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Tender

Financials Markets data platform

THE FINANCIAL REPORTING COUNCIL LIMITED

F02: Contract notice

Notice identifier: 2024/S 000-002964

Procurement identifier (OCID): ocds-h6vhtk-04357f

Published 29 January 2024, 4:25pm

Section I: Contracting authority

I.1) Name and addresses

THE FINANCIAL REPORTING COUNCIL LIMITED

8th Floor,125 London Wall

LONDON

EC2Y5AS

Contact

Head of Procurement

Email

procurement@frc.org.uk

Telephone

+44 2074922300

Country

United Kingdom

Region code

UKI - London

Companies House

02486368

Internet address(es)

Main address

<https://www.frc.org.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.contractsfinder.service.gov.uk/Notice/701d5a4a-4e87-48d1-bc06-3dded86b3e3a>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financials Markets data platform

Reference number

FRC2023-0187

II.1.2) Main CPV code

- 72000000 - IT services: consulting, software development, Internet and support

II.1.3) Type of contract

Services

II.1.4) Short description

The Financial Reporting Council (FRC) regulates auditors, accountants and actuaries and sets the UK's Corporate Governance and Stewardship Codes. We seek to promote transparency and integrity in business; our work is aimed at investors and others who rely on company accounts, audit, and high-quality risk management. As the Competent Authority for audit in the UK, the FRC sets auditing and ethical standards and monitors and enforces audit quality.

- The FRC's Economics, Strategy and Analytics (ESA) team provides operational support to various departments at the FRC. These services include but are not limited to: -

- o Providing market intelligence and analysis on markets, companies, and the general business landscape in the UK

- o Providing economic advice, including on Regulatory Impact Assessments

- To fulfil the activities undertaken by the ESA team, access to a near real-time financial market data platform that provides financial data, company data, financial news and financial analysis and country and economic data for public UK & International entities. This data must be accessible via web or desktop app and Excel plug ins.

- The FRC requires, a source of financial market data. Our requirement is therefore an subscription with a database provider (with the breadth and depth of the data we require) that can provide financial markets data platform for example in the areas including but not

limited to:

- o Financial statements and accounting standards data
- o Asset data
- o Debt data
- o Audit data
- o Ownership data
- o Operation and profit data

Please refer to the tender documents for full details. This document can be found at:

<https://www.contractsfinder.service.gov.uk/Notice/701d5a4a-4e87-48d1-bc06-3dded86b3e3a>

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

• The FRC requires, a source of financial market data. Our requirement is an osubscription with a database provider (with the breadth and depth of the data we require) that can provide the following content within the following data categories:

- o Financial statements and accounting standards data
- o Asset data
- o Debt data
- o Audit data
- o Ownership data

o Operation and profit data

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £1,050,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

72

This contract is subject to renewal

Yes

Description of renewals

3 years initial term to the option to extend for a further 3 years.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Please see details in the tender pack.

III.1.2) Economic and financial standing

List and brief description of selection criteria

Please see details in the tender pack.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

29 February 2024

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

29 February 2024

Local time

12:05pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Head of Procurement

London

Email

procurement@frc.org.uk

Country

United Kingdom