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Contract

## **Nest Invest consultancy services**

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-002036

Procurement identifier (OCID): ocids-h6vhtk-052854 ([view related notices](#))

Published 9 January 2026, 4:34pm

## **Scope**

## **Reference**

TEN -2526-011 LOT3

## **Description**

Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS) with assets under management of £25 billion and above specific to the following areas:

## **Commercial tool**

Establishes a framework

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## **Lot 3. Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS)**

### **Description**

Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS) with assets under management of £25 billion and above

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### **Framework**

#### **Maximum percentage fee charged to suppliers**

0%

#### **Framework operation description**

Each Lot has a single supplier . Work is awarded via call off Contracts. Pricing for Call offs will be based on rates bid as part of the competitive bid process

#### **Award method when using the framework**

Without competition

## **Contracting authorities that may use the framework**

Establishing party only

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## **Contract 3**

### **Lots**

Lot 3. Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS)

### **Supplier**

- TOWERS WATSON LIMITED

### **Contract value**

- £10,000,000 excluding VAT
- £12,000,000 including VAT

Above the relevant threshold

### **Date signed**

31 December 2025

## **Contract dates**

- 31 December 2025 to 30 December 2029
- 4 years

## **Main procurement category**

Services

## **CPV classifications**

- 66171000 - Financial consultancy services

## **Contract locations**

- UKI - London

## **Signed contract documents**

[REDACTED Complete\\_with\\_Docusign\\_011twtw1\\_005\\_agreed\\_1\\_Redacted\\_v2\\_Redacted.pdf](#)

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## **Other information**

### **Conflicts assessment prepared/revised**

Yes

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## Procedure

### Procedure type

Open procedure

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## Supplier

### TOWERS WATSON LIMITED

- Companies House: 05379716
- Public Procurement Organisation Number: PCQM-4544-RGMV

Watson House

Reigate

RH2 9PQ

United Kingdom

Email: [andrew.doyle@wtwco.com](mailto:andrew.doyle@wtwco.com)

Website: <https://www.wtwco.com/en-gb/solutions/investments>

Region: UKJ26 - East Surrey

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 3

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## **Contracting authority**

### **National Employment Savings Trust (NEST) Corporation**

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: [Procurement@nestcorporation.org.uk](mailto:Procurement@nestcorporation.org.uk)

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government