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Contract

## **External Audit Services**

Gentoo Group

F03: Contract award notice

Notice identifier: 2023/S 000-003749

Procurement identifier (OCID): ocds-h6vhtk-03a396

Published 7 February 2023, 3:42pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Gentoo Group

Emperor House, 2 Emperor Way

Sunderland

SR3 3XR

#### **Email**

[katie.spraggon@gentoogroup.com](mailto:katie.spraggon@gentoogroup.com)

#### **Country**

United Kingdom

#### **NUTS code**

UKC23 - Sunderland

#### **Internet address(es)**

Main address

<https://www.gentoogroup.com/>

#### **I.4) Type of the contracting authority**

Regional or local authority

#### **I.5) Main activity**

Housing and community amenities

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

External Audit Services

Reference number

REQ - 414

#### **II.1.2) Main CPV code**

- 79212100 - Financial auditing services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

External Audit services to include, accountancy advisory and loan covenant compliance services

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £394,062.50

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKC23 - Sunderland

### **II.2.4) Description of the procurement**

Gentoo Group Limited ("Gentoo", "The Group") are seeking to award a contract for the provision of External Audit Services. The Successful Supplier will be required to provide external audit, accountancy advisory and loan covenant compliance services to the Group.

The Group includes the following entities all with a 31 March year end:

- Gentoo Group Limited Parent housing association and registered provider of social housing. Parent company of all subsidiaries below.
- Gentoo Homes Limited A private limited company providing development and open market sales.
- Gentoo Developments Limited A private limited company with prior principal activities being open market sales. The company remains active to account for final costs.
- Gentoo Genie Limited A private limited company also registered with the FCA administering home purchase plans. This company does not provide new home purchase plans and remains active to administer plans for c. 20 customers.
- Genie Homeplan Limited A private limited company being a trust company holding the legal title for assets subject to Home Purchase Plans administered by Gentoo Genie Limited.

To meet Group deadlines and filing requirements Group and subsidiary accounts are required to be signed prior to 27th September. This is except for Gentoo Genie which has a 27th July filing deadline to comply with FCA requirements. Annual loan covenant requirements are currently:

- Six monthly Minimum Performance Level and Annual Income Test Statements for one funder due 14th April and 14th October.
- Annual Statement for one funder due 27th September. This currently reports on three covenants (gearing, asset and interest cover) based on the annual audited financial statements.

Gentoo Group Limited is the employing entity of c.1,000 employees. The Group operates both a Defined Benefit and Defined Contribution pension plan.

Gentoo is a provider of social housing with the Regulator of Social Housing (RSH), which acts as its regulator. Its current principal activities comprise:

- Ownership and management of over 29,000 units of housing stock comprising general needs, shared ownership and supported accommodation.
- Development of new social housing.
- An external maintenance programme.
- Ownership and management of commercial and market rent properties accounted for as investment properties.

The contract will be in place for a 36 month period, with the option to extend by 2 x 12 month periods, providing there is still a requirement / budget and the successful supplier is performing to a satisfactory standard. The duration will not exceed 60 months.

#### **II.2.5) Award criteria**

Cost criterion - Name: Price / Weighting: 30

Cost criterion - Name: Quality / Weighting: 70

#### **II.2.11) Information about options**

Options: Yes

Description of options

36 month contract with option for 2 x 12 month extensions - maximum term of contract 60 months

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2020/S 000-123455](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

3 February 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 2

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Beever and Struthers

Manchester

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £394,062.50

Total value of the contract/lot: £394,062.50

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court

london

Country

United Kingdom