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Award

## **UKRI-5190 IUK Interim Review of the Faraday Institutions Operation**

UK Research & Innovation (UKRI)

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-001483

Procurement identifier (OCID): ocds-h6vhtk-05e0c4 ([view related notices](#))

Published 8 January 2026, 2:01pm

### **Scope**

### **Reference**

C0562

### **Description**

The purpose of this contract is for an in-depth review and assessment of the Faraday Institution.

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## **Contract 1. UKRI-5190 IUK Interim Review of the Faraday**

## **Institutions Operation**

### **Supplier**

- Frontier Economics Ltd

### **Contract value**

- £124,225 excluding VAT
- £149,106 including VAT

Above the relevant threshold

### **Award decision date**

8 January 2026

### **Date assessment summaries were sent to tenderers**

8 January 2026

### **Standstill period**

- End: 19 January 2026
- 8 working days

### **Earliest date the contract will be signed**

21 January 2026

## **Contract dates (estimated)**

- 22 January 2026 to 31 October 2026
- Possible extension to 31 December 2026
- 11 months, 10 days

Description of possible extension:

Additional option to extend assessment timeframe to capture further data.

## **Main procurement category**

Services

## **CPV classifications**

- 79419000 - Evaluation consultancy services

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## **Information about tenders**

- 2 tenders received
- 2 tenders assessed in the final stage:
  - 1 submitted by small and medium-sized enterprises (SME)
  - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 1 supplier unsuccessful (details included for contracts over £5 million)

## Procedure

### Procedure type

Open procedure

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## Supplier

### Frontier Economics Ltd

- Public Procurement Organisation Number: PLZC-5483-XPDM

Worship Square, 65 Clifton Street

London

EC2A 4JE

United Kingdom

Email: [hello@frontier-economics.com](mailto:hello@frontier-economics.com)

Region: UKI41 - Hackney and Newham

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: Yes

Public service mutual: No

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## **Contracting authority**

### **UK Research & Innovation (UKRI)**

- Public Procurement Organisation Number: PDQJ-7126-JDHG

Polaris House

Swindon, Wiltshire

SN2 1FL

United Kingdom

Email: [nercprocurement@ukri.org](mailto:nercprocurement@ukri.org)

Website: <https://www.ukri.org/>

Region: UKK14 - Swindon

Organisation type: Public authority - central government