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Planning

Early Stage Investment Fund

West Yorkshire Combined Authority

F01: Prior information notice

Prior information only

Notice identifier: 2025/S 000-004030

Procurement identifier (OCID): ocids-h6vhtk-04dc65

Published 6 February 2025, 4:16pm

Section I: Contracting authority

I.1) Name and addresses

West Yorkshire Combined Authority

Wellington House, 40-50 Wellington Street

Leeds

LS1 2DE

Contact

Carla Shoesmith

Email

carla.shoesmith@westyorks-ca.gov.uk

Country

United Kingdom

Region code

UKE4 - West Yorkshire

National registration number

8876556

Internet address(es)

Main address

<https://www.westyorks-ca.gov.uk>

Buyer's address

<https://uk.eu-supply.com/ctm/Company/CompanyInformation/Index/103257>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://uk.eu-supply.com/ctm/Supplier/Documents/Folder/96930>

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Early Stage Investment Fund

II.1.2) Main CPV code

- 66122000 - Corporate finance and venture capital services

II.1.3) Type of contract

Services

II.1.4) Short description

PIN ONLY

We are looking for a fund manager with experience in early-stage investments into Health & Life Science and Digital Tech companies across West Yorkshire. We expect our funds to be used to contribute between £200k and £500k to a pre-seed/early-seed deal, with the ability to bring in leverage, either via other private sector funds, or via public sector funds such as the Northern Powerhouse Investment Fund. The fund manager will work closely with our accelerator partner (Health Innovation Yorkshire & Humber) to secure deal flow. The fund manager will not be expected to make follow-on investments.

Anticipated tender timings: We are aiming to go into delivery in Summer 2025

Anticipated contract length: It's envisaged that the first four years would be the investment period, followed by six years of portfolio management.

Estimated budget: £4M is confirmed currently, but we are looking to get the budget north of £10M. This will be confirmed in due course.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66122000 - Corporate finance and venture capital services

- 73000000 - Research and development services and related consultancy services
- 72000000 - IT services: consulting, software development, Internet and support
- 85000000 - Health and social work services

II.2.3) Place of performance

NUTS codes

- UKE4 - West Yorkshire

Main site or place of performance

West Yorkshire

II.2.4) Description of the procurement

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II.3) Estimated date of publication of contract notice

1 September 2025

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes