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Tender

TD1925 - Due Diligence Services

Derby City Council

F02: Contract notice

Notice identifier: 2023/S 000-002011

Procurement identifier (OCID): ocds-h6vhtk-0399bd

Published 23 January 2023, 1:53pm

Section I: Contracting authority

I.1) Name and addresses

Derby City Council

Corporation Street

Derby

DE12FS

Email

procurement@derby.gov.uk

Telephone

+44 1332640768

Country

United Kingdom

Region code

UKF11 - Derby

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

www.derby.gov.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

www.eastmidstenders.org

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

www.eastmidstenders.org

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

TD1925 - Due Diligence Services

Reference number

TD1925

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The requirement is to undertake Due Diligence, primarily for companies accessing Derby Enterprise Growth Fund and Ascend but also available to the Council more widely. Services will include the undertaking of Due Diligence exercises and provision of reports and advice on companies offered (in principle) grant or loan funding prior to funding contracts being signed, reviewed, or amended.

Reports are required to provide an external independent view on viability and risk as well as confirmation and validation of State Aid position to ensure all funding is State Aid compliant

II.1.5) Estimated total value

Value excluding VAT: £250,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKF11 - Derby

II.2.4) Description of the procurement

The requirement is to undertake Due Diligence, primarily for companies accessing Derby Enterprise Growth Fund and Ascend but also available to the Council more widely. Services will include the undertaking of Due Diligence exercises and provision of reports and advice on companies offered (in principle) grant or loan funding prior to funding contracts being signed, reviewed, or amended.

Reports are required to provide an external independent view on viability and risk as well as confirmation and validation of State Aid position to ensure all funding is State Aid compliant

Contract is due to commence on the 14th April 2023 and expire on 13th April 2026. There is an option to extend for a further 2 years in annual increments. The value of £250,000 is based on the full 5 years.

Please note, suppliers wishing to express interest and obtain the documentation, must do so by 15:00 on 26th February 2023. It is recommended that you express interest and obtain the documentation well before this time to allow sufficient time to prepare and submit a comprehensive response. The deadline for returns is 12:00 on 27th February 2023

Please visit the Council's e-tendering system <https://www.eastmidstenders.org> where you can express interest and obtain the documents, (please note we will only accept expressions of interest through the e-tendering system. Please search for TD1925

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Option to extend for a further 2 years. Maximum contract period is 5 years.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

Option to extend for a further 2 years. Maximum contract period is 5 years.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

26 February 2023

Local time

3:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

27 February 2023

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: At the end of the 5 year term

VI.4) Procedures for review

VI.4.1) Review body

Derby City Council

Derby

Country

United Kingdom