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Contract

Depreciated Replacement Cost Valuation

Transport for Wales

F03: Contract award notice

Notice identifier: 2021/S 000-002135

Procurement identifier (OCID): ocds-h6vhtk-028fad

Published 3 February 2021, 10:48am

Section I: Contracting authority

I.1) Name and addresses

Transport for Wales

3 Llys Cadwyn, Taff Street

Pontypridd

CF37 4TH

Contact

Leanne Millard

Email

Procurement@tfw.wales

Telephone

+44 2921673434

Country

United Kingdom

NUTS code

UKL - WALES

Internet address(es)

Main address

<http://trc.cymru>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA50685

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Transport related activities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Depreciated Replacement Cost Valuation

Reference number

TfW292

II.1.2) Main CPV code

- 79419000 - Evaluation consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

Transport for Wales (TfW) has procured the services of an advisor to provide evidence to support the valuation assessment of the Core Valleys Lines rail network for financial reporting purposes for the financial year ending 31 March 2021 and future periods.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £300,000

II.2) Description

II.2.2) Additional CPV code(s)

- 79419000 - Evaluation consultancy services
- 71600000 - Technical testing, analysis and consultancy services
- 71621000 - Technical analysis or consultancy services

II.2.3) Place of performance

NUTS codes

- UKL - WALES

Main site or place of performance

Across the Welsh rail network

II.2.4) Description of the procurement

Transport for Wales (TfW) has procured experienced consultants to undertake valuation of assets and provide information on the Depreciated Replacement Costs across our Core Valley Lines (CVL) in South Wales.

The DRC valuation will be reported in the financial statements of Transport for Wales and

will be used for consolidation within the Welsh Government group financial statements.

The appointed advisor is expected to provide input in the following areas:

- 1 – Developing an excel based valuation model,
- 2 - Developing asset unit costs based on the asset categories
- 3 – Quantifying risk and other uplifts
- 4 – Assisting TfW in quantifying the useful economic lives of the assets
- 5 – Assisting TfW in quantifying the remaining useful economic life of the assets
- 6 – Undertaking an annual adjustment to the asset value

II.2.5) Award criteria

Quality criterion - Name: Technical / Weighting: 70

Quality criterion - Name: Methodology and Approach / Weighting: 25%

Quality criterion - Name: Timetable and Resource / Weighting: 20%

Quality criterion - Name: Project Management / Weighting: 5%

Quality criterion - Name: Skills and Expertise / Weighting: 20%

Price - Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2020/S 208-509171](#)

Section V. Award of contract

Contract No

C000292.00

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

21 December 2020

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Atkins

2 Capital Quarter, Tyndall Street

Cardiff

CF104BZ

Email

transportationleads@atkinsglobal.com

Telephone

+44 1332225523

Country

United Kingdom

NUTS code

- UKL22 - Cardiff and Vale of Glamorgan

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £300,000

Total value of the contract/lot: £300,000

Section VI. Complementary information

VI.3) Additional information

The final contract price referenced above in V2.4 is an estimate and the actual price of the contract may differ. The exact figure has not been provided due to its commercially sensitive nature.

(WA Ref:106856)

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

United Kingdom