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Contract

Nest Invest consultancy services

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-002036

Procurement identifier (OCID): ocds-h6vhtk-052854 ([view related notices](#))

Published 9 January 2026, 4:34pm

Scope

Reference

TEN -2526-011 LOT3

Description

Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS) with assets under management of £25 billion and above specific to the following areas:

Commercial tool

Establishes a framework

Lot 3. Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS)

Description

Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS) with assets under management of £25 billion and above

Framework

Maximum percentage fee charged to suppliers

0%

Framework operation description

Each Lot has a single supplier . Work is awarded via call off Contracts. Pricing for Call offs will be based on rates bid as part of the competitive bid process

Award method when using the framework

Without competition

Contracting authorities that may use the framework

Establishing party only

Contract 3

Lots

Lot 3. Specialist investment consultancy services to large Financial Conduct Authority (FCA) regulated occupational pension schemes (OPS)

Supplier

- TOWERS WATSON LIMITED

Contract value

- £10,000,000 excluding VAT
- £12,000,000 including VAT

Above the relevant threshold

Date signed

31 December 2025

Contract dates

- 31 December 2025 to 30 December 2029
- 4 years

Main procurement category

Services

CPV classifications

- 66171000 - Financial consultancy services

Contract locations

- UKI - London

Signed contract documents

[REDACTED Complete_with_Docusign_011tw1_005_agreed_1_Redacted v2_Redacted.pdf](#)

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Supplier

TOWERS WATSON LIMITED

- Companies House: 05379716
- Public Procurement Organisation Number: PCQM-4544-RGMV

Watson House

Reigate

RH2 9PQ

United Kingdom

Email: andrew.doyle@wtwco.com

Website: <https://www.wtwco.com/en-gb/solutions/investments>

Region: UKJ26 - East Surrey

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 3

Contracting authority

National Employment Savings Trust (NEST) Corporation

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: Procurement@nestcorporation.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government