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Tender

Internal Audit Support - No Interest Loan Scheme

FAIR4ALL FINANCE LIMITED

F02: Contract notice

Notice identifier: 2022/S 000-004059

Procurement identifier (OCID): ocds-h6vhtk-031676

Published 11 February 2022, 4:50pm

Section I: Contracting authority

I.1) Name and addresses

FAIR4ALL FINANCE LIMITED

2nd Floor 28 Commercial Street

London

E16LS

Contact

Gary Stephens

Email

procurement@fair4allfinance.org.uk

Telephone

+44 7484130029

Country

United Kingdom

NUTS code

UKI42 - Tower Hamlets

Internet address(es)

Main address

www.fair4allfinance.org.uk

Buyer's address

<https://fair4allfinance.marketdojo.com/events/91189>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://fair4allfinance.marketdojo.com/events/91189>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://fair4allfinance.marketdojo.com/events/91189>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Internal Audit Support - No Interest Loan Scheme

II.1.2) Main CPV code

- 79212000 - Auditing services

II.1.3) Type of contract

Services

II.1.4) Short description

Please note this is a reissue of the tender due to a clerical error on budget range. The previous publication reference was 2021/S 000-031015.

Fair4All Finance is seeking a provider of internal audit support to enable us to appoint a partner who can work with us to implement appropriate mechanisms to manage the funds we receive to deliver the NILS pilot in compliance with the various agreements.

Our requirement for this work arises out of the multi-party funding arrangements for NILS, the principal contributor to which is Treasury (HMT) and where contributions are also expected from the Devolved Administrations, and, potentially, from other co-funders.

We have commenced a market engagement on our plans for ahead of formally procuring this scheme from November 2021 with lending commencing in approximately September 2022 across six locations in England (three); Wales, Northern Ireland and Scotland.

NILS product development is already underway, and we have a small-scale proof of concept (POC) also commencing delivery in December 2021/January 2022.

Please see the detailed market engagement pack (Appendix 1) for information about the pilot on which we are seeking input from lenders as potential bidders in parallel to procuring this work to support the lender(s) we eventually appoint. The procurement is live on our website at <https://fair4allfinance.org.uk/invitations-to-tender/>

Please note, the maximum budget figure will only be realised if additional ad-hoc investment audit support and/or internal audit work are required. Please read the documents to ensure you fully understand the requirements.

II.1.5) Estimated total value

Value excluding VAT: £1,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Please see tender documents

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Renewals will depend on the future of NILS

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

See tender documents

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

See tender documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

14 March 2022

Local time

1:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

15 March 2022

Local time

9:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.4) Procedures for review

VI.4.1) Review body

Fair4All Finance Limited

London

Country

United Kingdom