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Award

Retirement Income Blueprint

National Employment Savings Trust (NEST) Corporation

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-003235

Procurement identifier (OCID): ocds-h6vhtk-060601 ([view related notices](#))

Published 14 January 2026, 4:27pm

Scope

Reference

TEN- 2526 -011 LOT3 Call off No 1

Description

The Supplier will

organise workshops, in 'sprint'-style format, to support Nest Invest to agree positions on topics related to its retirement income blueprint

will prepare pre-reading materials and papers documenting the outcomes of workshops, for subjects relating to the retirement income blueprint, including the subjects above.

will also carry out related relevant actions to support the design of the income distribution approach and associated modelling

Contract 1

Supplier

- TOWERS WATSON LIMITED

Contract value

- £300,000 excluding VAT
- £360,000 including VAT

Above the relevant threshold

Award decision date

14 January 2026

Earliest date the contract will be signed

16 January 2026

Contract dates (estimated)

- 16 January 2026 to 29 May 2026
- 4 months, 14 days

Main procurement category

Services

CPV classifications

- 66171000 - Financial consultancy services

Contract locations

- UKI - London

Procedure

Procedure type

Award under framework

Framework being used

[Nest Invest consultancy services](#)

Lot 3. Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS

Award without competition - single supplier

Supplier

TOWERS WATSON LIMITED

- Companies House: 05379716
- Public Procurement Organisation Number: PCQM-4544-RGMV

Watson House

Reigate

RH2 9PQ

United Kingdom

Email: Philip.Hough@wtwco.com

Website: <https://www.wtwco.com/en-gb/solutions/investments>

Region: UKJ26 - East Surrey

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

National Employment Savings Trust (NEST) Corporation

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: Procurement@nestcorporation.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government