom

NUTS code

- UK - UNITED KINGDOM

National registration number

1112892

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £5,300.41

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Institute of Workplace and Facilities Management

Bishops Stortford

Country

United Kingdom