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Contract

The Provision of a Risk Management System

Development Bank of Wales

F20: Modification notice

Notice identifier: 2025/S 000-002249

Procurement identifier (OCID): ocds-h6vhtk-04865e

Published 22 January 2025, 3:28pm

Section I: Contracting authority/entity

I.1) Name and addresses

Development Bank of Wales

1 Capital Quarter Tyndall Street

Cardiff

CF10 4BZ

Email

procurement@developmentbank.wales

Telephone

+44 2920338100

Fax

+44 2920338101

Country

United Kingdom

NUTS code

UKL - Wales

Internet address(es)

Main address

<https://www.developmentbank.wales>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0555

Section II: Object**II.1) Scope of the procurement****II.1.1) Title**

The Provision of a Risk Management System

Reference number

DBW00043.00

II.1.2) Main CPV code

- 72222300 - Information technology services

II.1.3) Type of contract

Services

II.2) Description**II.2.2) Additional CPV code(s)**

- 48000000 - Software package and information systems
- 48100000 - Industry specific software package

II.2.3) Place of performance

NUTS codes

- UKL - Wales

II.2.4) Description of the procurement at the time of conclusion of the contract:

2.2 DBW's current risk management software contract expires in February 2025. DBW is looking for an off the shelf Enterprise Risk Management solution that supports the full lifecycle of risk management from identification of risks and controls to self-assessment, second line testing and following up on actions. The solution must be able to take into consideration DBW's risks and controls, accommodate a growing number of business units each with their own dedicated risk and control registers, as well as a place to document risk events that may occur in the course of business.

Further information can be obtained from the Invitation to Tender.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

108

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.2) Administrative information

IV.2.1) Contract award notice concerning this contract

Notice number: [2024/S 000-038995](#)

Section V. Award of contract/concession

Contract No

DBW00043

Title

The Provision of a Risk Management System

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

3 December 2024

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Corporate Governance Risk

1 Toomers Wharf, Canal Walk

Newbury

RG141DY

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

Yes

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £600,000

Section VI. Complementary information

VI.3) Additional information

The increase in value is due to the modifications/upgrades/increase in modules over the contract period.

(WA Ref:147566)

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 48517000 - IT software package

VII.1.3) Place of performance

NUTS code

- UKL - Wales

VII.1.4) Description of the procurement:

DBW was seeking a supplier to provide a risk management system to the DBW Group.

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

108

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£600,000

VII.1.7) Name and address of the contractor/concessionaire

Corporate Governance Risk

1 Toomers Wharf, Canal Walk

Newbury

RG141DY

Telephone

+44 7780986929

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

Yes

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

The increase in value is due to modifications/upgrades/increase in modules over the contract period.

VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

The modules and upgrades formed part of the tender documentation.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £291,147

Total contract value after the modifications

Value excluding VAT: £600,000