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Contract

Consultancy Services and Training in Financial Services on Regulatory Sandbox in China

Foreign Commonwealth and Development Office

F03: Contract award notice

Notice identifier: 2021/S 000-002419

Procurement identifier (OCID): ocids-h6vhtk-0290da

Published 5 February 2021, 10:56pm

Section I: Contracting authority

I.1) Name and addresses

Foreign Commonwealth and Development Office

King Charles Street

London

SW1A 2AH

Email

ChinaFCOFSPProcurement@thepalladiumgroup.com

Telephone

+44 2070080932

Country

United Kingdom

NUTS code

UK - UNITED KINGDOM

Internet address(es)

Main address

<http://www.ukchina-financialservices.com/>

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Consultancy Services and Training in Financial Services on Regulatory Sandbox in China

Reference number

ecm 1694

II.1.2) Main CPV code

- 66171000 - Financial consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

The FCDO have awarded a contract to Ernst & Young Transactions Limited.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £390,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- 00 - Other NUTS code

II.2.4) Description of the procurement

This project is aimed at improving the financial regulatory supervision for FinTech in China. The

project is designed to enable the exchange of regulatory sandbox knowledge specifically between

the UK and China.

Ernst & Young will facilitate high quality knowledge exchange between the UK and China on this

topic through training sessions, and discussions resulting in support for more robust implementation of a regulatory sandbox programme in China.

II.2.5) Award criteria

Quality criterion - Name: technical / Weighting: 70

Cost criterion - Name: commercial / Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2020/S 118-287942](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

18 December 2020

V.2.2) Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Ernst & Young Transactions Limited

22/F CITIC Tower 1 Tim Mei Ave Admiralty

Hong Kong

Country

China

NUTS code

- 00 - Other NUTS code

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £390,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Foreign, Commonwealth and Development Office

King Charles Street

London

Country

United Kingdom