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Planning

## **Early Stage Investment Fund**

West Yorkshire Combined Authority

F01: Prior information notice

Prior information only

Notice identifier: 2025/S 000-004030

Procurement identifier (OCID): ocids-h6vhtk-04dc65

Published 6 February 2025, 4:16pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

West Yorkshire Combined Authority

Wellington House, 40-50 Wellington Street

Leeds

LS1 2DE

#### **Contact**

Carla Shoesmith

#### **Email**

[carla.shoesmith@westyorks-ca.gov.uk](mailto:carla.shoesmith@westyorks-ca.gov.uk)

#### **Country**

United Kingdom

#### **Region code**

UKE4 - West Yorkshire

**National registration number**

8876556

**Internet address(es)**

Main address

<https://www.westyorks-ca.gov.uk>

Buyer's address

<https://uk.eu-supply.com/ctm/Company/CompanyInformation/Index/103257>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://uk.eu-supply.com/ctm/Supplier/Documents/Folder/96930>

Additional information can be obtained from the above-mentioned address

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## Section II: Object

### II.1) Scope of the procurement

#### II.1.1) Title

Early Stage Investment Fund

#### II.1.2) Main CPV code

- 66122000 - Corporate finance and venture capital services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

\*PIN ONLY\*

We are looking for a fund manager with experience in early-stage investments into Health & Life Science and Digital Tech companies across West Yorkshire. We expect our funds to be used to contribute between £200k and £500k to a pre-seed/early-seed deal, with the ability to bring in leverage, either via other private sector funds, or via public sector funds such as the Northern Powerhouse Investment Fund. The fund manager will work closely with our accelerator partner (Health Innovation Yorkshire & Humber) to secure deal flow. The fund manager will not be expected to make follow-on investments.

Anticipated tender timings: We are aiming to go into delivery in Summer 2025

Anticipated contract length: It's envisaged that the first four years would be the investment period, followed by six years of portfolio management.

Estimated budget: £4M is confirmed currently, but we are looking to get the budget north of £10M. This will be confirmed in due course.

#### II.1.6) Information about lots

This contract is divided into lots: No

### II.2) Description

#### II.2.2) Additional CPV code(s)

- 66122000 - Corporate finance and venture capital services

- 73000000 - Research and development services and related consultancy services
- 72000000 - IT services: consulting, software development, Internet and support
- 85000000 - Health and social work services

### **II.2.3) Place of performance**

NUTS codes

- UKE4 - West Yorkshire

Main site or place of performance

West Yorkshire

### **II.2.4) Description of the procurement**

**\*PIN ONLY\***

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### **II.3) Estimated date of publication of contract notice**

1 September 2025

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes