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Contract

## **Core Banking, Payment, Reporting and Business-to-Business Services**

NS&I

F03: Contract award notice

Notice identifier: 2025/S 000-002584

Procurement identifier (OCID): ocids-h6vhtk-04d633

Published 24 January 2025, 3:41pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

NS&I

London

SW1P 3BT

#### **Contact**

Jamie Thomas

#### **Email**

[jamie.thomas@nsandi.com](mailto:jamie.thomas@nsandi.com)

#### **Country**

United Kingdom

#### **NUTS code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.nsandi-corporate.com>

Buyer's address

<https://www.nsandi-corporate.com>

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object****II.1) Scope of the procurement****II.1.1) Title**

Core Banking, Payment, Reporting and Business-to-Business Services

Reference number

24-X-01

**II.1.2) Main CPV code**

- 66100000 - Banking and investment services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

A new agreement for extended provision of the Business Process Outsourcing Agreement originally established between NS&I and Atos dated 20 May 2013 (as amended and restated) until March 2028 (with a 12-month extension for continuity if required), to provide for the transformation of the Core Banking platform and associated technologies, and for

the continued provision of the Government Payment Services (B2B) services, on an as-is basis, in accordance with the terms of the Business Process Outsourcing Agreement.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £474,380,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKI32 - Westminster

#### **II.2.4) Description of the procurement**

A new agreement for extended provision of the Business Process Outsourcing Agreement originally established between NS&I and Atos dated 20 May 2013 (as amended and restated) until March 2028 (with a 12-month extension for continuity if required), to provide for the transformation of the Core Banking platform and associated technologies, and for the continued provision of the Government Payment Services (B2B) services, on an as-is basis, in accordance with the terms of the Business Process Outsourcing Agreement.

#### **II.2.5) Award criteria**

Price

#### **II.2.11) Information about options**

Options: Yes

Description of options

A discretionary 12-month extension option is available for continuity if required.

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## Section IV. Procedure

### IV.1) Description

#### IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The services can be provided only by a particular economic operator for the following reason:
  - absence of competition for technical reasons

Explanation:

Competition is absent for technical reasons. As the incumbent service provider Atos and its key sub-contractor(s) are the providers of the existing NS&I Core Banking platforms, which rely on interdependent leveraged technology and resources. The process of dis-aggregating these at the same time as building and deploying a new Core Banking instance would be sufficiently complex that it can only be practicably carried out by Atos IT Services UK without very significant disruption to NS&I customers.

It is to be noted that the contract award is of relatively short duration, so that the services, once dis-aggregated and upgraded, can be taken back to market and re-procured. NS&I intends to publish a Planned Procurement Notice in due course, in this regard.

#### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

23 December 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 1

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Atos IT Services UK Ltd

London

Country

United Kingdom

NUTS code

- UKI31 - Camden and City of London

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £530,200,000

Total value of the contract/lot: £474,380,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court of England and Wales

Rolls Building

London

EC4A 1NL

Country

United Kingdom

Internet address

<http://www.gov.uk/government/organisations/hm-courts-and-tribunals-services>