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Tender

Agreements for the Start-Up Loans Company's National Business Support Partner services

The Start-Up Loans Company

F02: Contract notice

Notice identifier: 2023/S 000-002072

Procurement identifier (OCID): ocids-h6vhtk-0399ef

Published 23 January 2023, 7:05pm

Section I: Contracting authority

I.1) Name and addresses

The Start-Up Loans Company

Steel City House, West Street

Sheffield

S1 2GQ

Contact

Pete Binkiewicz

Email

procurement@british-business-bank.co.uk

Telephone

+44 2039051462

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<http://british-business-bank.co.uk/>

Buyer's address

<http://british-business-bank.co.uk/>

I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

<https://www.delta-esourcing.com/respond/96U5ECXV7E>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Agreements for the Start-Up Loans Company's National Business Support Partner services

II.1.2) Main CPV code

- 66190000 - Loan brokerage services

II.1.3) Type of contract

Services

II.1.4) Short description

The Start-Up Loans Company is conducting this procurement to establish agreements for National Business Support Partners for the Start Up Loans scheme. National Business Support Partners will be responsible for providing credit broking services for personal loans for applicants who are preparing to start-up or are an early-stage business. National Business Support Partners will cover the whole of the UK.

II.1.5) Estimated total value

Value excluding VAT: £7,680,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66190000 - Loan brokerage services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

Credit broking services across the whole of the UK for personal loans (Start Up Loans) for individuals to start or grow an early stage business. Target volumes of drawn down personal loans to be brokered under each of two available contracts can be found in the procurement documents - see procurement documents for further details.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £7,680,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

24

This contract is subject to renewal

Yes

Description of renewals

A maximum of two extensions of up to 12 months (i.e. a maximum extension period of up to 24-months). Further details in the contract documents.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

There will be 2 National Business Support Partner contracts awarded to different suppliers under this procurement - further details can be found in the procurement documents. The estimated contract value is the estimated total for both contracts combined, including any periods of renewal.

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Financial Conduct Authority authorisation to undertake credit broking as defined in article 36A of Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, or acceptable specific exemption(s) from the legislation, as set out within the procurement documents.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

Please see the procurement documents and contract documents for more information

III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

1 March 2023

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 12 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

1 March 2024

Local time

12:01pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic payment will be used

VI.3) Additional information

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

The British Business Bank (“BBB”) is 100% Government owned, but independently managed. It brings expertise and Government money to the smaller business finance markets. BBB does not lend or invest directly, instead it works with over 130 partners such as banks, leasing companies, venture capital funds and web-based platforms. Businesses apply for finance through its partners who can lend and invest more, especially to younger and faster growing companies.

BBB's mission is to help drive sustainable growth and prosperity across the UK, and to enable the transition to a net zero economy, by improving access to finance for smaller businesses. BBB helps smaller businesses looking to grow and access the finance they need to succeed whatever the stage of their development. BBB increases the range of funding choices available to smaller businesses across the UK. BBB is the centre of expertise on smaller business finance in the UK, providing advice and support to the Government and equipping smaller businesses with independent and impartial information on their finance options. BBB is putting in place funds and programmes to support both supply of and demand for finance across the UK's regions.

The Start-Up Loans Company (the Authority) is a wholly owned subsidiary of BBB and its purpose is to make business ownership a viable career for individuals who struggle to raise finance, by providing Loans and support to help these individuals with new or early stage businesses.

The Authority are purchasing National Business Support Partner services on behalf of:

- (a) itself;
- (b) British Business Bank Plc and any members of its group (within the meaning of the

Companies Act 2006)

(c) Department of Business, Energy and Industrial Strategy, and any entity owned or controlled by it.

Prior to releasing the procurement documents, potential Tenderers are required to register on the delta e-sourcing platform and complete and submit a Confidentiality Agreement.

<https://www.delta-esourcing.com/respond/96U5ECXV7E>

The Authority may terminate or suspend the award process at any time without incurring any cost or liability. The Authority does not bind itself to enter into any contract arising out of the procedures envisaged by this notice. No contractual rights expressed or implied arise out of this notice or the procedures envisaged by it. The Authority will not be liable in any way to any candidate or tenderer for any costs incurred in connection with this procurement process. The Authority reserves the right to disqualify any candidate who provides information or confirmations which later prove to be untrue or incorrect; does not supply the information required by this notice or by the procurement documents or as otherwise directed by the Authority during the procurement process; or fulfils any 1 or more of the criteria stated in the procurement documents (including Regulation 57 of the Public Contracts Regulations 2015).

A tenderer will be required to agree to be audited by the UK audit bodies along with the funders and their auditors.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://www.delta-esourcing.com/tenders/UK-UK-Sheffield:-Loan-brokerage-services./96U5ECXV7E>

To respond to this opportunity, please click here:

<https://www.delta-esourcing.com/respond/96U5ECXV7E>

GO Reference: GO-2023123-PRO-21966143

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079476000

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Any appeals must be brought within the timescales specified by the applicable law, including, without limitation, the Public Contracts Regulations 2015 (as amended). In accordance with those Regulations, the Authority will incorporate a minimum 10 calendar day standstill period from the date information on award of contracts is communicated to tenderers.

VI.4.4) Service from which information about the review procedure may be obtained

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079476000

Country

United Kingdom