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Contract

Public Finance Resource Centre (PFRC)

Foreign Commonwealth and Development Office

F03: Contract award notice

Notice identifier: 2024/S 000-003277

Procurement identifier (OCID): ocds-h6vhtk-03b7d7

Published 31 January 2024, 6:02pm

Section I: Contracting authority

I.1) Name and addresses

Foreign Commonwealth and Development Office

King Charles Street

London

SW1A 2AH

Contact

Graham Wray

Email

graham.wray@fcdo.gov.uk

Telephone

+44 2070080932

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.gov.uk/fcdo/

Buyer's address

<https://fcdo.bravosolution.co.uk/>

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Public Finance Resource Centre (PFRC)

II.1.2) Main CPV code

- 75211200 - Foreign economic-aid-related services

II.1.3) Type of contract

Services

II.1.4) Short description

FCDO pursues our national interests and projects the UK as a force for good in the world. We promote the interests of British citizens, safeguard the UK's security, defend our values, reduce poverty and tackle global challenges with our international partners.

Against a backdrop of continued slow growth, capital market uncertainty, and worsening debt positions for many developing countries, the International Finance Division's (IFD) objective is to support countries on the path to sustainable financing; breaking the cycles of unsustainable debt and need for debt relief and developing green and resilient capital markets.

We will do this by supporting countries to improve revenue mobilisation and strengthening responsible private sector and international financing. We also seek a step change in the way public finances are transparently managed and accounted for - from debt management to expenditure and procurement, through to greater financial preparedness for major disasters.

In support of this objective the Public Finance and Tax Department (PFTD) within IFD is establishing a UK Centre of Expertise for Public Finance to help partner countries access technical expertise as part of HMG's broader offer to developing countries. The Centre will provide access to world class peer-to-peer support, such as from HMRC, frontier learning from globally recognised UK institutions, and from local suppliers.

A new advisory offer, the Public Finance Resource Centre (PFRC) has been developed as part of this Centre of Expertise. The Resource Centre is intended to mobilise flexible

technical assistance more quickly than is currently available, responding to clear demand for such support from partner countries.

FCDO were seeking to procure a service provider to manage the delivery arm of the new Public Finance Resource Centre (PFRC). The Resource Centre will support countries to become self-sufficient - shaping open and resilient economies and societies. It will do this by responding quickly and flexibly to windows of opportunity, identified by FCDO, to address key barriers to revenue mobilisation, transparent Public Financial Management (PFM), tax, macro-fiscal and debt management, where current delivery models struggle to respond in a timely way.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £93,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

Global

II.2.4) Description of the procurement

The contract will operate for 48 months from the Commencement Date with a number of break points and extensions as detailed below. The total budget available for the services to be provided under this contract will be between £14,000,000 and £65,000,000 (inclusive of all applicable taxes).

- First potential extension: As above upper value limit - time extension only of up to 36 months
- Followed by a second extension of up to 36 months and up to an additional £28,000,000 taking the total contract value up to a maximum of £93,000,000.

The contract will be subject to the following break points:

1. Contract mid-term review point, 24 months after contract commencement
2. Pre-First Extension at around 42 months from the commencement date following an independent programme mid-term review which will inform whether the FCDO takes up the first extension
3. Pre-Second Extension - up to 6 months prior to the first extension expiring the FCDO will conduct a further review which will inform if the FCDO takes up the option for the second extension.

Key characteristics and skills we are seeking in a Supplier will be detailed in the Terms of Reference (ToR). FCDO would welcome the participation of both national and international organisations.

II.2.5) Award criteria

Quality criterion - Name: Price per Quality Point / Weighting: 100

Price - Weighting: 0

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-009508](#)

Section V. Award of contract

Contract No

ecm_5974

Title

Public Finance Resource Centre (PFRC)

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

2 January 2024

V.2.2) Information about tenders

Number of tenders received: 7

Number of tenders received from SMEs: 1

Number of tenders received by electronic means: 7

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Adam Smith International Ltd

16 -18 New Bridge Street

London

EC4V 6AG

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £93,000,000

V.2.5) Information about subcontracting

The contract is likely to be subcontracted

Value or proportion likely to be subcontracted to third parties

Proportion: 60 %

Short description of the part of the contract to be subcontracted

Medium and Long Term interventions that are competed.

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

FCDO

London

Country

United Kingdom