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Contract

## **Group Life Assurance Policy**

STUDENT LOANS COMPANY

F03: Contract award notice

Notice identifier: 2026/S 000-002930

Procurement identifier (OCID): ocds-h6vhtk-060549

Published 14 January 2026, 9:23am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

STUDENT LOANS COMPANY

Memphis Building Lingfield Point

Darlington

DL11RW

#### **Contact**

Susan Butcher

#### **Email**

[susan\\_butcher@slc.co.uk](mailto:susan_butcher@slc.co.uk)

#### **Country**

United Kingdom

#### **Region code**

UKC13 - Darlington

**Companies House**

02401034

**Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/student-loans-company>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Education

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Group Life Assurance Policy

Reference number

2025-TR-0085

**II.1.2) Main CPV code**

- 66511000 - Life insurance services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

SLC require to engage an insurer to provide the supporting group life insurance policy.

## **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £676,638.86

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKM - Scotland

### **II.2.4) Description of the procurement**

SLC contractually provides all employees with a life assurance benefit through a Death in Service Benefit Scheme providing a salary linked amount of benefit to beneficiaries. The amount paid is determined by the SLC Trust which has been established to oversee the Scheme. SLC require to engage an insurer to provide the supporting group life insurance policy.

### **II.2.5) Award criteria**

Price

### **II.2.11) Information about options**

Options: No

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## Section IV. Procedure

### IV.1) Description

#### IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

Procured via Crown Commercial Services Insurance Services 3 Dynamic Purchasing System (RM6138) - no requirement for call for competition. Only 1 provider returned in search for Direct to Customer insurance.

#### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

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## Section V. Award of contract

### Contract No

2025-TR-0085

### Title

Group Life Assurance Policy

A contract/lot is awarded: Yes

### V.2) Award of contract

#### V.2.1) Date of conclusion of the contract

5 November 2025

#### V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Zurich Corporate Risk

Swindon

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

02456671

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £676,638.86

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## **Section VI. Complementary information**

### **VI.3) Additional information**

Procured via Crown Commercial Service Insurance Services 3 DPS (RM6138).

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Student Loans Company

Glasgow

Country

United Kingdom