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Tender

Provision of Investment Services for the Official Solicitor and the Public Trustee

Ministry of Justice

F02: Contract notice

Notice identifier: 2025/S 000-002382

Procurement identifier (OCID): ocds-h6vhtk-04d5bf

Published 23 January 2025, 2:26pm

Section I: Contracting authority

I.1) Name and addresses

Ministry of Justice

102 Petty France

London

SW1H 9AJ

Email

CCMDFinancialServices@justice.gov.uk

Telephone

+44 02033343555

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://ministryofjusticecommercial.bravosolution.co.uk>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://ministryofjusticecommercial.bravosolution.co.uk>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://ministryofjusticecommercial.bravosolution.co.uk>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Investment Services for the Official Solicitor and the Public Trustee

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Ministry of Justice (MoJ) is conducting an open procedure to obtain Investment Services for the Official Solicitor to the Senior Courts (referred to as the Official Solicitor and the Public Trustee).

The Authority intends to enter into 2 single contracts, one for the Official Solicitor (OS) and one for the Public Trustee (PT).

The Official Solicitor (OS) and the Public Trustee (PT) oversee asset management for their clients. This initiative aims to procure expert investment guidance to ensure the effective management of these assets for a period of up to 5 years.

II.1.5) Estimated total value

Value excluding VAT: £1,601,110

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The Ministry of Justice (MoJ) is conducting an open procedure to obtain Investment Services for the Official Solicitor to the Senior Courts (referred to as the Official Solicitor) and the Public Trustee.

The Official Solicitor (OS) and the Public Trustee (PT) to oversee asset management for their clients. This initiative aims to procure expert investment guidance to ensure the effective management of these assets for a period of up to 5 years.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £1,601,110

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

7 April 2025

End date

6 April 2030

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

24 February 2025

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

24 February 2025

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

Strand

London

WC2A 2LL

Email

CCMDFinancialServices@justice.gov.uk

Country

United Kingdom