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Contract

Group Life Assurance Policy

STUDENT LOANS COMPANY

F03: Contract award notice

Notice identifier: 2026/S 000-002930

Procurement identifier (OCID): ocids-h6vhtk-060549

Published 14 January 2026, 9:23am

Section I: Contracting authority

I.1) Name and addresses

STUDENT LOANS COMPANY

Memphis Building Lingfield Point

Darlington

DL11RW

Contact

Susan Butcher

Email

susan_butcher@slc.co.uk

Country

United Kingdom

Region code

UKC13 - Darlington

Companies House

02401034

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/student-loans-company>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Group Life Assurance Policy

Reference number

2025-TR-0085

II.1.2) Main CPV code

- 66511000 - Life insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

SLC require to engage an insurer to provide the supporting group life insurance policy.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £676,638.86

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKM - Scotland

II.2.4) Description of the procurement

SLC contractually provides all employees with a life assurance benefit through a Death in Service Benefit Scheme providing a salary linked amount of benefit to beneficiaries. The amount paid is determined by the SLC Trust which has been established to oversee the Scheme. SLC require to engage an insurer to provide the supporting group life insurance policy.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

Procured via Crown Commercial Services Insurance Services 3 Dynamic Purchasing System (RM6138) - no requirement for call for competition. Only 1 provider returned in search for Direct to Customer insurance.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

Contract No

2025-TR-0085

Title

Group Life Assurance Policy

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

5 November 2025

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Zurich Corporate Risk

Swindon

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

02456671

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £676,638.86

Section VI. Complementary information

VI.3) Additional information

Procured via Crown Commercial Service Insurance Services 3 DPS (RM6138).

VI.4) Procedures for review

VI.4.1) Review body

Student Loans Company

Glasgow

Country

United Kingdom