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Award

Independent Investment Adviser Services

London Borough of Bromley

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-001755

Procurement identifier (OCID): ocds-h6vhtk-05d819 ([view related notices](#))

Published 9 January 2026, 11:23am

Scope

Description

The Adviser must produce quarterly analyses and recommendations for the Pensions Committee meetings, attend the Committee meetings in person to brief the Committee on performance. Recommendations will be related to changes in the investment asset allocations and other matters as detailed in the Service Description section below. The adviser will give an opinion on Bromley's investments in equities, bonds, property, and other asset classes at key dates, and support the committee in scrutinising investment managers' performance. Furthermore, the adviser will be expected to maintain and update Bromley's climate change annual report.

Contract 1

Supplier

- APEX INVESTMENT ADVISERS LIMITED

Contract value

- £201,000 excluding VAT
- £2,412,000 including VAT

Above the relevant threshold

Award decision date

31 December 2025

Date assessment summaries were sent to tenderers

9 January 2026

Standstill period

- End: 20 January 2026
- 8 working days

Earliest date the contract will be signed

22 January 2026

Contract dates (estimated)

- 1 April 2026 to 31 March 2032

- 6 years

Main procurement category

Services

CPV classifications

- 66131100 - Pension investment services

Contract locations

- UKI61 - Bromley

Information about tenders

- 1 tender received
- 1 tender assessed in the final stage:
 - 1 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 0 suppliers unsuccessful (details included for contracts over £5 million)

Procedure

Procedure type

Open procedure

Supplier

APEX INVESTMENT ADVISERS LIMITED

- Companies House: 04533331
- Public Procurement Organisation Number: PZGP-9247-LGWP

4th Floor, 140 Aldersgate Street

London

EC1A 4HY

United Kingdom

Email: investment.advisory@apexgroup.com

Website: <https://www.apexgroup.com/apex-invest/investment-advisory-services/>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

London Borough of Bromley

- Public Procurement Organisation Number: PBBG-1282-YCXD

Bromley Civic Centre, Churchill Court, 2 Westmoreland Road

Bromley

BR1 1DP

United Kingdom

Email: procurement@bromley.gov.uk

Region: UKI61 - Bromley

Organisation type: Public authority - sub-central government