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Tender

Global Custodian Services and Investment Accounting Services

Pool Reinsurance Company Limited

F02: Contract notice

Notice identifier: 2024/S 000-001110

Procurement identifier (OCID): ocds-h6vhtk-042cbb

Published 12 January 2024, 2:33pm

Section I: Contracting authority

I.1) Name and addresses

Pool Reinsurance Company Limited

Equitable House, 47 King William St

London

EC4R 9AF

Email

commercialservices@poolre.co.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.poolre.co.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<http://poolre.ukp.app.jaggaer.com/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<http://poolre.ukp.app.jaggaer.com/>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Global Custodian Services and Investment Accounting Services

Reference number

PRE00132

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The company has a fund of c.£6.8bn, split across two custodians, £5.3bn in the primary global custodian and £1.5bn in the secondary global custodian. This tender will be for the primary global custodian only. The £5.3bn fund is invested across a diversified portfolio of global assets including corporate and government fixed income, mutli-asset credit, equites, mutual funds, private equity and derivatives.

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 2

II.2) Description

II.2.1) Title

Global Custodian Services

Lot No

1

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Global custodian to ensure the safekeeping of all deposited securities and cash, including:

Safekeeping (securities and cash)

Sub-custody

Trade settlement (securities and cash)

Cash management

Income collection

Corporate actions

Proxy voting

Class actions

Foreign exchange transactions

Tax

Reporting

Relationship Management

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

The Initial Term of the Contract is 5 years. Pool Re may extend the term for 5 additional periods of up to 12 months.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

Additionally, Pool Re may require, in its absolute discretion, the supplier to provide additional related services and/or expand services during the lifetime of the contract in order to meet future changes in demands/needs or new initiatives. Any modification in respect of additional / expanded services shall be in accordance with the requirements of Regulation 72 of the Public Contracts Regulation

II.2) Description

II.2.1) Title

Investment Accounting Services

Lot No

2

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Investment accounting services which will cover the following:

Valuation of assets

Reconciliations

Books and records

Compliance monitoring

Performance measurement

Risk analytics

Reporting

Relationship Management

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Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

16 February 2024

Local time

2:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

16 February 2024

Local time

2:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 2028

VI.2) Information about electronic workflows

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

Royal Court of Justice

Strand

London

WC2A 2LL

Country

United Kingdom