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Contract

BTA1813 - Independent Pension Advice and IAS 19 Valuation and Disclosure

VisitBritain/VisitEngland

F03: Contract award notice

Notice identifier: 2023/S 000-002399

Procurement identifier (OCID): ocids-h6vhtk-03747e

Published 26 January 2023, 12:00pm

Section I: Contracting authority

I.1) Name and addresses

VisitBritain/VisitEngland

3 Grosvenor Gardens, Victoria

London

SW1W 0BD

Contact

Procurement Team

Email

procurement@visitbritain.org

Country

United Kingdom

Region code

UKI3 - Inner London – West

Internet address(es)

Main address

www.visitbritain.org

Buyer's address

www.visitbritain.org

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Tourism

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

BTA1813 - Independent Pension Advice and IAS 19 Valuation and Disclosure

Reference number

BTA1813

II.1.2) Main CPV code

- 66522000 - Group pension services

II.1.3) Type of contract

Services

II.1.4) Short description

The scope of this procurement relates to the BTA (VisitBritain) section of the scheme only and covers independent pension advice to assist BTA in managing its obligations as an employer, having a collaborative relationship with the Trustees of the scheme, ensuring the scheme has an appropriate investment strategy in order to minimise the risk of deficit contributions and the calculations for the employer IAS19 accounting disclosures.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £357,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66519600 - Actuarial services
- 66519600 - Actuarial services
- 66522000 - Group pension services

II.2.3) Place of performance

NUTS codes

- UKI3 - Inner London – West

Main site or place of performance

London.

II.2.4) Description of the procurement

The scope of this procurement relates to the BTA (VisitBritain) section of the scheme only and covers independent pension advice to assist BTA in managing its obligations as an employer, having a collaborative relationship with the Trustees of the scheme, ensuring the scheme has an appropriate investment strategy in order to minimise the risk of deficit contributions and the calculations for the employer IAS19 accounting disclosures.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 80%

Price - Weighting: 20%

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-028459](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

23 January 2023

V.2.2) Information about tenders

Number of tenders received: 12

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received by electronic means: 12

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Pricewaterhouse Coopers LLP

PriceWaterhouseCoopersLLP, 1 Embankment Place, London, WC2N 6RH

London

WC2N 6RH

Telephone

+44 2075835000

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC303525

Internet address

www.pwc.co.uk

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £385,000

Total value of the contract/lot: £357,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

VisitBritain/VisitEngland

3 Grosvenor Gardens

London

SW1W 0BD

Email

procurement@visitbritain.org

Country

United Kingdom

Internet address

www.visitbritain.org

VI.4.2) Body responsible for mediation procedures

VisitBritain/VisitEngland

3 Grosvenor Gardens

London

SW1W 0BD

Email

procurement@visitbritain.org

Country

United Kingdom

Internet address

www.visitbritain.org

VI.4.4) Service from which information about the review procedure may be obtained

VisitBritain/VisitEngland

3 Grosvenor Gardens

London

SW1W 0BD

Email

procurement@visitbritain.org

Country

United Kingdom

Internet address

www.visitbritain.org