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Contract

Financial Advice in relation to Government Support to the UK Aviation Sector

Department for Transport

F03: Contract award notice

Notice identifier: 2022/S 000-003936

Procurement identifier (OCID): ocids-h6vhtk-0315fb

Published 10 February 2022, 10:45pm

Section I: Contracting authority

I.1) Name and addresses

Department for Transport

London

Email

Sam.Hatton@dft.gov.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/department-for-transport>

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial Advice in relation to Government Support to the UK Aviation Sector

Reference number

TAVI3092

II.1.2) Main CPV code

- 66171000 - Financial consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

Due to the COVID-19 virus outbreak, there has been a very significant detrimental impact on the aviation sector, both globally and within the UK. This has led to the deteriorating financial position of many entities in the UK aviation market. The Government has already made available support in the form of an unprecedented package of economic measures, including support through loan guarantees, support for exporters, and financial support for employees.

Through delivery of the project, the Government is refreshing and deepening its understanding and knowledge of the financial positions of entities in the aviation sector and developing a stronger evidence base in making both short- and long-term decisions.

Any detailed formal discussions and negotiations with companies seeking financial support will likely require dedicated financial advisor support which would be procured separately and additionally to this overarching contract.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £576,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Due to the COVID-19 virus outbreak, there has been a very significant detrimental impact on the aviation sector, both globally and within the UK. This has led to the deteriorating financial position of many entities in the UK aviation market. The Government has already made available support in the form of an unprecedented package of economic measures, including support through loan guarantees, support for exporters, and financial support for employees.

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II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

This was a Call-Off from the Crown Commercial Service RM6169 Corporate Finance Services 2 Framework. Suppliers on this Framework were directly invited to compete via Jaggaer and e-mail.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

Contract No

TAVI3092

Lot No

1

Title

Financial Advice in relation to Government Support to the UK Aviation Sector

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

25 January 2022

V.2.2) Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Rothschild & Co Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £576,000

Section VI. Complementary information

VI.3) Additional information

This was competed under the Crown Commercial Services RM6169 Corporate Finance Services 2 Framework

VI.4) Procedures for review

VI.4.1) Review body

Department for Transport

London

Country

United Kingdom