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Contract

The Provision of an Online Training Tool

Development Bank of Wales

F03: Contract award notice

Notice identifier: 2025/S 000-002220

Procurement identifier (OCID): ocids-h6vhtk-04a447

Published 22 January 2025, 2:50pm

Section I: Contracting authority

I.1) Name and addresses

Development Bank of Wales

Development Bank of Wales plc, Unit J, Yale Business Village, Ellis Way

Wrexham

LL13 7Y

Email

procurement@developmentbank.wales

Telephone

+44 2920338100

Fax

+44 2920338101

Country

United Kingdom

NUTS code

UKL - Wales

Internet address(es)

Main address

<https://www.developmentbank.wales>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0555

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

The Provision of an Online Training Tool

Reference number

DBW00098.00

II.1.2) Main CPV code

- 72222300 - Information technology services

II.1.3) Type of contract

Services

II.1.4) Short description

The Development Bank of Wales is looking to procure an online training tool to embed compliance knowledge across the organisation.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £147,857.85

II.2) Description

II.2.2) Additional CPV code(s)

- 48517000 - IT software package

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The key objective of this procurement is to procure an effective online tool to embed compliance knowledge across the organisation. As DBW operates in the financial services sector, it is vital that all employees are fully trained and can demonstrate competence in several key compliance areas. This is important for us reputationally and is required by the FCA and our auditors.

It is therefore imperative that DBW continues to embrace industry best practice and technology that enables, encourages and facilitates staff to constantly learn and retain the compliance knowledge that will ensure that individuals and the organisation as a whole operate to a high level of compliance.

Further information can be obtained from the Invitation to Tender.

II.2.5) Award criteria

Quality criterion - Name: Project Team and Relevant Experience / Weighting: 15

Quality criterion - Name: Delivery of Services - Mandatory IT Requirements / Weighting: 15

Quality criterion - Name: Functional Requirements / Weighting: 20

Quality criterion - Name: Specific Management Information and Reporting / Weighting: 10

Quality criterion - Name: Implementation and Delivery / Weighting: 10

Quality criterion - Name: Training / Weighting: 10

Price - Weighting: 20

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-031238](#)

Section V. Award of contract

Contract No

DBW00098.00

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

20 January 2025

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 4

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Elephants Don't Forget Ltd

1 Dysart Street

London

EC2A2BX

Telephone

+44 7714518665

Country

Ireland

NUTS code

- IE061 - Dublin

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £145,000

Total value of the contract/lot: £147,857.85

Section VI. Complementary information

VI.3) Additional information

(WA Ref:147557)

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom