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Planning

Regulated third party operator services for the Wales Pension Partnership

Carmarthenshire County Council

F01: Prior information notice

Prior information only

Notice identifier: 2023/S 000-001459

Procurement identifier (OCID): ocids-h6vhtk-039849

Published 17 January 2023, 4:33pm

Section I: Contracting authority

I.1) Name and addresses

Carmarthenshire County Council

County Hall

Carmarthen

SA31 1JP

Email

walespensionpartnership@carmarthenshire.gov.uk

Telephone

+44 1267234567

Country

United Kingdom

NUTS code

UKL14 - South West Wales

Internet address(es)

Main address

www.carmarthenshire.gov.uk

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0281

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Regulated third party operator services for the Wales Pension Partnership

II.1.2) Main CPV code

- 66131100 - Pension investment services

II.1.3) Type of contract

Services

II.1.4) Short description

The Wales Pension Partnership (“WPP”) was established in 2017. The WPP is a collaboration of the eight LGPS funds (Constituent Authorities *) covering the whole of Wales and is one of eight national Local Government Pension pools.

The eight Constituent Authorities have an existing contract with Link Fund Solutions Limited to provide regulated third party operator services for WPP. The current contract is due to end in December 2024.

The contracting authority (Carmarthenshire County Council), on behalf of the WPP, shall be conducting a procurement process to appoint a regulated third party operator for WPP’s ACS sub fund requirements following expiry of that existing contract. It is anticipated that if a new provider is appointed, the contract will commence approximately 6 months prior to the expiry of the existing contract to allow for transition planning. The procurement will be conducted in accordance with the Public Contracts Regulations 2015 (or any replacement regulations that may come into force prior to the commencement of the procurement).

This PIN is to notify interested suppliers of regulated third party operator services that WPP shall be conducting a market engagement as below:

- Date: 9 March 2023
- Time: to be confirmed
- Location: Marriot Hotel, Mill Lane, Cardiff, CF10 1EZ

The purpose of the market engagement day will be to:

(i) provide information to interested suppliers regarding the upcoming procurement procedure; and

(ii) to obtain any feedback on the proposed scope of services and proposed service delivery model. The appointed provider shall be required to engage directly with the existing operator's current delegates (including investment advisors, investment managers and providers of transfer agency and fund accountancy services) and depositary for an interim period to facilitate service continuity.

Accompanying documents can be found in the general attachments area. Please refer to Schedule 1 and Schedule 2 for information about the proposed scope of services.

If your organisation is capable of delivering all of the services and you wish to attend the market engagement day, you must contact the Wales Pension Partnership via email at: walespensionpartnership@carmarthenshire.gov.uk before Friday 17 February 2023 and provide the name of your organisation and the name of the person(s) attending.

The eight constituent authorities are Carmarthenshire County Council (Host Authority), City and County of Swansea Council, City of Cardiff Council, Flintshire County Council, Gwynedd Council, Powys County Council, Rhondda Cynon Taf County Borough Council and Torfaen County Borough Council

II.1.5) Estimated total value

Value excluding VAT: £14,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66522000 - Group pension services
- 66523000 - Pension fund consultancy services
- 66131100 - Pension investment services
- 66141000 - Pension fund management services

- 66520000 - Pension services

II.2.3) Place of performance

NUTS codes

- UKL14 - South West Wales

Main site or place of performance

Wales Pension Partnership

II.2.4) Description of the procurement

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II.2.14) Additional information

For further details on the Wales Pension Partnership please visit the following website:

<https://www.walespensionpartnership.org/>

II.3) Estimated date of publication of contract notice

1 September 2023

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section VI. Complementary information

VI.3) Additional information

NOTE: To register your interest in this notice and obtain any additional information please visit the Sell2Wales Web Site at

https://www.sell2wales.gov.wales/Search/Search_Switch.aspx?ID=128136.

(WA Ref:128136)