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#### Contract

# **Actuarial, Administration and Employer advice**

General Medical Council (GMC)

F03: Contract award notice

Notice identifier: 2021/S 000-001191

Procurement identifier (OCID): ocds-h6vhtk-028bfd

Published 20 January 2021, 5:08pm

## **Section I: Contracting authority**

### I.1) Name and addresses

General Medical Council (GMC)

3 Hardman Street

Manchester

M33AW

#### **Email**

gmctenders@gmc-uk.org

#### **Telephone**

+44 1619236340

#### Country

**United Kingdom** 

#### **NUTS** code

**UK-UNITED KINGDOM** 

## Internet address(es)

Main address

http://www.gmc-uk.org

Buyer's address

https://www.mytenders.co.uk/search/Search AuthProfile.aspx?ID=AA19541

# I.4) Type of the contracting authority

Body governed by public law

# I.5) Main activity

Other activity

Medical regulation

# **Section II: Object**

### II.1) Scope of the procurement

#### II.1.1) Title

Actuarial, Administration and Employer advice

Reference number

GMC1063

#### II.1.2) Main CPV code

• 66519600 - Actuarial services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

The Trustees of the GMC Staff Superannuation Scheme are undertaking a review of its service providers to ensure that it continues to receive a high quality service and value for money on behalf of the Employer and Scheme membership. Accordingly, the Trustees are inviting service providers to bid for the provision of:

- Actuarial services
- Administrative service
- Employer Advice service.

Potential service providers must have experience of working with similarly sized schemes and should be able to provide all three of the specified services.

#### II.1.6) Information about lots

This contract is divided into lots: No

## II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £3,500,000

## II.2) Description

#### II.2.2) Additional CPV code(s)

- 66519600 Actuarial services
- 66131100 Pension investment services
- 66141000 Pension fund management services
- 66520000 Pension services

#### II.2.3) Place of performance

**NUTS** codes

• UK - UNITED KINGDOM

#### II.2.4) Description of the procurement

The Trustees of the GMC Staff Superannuation Scheme are undertaking a review of its service providers to ensure that it continues to receive a high quality service and value for money on behalf of the Employer and Scheme membership. Accordingly, the Trustees are inviting service providers to bid for the provision of:

- Actuarial services
- Administrative service
- Employer Advice service.

Potential service providers must have experience of working with similarly sized schemes and should be able to provide all three of the specified services.

#### Scheme Information

The GMC Staff Superannuation Scheme is a contracted-out defined benefits occupational pension scheme. The principal employer is the General Medical Council. The Scheme closed to new members on 30 June 2013, and has now closed to future accrual from 31 March 2018, although a salary link for active members at this date has been retained.

There are two category types and the benefit structure offers members the opportunity to receive a full pension or exchange part of their pension for a tax free cash sum at retirement.

On 1 January 2020 the membership profile was as follows:

Active members - 466

Deferred members - 680

Pensioner members - 217

As of 31 December 2019, the assets of the Scheme were approximately 256.4 million GBP and a triennial actuarial valuation is due on 31 December 2021.

#### II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70

Cost criterion - Name: Commercial / Weighting: 30

### II.2.11) Information about options

Options: No

#### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

## **Section IV. Procedure**

## IV.1) Description

## IV.1.1) Type of procedure

Open procedure

#### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

## IV.2) Administrative information

#### IV.2.1) Previous publication concerning this procedure

Notice number: <u>2020/S 100-243236</u>

## Section V. Award of contract

#### **Contract No**

GMC1063

A contract/lot is awarded: Yes

## V.2) Award of contract

## V.2.1) Date of conclusion of the contract

18 December 2020

## V.2.2) Information about tenders

Number of tenders received: 5

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 5

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: No

## V.2.3) Name and address of the contractor

Aon Hewitt Limited

122 Leadenhall Street

London

EC3V 4AN

Telephone

+44 1179004443

Country

**United Kingdom** 

NUTS code

• UKI-LONDON

The contractor is an SME

No

## V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £3,500,000

Total value of the contract/lot: £3,500,000

# **Section VI. Complementary information**

## VI.3) Additional information

(MT Ref:221749)

## VI.4) Procedures for review

### VI.4.1) Review body

**Public Procurement Review Service** 

**Cabinet Office** 

London

**Email** 

publicprocurementreview@cabinetoffice.gov.uk

Telephone

+44 3450103503

Country

**United Kingdom** 

Internet address

https://www.gov.uk/government/publications/public-procurement-review-service-scope-and-remit