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Tender

TEN-2223-015 - Investment Risk Platform

National Employment Savings Trust (NEST)

F02: Contract notice

Notice identifier: 2023/S 000-001192

Procurement identifier (OCID): ocds-h6vhtk-039791

Published 13 January 2023, 8:09pm

Section I: Contracting authority

I.1) Name and addresses

National Employment Savings Trust (NEST)

10 South Colonnade 1st floor

London

E14 4PU

Email

sean.ryan@nestcorporation.org.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://nesttenders.bravosolution.co.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://nesttenders.bravosolution.co.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://nesttenders.bravosolution.co.uk/>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

TEN-2223-015 - Investment Risk Platform

Reference number

TEN-2223-015 - Investment Risk Platform

II.1.2) Main CPV code

- 72000000 - IT services: consulting, software development, Internet and support

II.1.3) Type of contract

Services

II.1.4) Short description

Investment risk management is at the core of Nest Corporation's investment processes.

The management of investment risk is carried out along the full cycle of investment process within different teams in Nest's Investment directorate. This function aims to give the governing bodies of NEST timely, relevant and accurate information on risk, which is needed to make informed decisions in areas such as asset allocation, risk monitoring, portfolio management and implementation, manager selection and review. ESG risks are fully integrated within these areas.

As such, a robust and independent Investment Risk Platform (IRP) is a critical tool utilised in the day-to-day running of the Nest scheme.

As part of Nest Corporation's long-term plan to evolve our investment strategy, we are seeking to procure an IRP which we can use to monitor and analyse the risk profiles of our investments at both asset class and multi-asset portfolio level.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

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II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

13 February 2023

Local time

5:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

13 February 2023

Local time

5:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

To register on our e-tendering portal, go to <https://nesttenders.bravosolution.co.uk/>

Under the "Register or Login" heading, select "Click here to Register". The registration process takes less than 5 minutes. Once you have registered, you will be able to see the opportunity and download the documentation in the attachments area.

If your company is already registered, once you have logged in to your account you will be able to see the opportunity and download this documentation in the attachments area.

VI.4) Procedures for review

VI.4.1) Review body

Nest Corporation

London

E14 4PU

Country

United Kingdom