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Award

Insurance Provision - Modification VEAT

Key Housing Association

F15: Voluntary ex ante transparency notice

Notice identifier: 2024/S 000-001366

Procurement identifier (OCID): ocds-h6vhtk-042d62

Published 16 January 2024, 8:45am

Section I: Contracting authority/entity

I.1) Name and addresses

Key Housing Association

The Square, 70 Renton Street

Glasgow

G4 0HT

Contact

Asa Brooks

Email

info@keyhousing.org

Telephone

+44 1413421890

Country

United Kingdom

NUTS code

UKM - Scotland

Internet address(es)

Main address

<https://key.org.uk>

Buyer's address

https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA12503

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Housing and community amenities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Insurance Provision - Modification VEAT

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

This Voluntary Ex-Ante Transparency (VEAT) relates to the extension of the existing

Insurance Provision contract. Having sought advice, to meet our statutory regulatory requirements as a Registered Social Landlord, these public contracts shall be modified and awarded under Regulation 72 (1) (c) utilising the Modification of contracts during their term “by circumstances Key Housing Association (KHA) and it’s subsidiary, Community Lifestyles (CL), could not have foreseen”.

Justification of this intention together with full details of the intended contract are included within sections II.2.4 and IV.1.1 of this notice.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £309,745.95

II.2) Description

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services

II.2.3) Place of performance

NUTS codes

- UKM - Scotland

II.2.4) Description of the procurement

Key Housing Association (KHA) and its subsidiary, Community Lifestyles (CL), intend to extend the existing Insurance Provision contract due to end 31 May 2024 to 31 May 2025 with Zurich Insurance Company Ltd who are the current insurance service Provider.

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

This Voluntary Ex-Ante Transparency (VEAT) relates to the extension of the existing Insurance Provision contract. Having sought advice, to meet our statutory regulatory requirements as a Registered Social Landlord, these public contracts shall be modified and awarded under Regulation 72 (1) (c) utilising the Modification of contracts during their term “by circumstances Key Housing Association (KHA) and its subsidiary, Community Lifestyles (CL), could not have foreseen”.

Key Housing Association (KHA) and its subsidiary, Community Lifestyles (CL) intend to extend the existing Insurance Provision contract due to end 31 May 2024 to the 31 May 2025 with Zurich Insurance Company Ltd who are the current insurance service Provider.

This informed decision based on; the ongoing insurance marketplace uncertainty reflective of the post-Brexit economic environment, the far-reaching impact of the war in Ukraine, recent challenges faced by RSL's relating to all services, and the current cost-of-living pressures; while concurrently seeking to ensure effective continuity of our insurance services to meet our statutory regulatory requirements. The insurance market for social housing providers has always been quite restricted, however in the field of property and liability this has hardened severely and quickly since the start of 2023. This has been accelerated by the departure of two main insurance providers to the Sector over the last 6 months, meaning the already limited capacity is much reduced. This has resulted in unsustainable market conditions, and we have seen insurers react this year applying significant rate increases on Renewals during the first quarter of 2024.

KHA and CL intend to go out to the marketplace for a new contract for Insurance Provision and this procurement process will commence Q3 2024/25 with a target effective date contract date of 1 June 2025.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2019/S 182-443814](#)

Section V. Award of contract/concession

A contract/lot is awarded: Yes

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract

15 January 2024

V.2.2) Information about tenders

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Zurich Municipal

St Vincent Plaza, 7th Floor, 319 St Vincent Street

Glasgow

G2 5LP

Country

United Kingdom

NUTS code

- UKM - Scotland

The contractor/concessionaire is an SME

Yes

V.2.4) Information on value of contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession: £309,745.95

Section VI. Complementary information

VI.3) Additional information

It should be noted that this VEAT notice is intended to inform the market of the intention to modify a contract under Regulation 72 (1) (c) and whilst the PCS system requires an award date prior to the VEAT notice publication for the avoidance of doubt it should be noted that the contract has not been entered into prior to the publication of this notice.

NOTE: To register your interest in this notice and obtain any additional information please visit the Public Contracts Scotland Web Site at

https://www.publiccontractsscotland.gov.uk/Search/Search_Switch.aspx?ID=755297.

(SC Ref:755297)

VI.4) Procedures for review

VI.4.1) Review body

Glasgow Sheriff Court and Justice of the Peace Court

1 Carlton Place

Glasgow

G5 9TW

Country

United Kingdom