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Award

## **Insurance Provision - Modification VEAT**

Key Housing Association

F15: Voluntary ex ante transparency notice

Notice identifier: 2024/S 000-001366

Procurement identifier (OCID): ocds-h6vhtk-042d62

Published 16 January 2024, 8:45am

### **Section I: Contracting authority/entity**

#### **I.1) Name and addresses**

Key Housing Association

The Square, 70 Renton Street

Glasgow

G4 0HT

#### **Contact**

Asa Brooks

#### **Email**

[info@keyhousing.org](mailto:info@keyhousing.org)

#### **Telephone**

+44 1413421890

#### **Country**

United Kingdom

**NUTS code**

UKM - Scotland

**Internet address(es)**

Main address

<https://key.org.uk>

Buyer's address

[https://www.publiccontractsscotland.gov.uk/search/Search\\_AuthProfile.aspx?ID=AA12503](https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA12503)

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Housing and community amenities

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Insurance Provision - Modification VEAT

**II.1.2) Main CPV code**

- 66510000 - Insurance services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

This Voluntary Ex-Ante Transparency (VEAT) relates to the extension of the existing

Insurance Provision contract. Having sought advice, to meet our statutory regulatory requirements as a Registered Social Landlord, these public contracts shall be modified and awarded under Regulation 72 (1) (c) utilising the Modification of contracts during their term “by circumstances Key Housing Association (KHA) and it’s subsidiary, Community Lifestyles (CL), could not have foreseen”.

Justification of this intention together with full details of the intended contract are included within sections II.2.4 and IV.1.1 of this notice.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £309,745.95

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66510000 - Insurance services

#### **II.2.3) Place of performance**

NUTS codes

- UKM - Scotland

#### **II.2.4) Description of the procurement**

Key Housing Association (KHA) and its subsidiary, Community Lifestyles (CL), intend to extend the existing Insurance Provision contract due to end 31 May 2024 to 31 May 2025 with Zurich Insurance Company Ltd who are the current insurance service Provider.

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## Section IV. Procedure

### IV.1) Description

#### IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

This Voluntary Ex-Ante Transparency (VEAT) relates to the extension of the existing Insurance Provision contract. Having sought advice, to meet our statutory regulatory requirements as a Registered Social Landlord, these public contracts shall be modified and awarded under Regulation 72 (1) (c) utilising the Modification of contracts during their term “by circumstances Key Housing Association (KHA) and its subsidiary, Community Lifestyles (CL), could not have foreseen”.

Key Housing Association (KHA) and its subsidiary, Community Lifestyles (CL) intend to extend the existing Insurance Provision contract due to end 31 May 2024 to the 31 May 2025 with Zurich Insurance Company Ltd who are the current insurance service Provider.

This informed decision based on; the ongoing insurance marketplace uncertainty reflective of the post-Brexit economic environment, the far-reaching impact of the war in Ukraine, recent challenges faced by RSL's relating to all services, and the current cost-of-living pressures; while concurrently seeking to ensure effective continuity of our insurance services to meet our statutory regulatory requirements. The insurance market for social housing providers has always been quite restricted, however in the field of property and liability this has hardened severely and quickly since the start of 2023. This has been accelerated by the departure of two main insurance providers to the Sector over the last 6 months, meaning the already limited capacity is much reduced. This has resulted in unsustainable market conditions, and we have seen insurers react this year applying significant rate increases on Renewals during the first quarter of 2024.

KHA and CL intend to go out to the marketplace for a new contract for Insurance Provision and this procurement process will commence Q3 2024/25 with a target effective date contract date of 1 June 2025.

#### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

## **IV.2) Administrative information**

### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2019/S 182-443814](#)

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## **Section V. Award of contract/concession**

A contract/lot is awarded: Yes

### **V.2) Award of contract/concession**

#### **V.2.1) Date of conclusion of the contract**

15 January 2024

#### **V.2.2) Information about tenders**

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor/concessionaire**

Zurich Municipal

St Vincent Plaza, 7th Floor, 319 St Vincent Street

Glasgow

G2 5LP

Country

United Kingdom

NUTS code

- UKM - Scotland

The contractor/concessionaire is an SME

Yes

#### **V.2.4) Information on value of contract/lot/concession (excluding VAT)**

Total value of the contract/lot/concession: £309,745.95

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## **Section VI. Complementary information**

### **VI.3) Additional information**

It should be noted that this VEAT notice is intended to inform the market of the intention to modify a contract under Regulation 72 (1) (c) and whilst the PCS system requires an award date prior to the VEAT notice publication for the avoidance of doubt it should be noted that the contract has not been entered into prior to the publication of this notice.

NOTE: To register your interest in this notice and obtain any additional information please visit the Public Contracts Scotland Web Site at

[https://www.publiccontractsscotland.gov.uk/Search/Search\\_Switch.aspx?ID=755297](https://www.publiccontractsscotland.gov.uk/Search/Search_Switch.aspx?ID=755297).

(SC Ref:755297)

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Glasgow Sheriff Court and Justice of the Peace Court

1 Carlton Place

Glasgow

G5 9TW

Country

United Kingdom