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Tender

## **Financials Markets data platform**

THE FINANCIAL REPORTING COUNCIL LIMITED

F02: Contract notice

Notice identifier: 2024/S 000-002964

Procurement identifier (OCID): ocds-h6vhtk-04357f

Published 29 January 2024, 4:25pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

THE FINANCIAL REPORTING COUNCIL LIMITED

8th Floor,125 London Wall

LONDON

EC2Y5AS

#### **Contact**

Head of Procurement

#### **Email**

[procurement@frc.org.uk](mailto:procurement@frc.org.uk)

#### **Telephone**

+44 2074922300

**Country**

United Kingdom

**Region code**

UKI - London

**Companies House**

02486368

**Internet address(es)**

Main address

<https://www.frc.org.uk/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.contractsfinder.service.gov.uk/Notice/701d5a4a-4e87-48d1-bc06-3dded86b3e3a>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## Section II: Object

### II.1) Scope of the procurement

#### II.1.1) Title

Financials Markets data platform

Reference number

FRC2023-0187

#### II.1.2) Main CPV code

- 72000000 - IT services: consulting, software development, Internet and support

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

The Financial Reporting Council (FRC) regulates auditors, accountants and actuaries and sets the UK's Corporate Governance and Stewardship Codes. We seek to promote transparency and integrity in business; our work is aimed at investors and others who rely on company accounts, audit, and high-quality risk management. As the Competent Authority for audit in the UK, the FRC sets auditing and ethical standards and monitors and enforces audit quality.

- The FRC's Economics, Strategy and Analytics (ESA) team provides operational support to various departments at the FRC. These services include but are not limited to: -

- o Providing market intelligence and analysis on markets, companies, and the general business landscape in the UK

- o Providing economic advice, including on Regulatory Impact Assessments

- To fulfil the activities undertaken by the ESA team, access to a near real-time financial market data platform that provides financial data, company data, financial news and financial analysis and country and economic data for public UK & International entities. This data must be accessible via web or desktop app and Excel plug ins.

- The FRC requires, a source of financial market data. Our requirement is therefore an

subscription with a database provider (with the breadth and depth of the data we require) that can provide financial markets data platform for example in the areas including but not limited to:

- o Financial statements and accounting standards data
- o Asset data
- o Debt data
- o Audit data
- o Ownership data
- o Operation and profit data

Please refer to the tender documents for full details. This document can be found at:

<https://www.contractsfinder.service.gov.uk/Notice/701d5a4a-4e87-48d1-bc06-3dded86b3e3a>

## **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKI - London

### **II.2.4) Description of the procurement**

• The FRC requires, a source of financial market data. Our requirement is an osubscription with a database provider (with the breadth and depth of the data we require) that can provide the following content within the following data categories:

- o Financial statements and accounting standards data
- o Asset data
- o Debt data

- o Audit data
- o Ownership data
- o Operation and profit data

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £1,050,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

72

This contract is subject to renewal

Yes

Description of renewals

3 years initial term to the option to extend for a further 3 years.

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

Please see details in the tender pack.

#### **III.1.2) Economic and financial standing**

List and brief description of selection criteria

Please see details in the tender pack.

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

29 February 2024

Local time

12:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 3 (from the date stated for receipt of tender)

#### **IV.2.7) Conditions for opening of tenders**

Date

29 February 2024

Local time

12:05pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Head of Procurement

London

Email

[procurement@frc.org.uk](mailto:procurement@frc.org.uk)

Country

United Kingdom