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Contract

## **BTA1813 - Independent Pension Advice and IAS 19 Valuation and Disclosure**

VisitBritain/VisitEngland

F03: Contract award notice

Notice identifier: 2023/S 000-002399

Procurement identifier (OCID): ocids-h6vhtk-03747e

Published 26 January 2023, 12:00pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

VisitBritain/VisitEngland

3 Grosvenor Gardens, Victoria

London

SW1W 0BD

#### **Contact**

Procurement Team

#### **Email**

[procurement@visitbritain.org](mailto:procurement@visitbritain.org)

#### **Country**

United Kingdom

#### **Region code**

UKI3 - Inner London – West

**Internet address(es)**

Main address

[www.visitbritain.org](http://www.visitbritain.org)

Buyer's address

[www.visitbritain.org](http://www.visitbritain.org)

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Other activity

Tourism

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

BTA1813 - Independent Pension Advice and IAS 19 Valuation and Disclosure

Reference number

BTA1813

#### **II.1.2) Main CPV code**

- 66522000 - Group pension services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The scope of this procurement relates to the BTA (VisitBritain) section of the scheme only and covers independent pension advice to assist BTA in managing its obligations as an employer, having a collaborative relationship with the Trustees of the scheme, ensuring the scheme has an appropriate investment strategy in order to minimise the risk of deficit contributions and the calculations for the employer IAS19 accounting disclosures.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £357,000

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66519600 - Actuarial services
- 66519600 - Actuarial services
- 66522000 - Group pension services

### **II.2.3) Place of performance**

NUTS codes

- UKI3 - Inner London – West

Main site or place of performance

London.

### **II.2.4) Description of the procurement**

The scope of this procurement relates to the BTA (VisitBritain) section of the scheme only and covers independent pension advice to assist BTA in managing its obligations as an employer, having a collaborative relationship with the Trustees of the scheme, ensuring the scheme has an appropriate investment strategy in order to minimise the risk of deficit contributions and the calculations for the employer IAS19 accounting disclosures.

### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 80%

Price - Weighting: 20%

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2022/S 000-028459](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

23 January 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 12

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received by electronic means: 12

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Pricewaterhouse Coopers LLP

PriceWaterhouseCoopersLLP, 1 Embankment Place, London, WC2N 6RH

London

WC2N 6RH

Telephone

+44 2075835000

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC303525

Internet address

[www.pwc.co.uk](http://www.pwc.co.uk)

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £385,000

Total value of the contract/lot: £357,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

VisitBritain/VisitEngland

3 Grosvenor Gardens

London

SW1W 0BD

Email

[procurement@visitbritain.org](mailto:procurement@visitbritain.org)

Country

United Kingdom

Internet address

[www.visitbritain.org](http://www.visitbritain.org)

#### **VI.4.2) Body responsible for mediation procedures**

VisitBritain/VisitEngland

3 Grosvenor Gardens

London

SW1W 0BD

Email

[procurement@visitbritain.org](mailto:procurement@visitbritain.org)

Country

United Kingdom

Internet address

[www.visitbritain.org](http://www.visitbritain.org)

**VI.4.4) Service from which information about the review procedure may be obtained**

VisitBritain/VisitEngland

3 Grosvenor Gardens

London

SW1W 0BD

Email

[procurement@visitbritain.org](mailto:procurement@visitbritain.org)

Country

United Kingdom

Internet address

[www.visitbritain.org](http://www.visitbritain.org)