

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/002419-2021>

Contract

## **Consultancy Services and Training in Financial Services on Regulatory Sandbox in China**

Foreign Commonwealth and Development Office

F03: Contract award notice

Notice identifier: 2021/S 000-002419

Procurement identifier (OCID): ocds-h6vhtk-0290da

Published 5 February 2021, 10:56pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Foreign Commonwealth and Development Office

King Charles Street

London

SW1A 2AH

#### **Email**

[ChinaFCOFSPProcurement@thepalladiumgroup.com](mailto:ChinaFCOFSPProcurement@thepalladiumgroup.com)

#### **Telephone**

+44 2070080932

#### **Country**

United Kingdom

#### **NUTS code**

UK - UNITED KINGDOM

**Internet address(es)**

Main address

<http://www.ukchina-financialservices.com/>

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

General public services

---

**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Consultancy Services and Training in Financial Services on Regulatory Sandbox in China

Reference number

ecm 1694

**II.1.2) Main CPV code**

- 66171000 - Financial consultancy services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

The FCDO have awarded a contract to Ernst & Young Transactions Limited.

**II.1.6) Information about lots**

This contract is divided into lots: No

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £390,000

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- 00 - Other NUTS code

### **II.2.4) Description of the procurement**

This project is aimed at improving the financial regulatory supervision for FinTech in China. The

project is designed to enable the exchange of regulatory sandbox knowledge specifically between

the UK and China.

Ernst & Young will facilitate high quality knowledge exchange between the UK and China on this

topic through training sessions, and discussions resulting in support for more robust

implementation of a regulatory sandbox programme in China.

### **II.2.5) Award criteria**

Quality criterion - Name: technical / Weighting: 70

Cost criterion - Name: commercial / Weighting: 30

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2020/S 118-287942](#)

## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

18 December 2020

#### **V.2.2) Information about tenders**

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Ernst & Young Transactions Limited

22/F CITIC Tower 1 Tim Mei Ave Admiralty

Hong Kong

Country

China

NUTS code

- 00 - Other NUTS code

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £390,000

---

## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Foreign, Commonwealth and Development Office

King Charles Street

London

Country

United Kingdom