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Contract

CA300 (2025) – Provision of Pension Accounting Advisory Services and management of pension liabilities, including advising the company in relation to triennial scheme funding valuations

Northern Ireland Electricity Networks

F06: Contract award notice – utilities

Notice identifier: 2026/S 000-001960

Procurement identifier (OCID): ocids-h6vhtk-04e637

Published 9 January 2026, 3:12pm

Section I: Contracting entity

I.1) Name and addresses

Northern Ireland Electricity Networks

120 Malone Road,

Belfast,

BT9 5HT

Email

Charlotte.Mercier@nienetworks.co.uk

Country

United Kingdom

Region code

UKN - Northern Ireland

Internet address(es)

Main address

www.nienetworks.co.uk

I.6) Main activity

Electricity

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

CA300 (2025) – Provision of Pension Accounting Advisory Services and management of pension liabilities, including advising the company in relation to triennial scheme funding valuations

II.1.2) Main CPV code

- 66520000 - Pension services

II.1.3) Type of contract

Services

II.1.4) Short description

NIE Networks wishes to enter into a Framework Agreement with one suitably qualified and experienced organisation to provide management of pension liabilities, including advising the company in relation to triennial scheme funding valuations. The service provider will provide a primary point of contact for NIE Networks.

The Framework will be established for an initial period of 5 years with an option (exercisable

entirely at NIE Network's Discretion) to extend for up to 3 further years (a maximum of 8 years).

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £890,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66522000 - Group pension services
- 66523000 - Pension fund consultancy services
- 66523100 - Pension fund administration services

II.2.3) Place of performance

NUTS codes

- UKN - Northern Ireland

II.2.4) Description of the procurement

NIE Networks wishes to enter into a Framework Agreement with one suitably qualified and experienced organisation to provide management of pension liabilities, including advising the company in relation to triennial scheme funding valuations. The service provider will provide a primary point of contact for NIE Networks.

NIE Networks have a requirement for an experienced pension advisor to provide the following services (assignments) to the company three times in each annual period to meet International Accounting Standard 19 'Employee Benefits' (IAS 19) requirements for a) annual published accounts, b) interim published accounts and c) published regulatory accounts:

- Formal terms of reference for each exercise,
- Provision of advice and methodology in relation to financial and demographic assumptions to be used in IAS19 exercises,

- Discussion with the company of approach to each exercise including assumption setting and accounting treatment of various items,
- Provision of IAS19 calculations and disclosure requirements,
- Preparation of formal reports to meet all IAS19 reporting and disclosure requirements

In addition to the pension accounting services, additional advisory services are required so that the company can meet its requirements in managing pension liabilities, including advice in relation to triennial scheme funding valuations, reviewing the investment strategy of the scheme and implementing the scheme's long-term funding objectives.

The Framework will be established for an initial period of 5 years with an option (exercisable entirely at NIE Network's Discretion) to extend for up to 3 further years (a maximum of 8 years).

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 30%

Price - Weighting: 70%

II.2.11) Information about options

Options: Yes

Description of options

The Framework Agreement period is 5 (five) years with the option, exercisable exclusively by NIE Networks, to extend the Framework Agreement for up to a further 3 (three) years.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Negotiated procedure with prior call for competition

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2025/S 000-006646](#)

Section V. Award of contract

Contract No

CA300 (2025)

Lot No

N/A

Title

CA300 (2025) Provision of Pension Accounting Advisory Services and management of pension liabilities, including advising the company in relation to triennial scheme funding valuations

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

12 December 2025

V.2.2) Information about tenders

Number of tenders received: 3

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 1

Number of tenders received from tenderers from non-EU Member States: 3

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Mercer Limited

1 Tower Place, Lower Thames Street

London

EC3R 5BU

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

00984275

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £890,000

Section VI. Complementary information

VI.3) Additional information

The Framework Agreement period is 5 (five) years with the option, exercisable exclusively by NIE Networks, to extend the Framework Agreement for up to a further 3 (three) years.

VI.4) Procedures for review

VI.4.1) Review body

Northern Ireland Electricity Networks Limited

120 Malone Road

Belfast

BT9 5HT

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

High Court in Northern Ireland Royal Courts of Justice

Chichester Street

Belfast

BT1 3JY

Country

United Kingdom