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Contract

## Depreciated Replacement Cost Valuation

Transport for Wales

F03: Contract award notice

Notice identifier: 2021/S 000-002135

Procurement identifier (OCID): ocds-h6vhtk-028fad

Published 3 February 2021, 10:48am

### Section I: Contracting authority

#### I.1) Name and addresses

Transport for Wales

3 Llys Cadwyn, Taff Street

Pontypridd

CF37 4TH

#### Contact

Leanne Millard

#### Email

[Procurement@tfw.wales](mailto:Procurement@tfw.wales)

#### Telephone

+44 2921673434

**Country**

United Kingdom

**NUTS code**

UKL - WALES

**Internet address(es)**

Main address

<http://trc.cymru>

Buyer's address

[https://www.sell2wales.gov.wales/search/Search\\_AuthProfile.aspx?ID=AA50685](https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA50685)

**I.2) Information about joint procurement**

The contract is awarded by a central purchasing body

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Other activity

Transport related activities

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Depreciated Replacement Cost Valuation

Reference number

TfW292

#### **II.1.2) Main CPV code**

- 79419000 - Evaluation consultancy services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Transport for Wales (TfW) has procured the services of an advisor to provide evidence to support the valuation assessment of the Core Valleys Lines rail network for financial reporting purposes for the financial year ending 31 March 2021 and future periods.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £300,000

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 79419000 - Evaluation consultancy services
- 71600000 - Technical testing, analysis and consultancy services

- 71621000 - Technical analysis or consultancy services

### **II.2.3) Place of performance**

NUTS codes

- UKL - WALES

Main site or place of performance

Across the Welsh rail network

### **II.2.4) Description of the procurement**

Transport for Wales (TfW) has procured experienced consultants to undertake valuation of assets and provide information on the Depreciated Replacement Costs across our Core Valley Lines (CVL) in South Wales.

The DRC valuation will be reported in the financial statements of Transport for Wales and will be used for consolidation within the Welsh Government group financial statements.

The appointed advisor is expected to provide input in the following areas:

- 1 – Developing an excel based valuation model,
- 2 - Developing asset unit costs based on the asset categories
- 3 – Quantifying risk and other uplifts
- 4 – Assisting TfW in quantifying the useful economic lives of the assets
- 5 – Assisting TfW in quantifying the remaining useful economic life of the assets
- 6 – Undertaking an annual adjustment to the asset value

### **II.2.5) Award criteria**

Quality criterion - Name: Technical / Weighting: 70

Quality criterion - Name: Methodology and Approach / Weighting: 25%

Quality criterion - Name: Timetable and Resource / Weighting: 20%

Quality criterion - Name: Project Management / Weighting: 5%

Quality criterion - Name: Skills and Expertise / Weighting: 20%

Price - Weighting: 30

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2020/S 208-509171](#)

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## **Section V. Award of contract**

### **Contract No**

C000292.00

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

21 December 2020

#### **V.2.2) Information about tenders**

Number of tenders received: 4

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Atkins

2 Capital Quarter, Tyndall Street

Cardiff

CF104BZ

Email

[transportationleads@atkinsglobal.com](mailto:transportationleads@atkinsglobal.com)

Telephone

+44 1332225523

Country

United Kingdom

NUTS code

- UKL22 - Cardiff and Vale of Glamorgan

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £300,000

Total value of the contract/lot: £300,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

The final contract price referenced above in V2.4 is an estimate and the actual price of the contract may differ. The exact figure has not been provided due to its commercially sensitive nature.

(WA Ref:106856)

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom