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Contract

CON-18-022 Financial Lives Survey Programme of Research and Reporting

Financial Conduct Authority

F20: Modification notice

Notice identifier: 2024/S 000-003887

Procurement identifier (OCID): ocds-h6vhtk-04378e

Published 6 February 2024, 2:05pm

Section I: Contracting authority/entity

I.1) Name and addresses

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Email

FCAProcurement@fca.org.uk

Telephone

+44 2070661000

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

01920623

Internet address(es)

Main address

www.fca.org.uk

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

CON-18-022 Financial Lives Survey Programme of Research and Reporting

Reference number

CON-18-022

II.1.2) Main CPV code

- 79300000 - Market and economic research; polling and statistics

II.1.3) Type of contract

Services

II.2) Description

II.2.1) Title

CON-18-022 Financial Lives Programme of Research and Reporting

Lot No

1

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement at the time of conclusion of the contract:

Financial Lives Survey Lot 1. The survey is biennial, with the work required to plan, run and report the survey lasting 2 years. This contract covers Waves 2, 3 and 4 of the Financial Lives programme. The Lot 1 Supplier is required to programme and host the survey, including a full pilot, and provide the survey data cleaned and with weights appended, ready for producing data tables.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

25 March 2019

End date

24 March 2025

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.2) Administrative information

IV.2.1) Contract award notice concerning this contract

Notice number: [2019/S 111-273121](#)

Section V. Award of contract/concession

Contract No

CON-18-022

Lot No

1

Title

Online Survey

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

25 March 2019

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

The National Centre for Social Research

36 Northampton Square

London

EC1V 0AX

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

04392418

The contractor/concessionaire is an SME

No

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £1,860,011

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://fca.delta-esourcing.com/delta/viewNotice.html?noticeId=840737031>

GO Reference: GO-202426-PRO-25116604

VI.4) Procedures for review

VI.4.1) Review body

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Telephone

+44 2070661000

Country

United Kingdom

Internet address

www.fca.org.uk

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 79300000 - Market and economic research; polling and statistics

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

VII.1.4) Description of the procurement:

The first two waves of the survey, conducted in 2016/7 and 2019/20, were undertaken using a combination of online and in-home interviewing. The aim of the in-home survey was to ensure those offline or in some way digitally excluded were represented in the survey. The Covid pandemic necessitated a change in survey methodology in 2022, with large-scale in-home interviewing not possible. The in-home survey was replaced with a telephone survey.

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

25 March 2019

End date

24 March 2025

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£2,539,685.7

VII.1.7) Name and address of the contractor/concessionaire

The National Centre for Social Research

36 Northampton Square

London

EC1V 0AX

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

04392418

The contractor/concessionaire is an SME

No

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

The first 2 waves of the survey, conducted in 2016/7 and 2019/20, were undertaken using a combination of online and in-home interviewing, to ensure those offline or in some way digitally excluded were represented in the survey. The Covid pandemic necessitated a change in survey methodology in 2022, with large-scale in-home interviewing not possible. The in-home survey was replaced with a telephone survey. Direct costs have also increased e.g. postage of the invitation letters for the survey.

VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

The Covid pandemic necessitated a change in survey methodology in 2022, with large-scale in-home interviewing not possible. For this reason Wave 3, and now Wave 4, of the

Financial Lives survey will follow a different methodology to preceding waves and the in-home survey will be replaced with a telephone survey. There are a number of benefits associated with one supplier conducting both pieces of fieldwork in terms of sampling, weighting, data merging, costs and timescales.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £2,199,684

Total contract value after the modifications

Value excluding VAT: £2,539,685.7