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Awarded contract

## **Opening up the investment pipeline of the BBB**

British Business Bank

F03: Contract award notice

Notice reference: 2024/S 000-002840

Published: 26 January 2024, 7:05pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

British Business Bank

53 Detroit Avenue, West Street

LEEDS

LS15 8NU

#### **Contact**

Leila Hodson

#### **Email**

[procurement@british-business-bank.co.uk](mailto:procurement@british-business-bank.co.uk)

#### **Telephone**

+44 1142062131

#### **Country**

United Kingdom

**NUTS code**

UK - United Kingdom

**National registration number**

08616013

**Internet address(es)**

Main address

<https://www.british-business-bank.co.uk/>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Opening up the investment pipeline of the BBB

#### **II.1.2) Main CPV code**

- 79410000 - Business and management consultancy services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

British Business Bank (BBB) undertook a mini competition exercise via Lot 2 (Strategy) of the Crown Commercial Services (CCS) RM6187 Management Consultancy Framework Three (MCF3) for the provision of consultancy services to support the development, design and implementation of a new investment vehicle/fund that would enable the Bank to take on and manage third party capital. This will be for an initial term of 11 months until 31st December 2024, with the option to extend for a further 6 months until 30th June 2025. The total potential value for the full term of the contract, incorporating the extension period, shall be £2,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £2,000,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

#### **II.2.4) Description of the procurement**

Business and management consultancy services. British Business Bank (BBB) undertook a mini competition exercise via Lot 2 (Strategy) of the Crown Commercial Services (CCS) RM6187 Management Consultancy Framework Three (MCF3) for the provision of consultancy services to support the development, design and implementation of a new investment vehicle/fund that would enable the Bank to take on and manage third party capital.

#### **II.2.5) Award criteria**

Quality criterion - Name: Experience / Weighting: 20

Quality criterion - Name: Expertise / Weighting: 15

Quality criterion - Name: Approach / Weighting: 10

Quality criterion - Name: Methodology / Weighting: 20

Quality criterion - Name: Stakeholder Engagement / Weighting: 10

Cost criterion - Name: Price for Phase One / Weighting: 10

Cost criterion - Name: Weighted Rate Card / Weighting: 10

Cost criterion - Name: Value for Money / Weighting: 5

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2020/S 207-506346](#)

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## **Section V. Award of contract**

### **Contract No**

C2117

### **Title**

Opening up the investment pipeline of the BBB

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

18 December 2023

### **V.2.2) Information about tenders**

Number of tenders received: 5

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 5

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Ernst & Young LLP

1 More

London

SE1 2AF

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC300001

The contractor is an SME

No

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £2,000,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=838590122>

GO Reference: GO-2024126-PRO-25054915

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

British Business Bank

Sheffi

S1 2GQ

Country

United Kingdom