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Contract

Opening up the investment pipeline of the BBB

British Business Bank

F03: Contract award notice

Notice identifier: 2024/S 000-002840

Procurement identifier (OCID): ocds-h6vhtk-043530

Published 26 January 2024, 7:05pm

Section I: Contracting authority

I.1) Name and addresses

British Business Bank

53 Detroit Avenue, West Street

LEEDS

LS15 8NU

Contact

Leila Hodson

Email

procurement@british-business-bank.co.uk

Telephone

+44 1142062131

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

08616013

Internet address(es)

Main address

<https://www.british-business-bank.co.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Opening up the investment pipeline of the BBB

II.1.2) Main CPV code

- 79410000 - Business and management consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

British Business Bank (BBB) undertook a mini competition exercise via Lot 2 (Strategy) of the Crown Commercial Services (CCS) RM6187 Management Consultancy Framework Three (MCF3) for the provision of consultancy services to support the development, design and implementation of a new investment vehicle/fund that would enable the Bank to take on and manage third party capital. This will be for an initial term of 11 months until 31st December 2024, with the option to extend for a further 6 months until 30th June 2025. The total potential value for the full term of the contract, incorporating the extension period, shall be £2,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £2,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

Business and management consultancy services. British Business Bank (BBB) undertook a mini competition exercise via Lot 2 (Strategy) of the Crown Commercial Services (CCS) RM6187 Management Consultancy Framework Three (MCF3) for the provision of consultancy services to support the development, design and implementation of a new investment vehicle/fund that would enable the Bank to take on and manage third party capital.

II.2.5) Award criteria

Quality criterion - Name: Experience / Weighting: 20

Quality criterion - Name: Expertise / Weighting: 15

Quality criterion - Name: Approach / Weighting: 10

Quality criterion - Name: Methodology / Weighting: 20

Quality criterion - Name: Stakeholder Engagement / Weighting: 10

Cost criterion - Name: Price for Phase One / Weighting: 10

Cost criterion - Name: Weighted Rate Card / Weighting: 10

Cost criterion - Name: Value for Money / Weighting: 5

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2020/S 207-506346](#)

Section V. Award of contract

Contract No

C2117

Title

Opening up the investment pipeline of the BBB

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

18 December 2023

V.2.2) Information about tenders

Number of tenders received: 5

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 5

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Ernst & Young LLP

1 More

London

SE1 2AF

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC300001

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £2,000,000

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=838590122>

GO Reference: GO-2024126-PRO-25054915

VI.4) Procedures for review

VI.4.1) Review body

British Business Bank

Sheffi

S1 2GQ

Country

United Kingdom