

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/001055-2026>

Tender

Investment Adviser

General Medical Council (GMC)

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-001055

Procurement identifier (OCID): ocds-h6vhtk-0600f6

Published 7 January 2026, 12:56pm

Scope

Reference

GMC2356

Description

The services sought under the contract are:

- ? Design of, and advice on, the suitability of investment strategies.
- ? Assistance with the selection of investment managers to implement the chosen investment strategy, including the co-ordination of the transition of assets.
- ? Reporting on the development of the investment strategy.
- ? Reporting on investment manager performance, any organisational developments, and their ongoing suitability.
- ? Reviews and drafting of (or input to) investment policy documents, including provision of updates on relevant developments (e.g. Charity Commission guidance, UK Stewardship

Code, or evolving ESG frameworks) to ensure the investment policy statement remains compliant and fit for purpose.

- ? Advice on responsible or sustainable investment policies and their implementation.
- ? Support negotiating fees with investment managers and reviewing agreements from an investment point of view, including fee benchmarking of investment manager and custodian fees.
- ? Ability to deliver training sessions for Committee members, particularly around ESG developments, stewardship, and regulatory changes.
- ? Ability to scenario model and stress test the investment strategy under different market conditions.
- ? Ability to review strategic asset allocation and impact on risk and return.

Total value (estimated)

- £400,000 excluding VAT
- £480,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 May 2026 to 30 April 2031
- Possible extension to 30 April 2034
- 8 years

Description of possible extension:

option to extend for three periods of one year

Options

The right to additional purchases while the contract is valid.

Services within scope of the specification but outside of the core services, paid on a time and materials basis

Main procurement category

Services

CPV classifications

- 79220000 - Fiscal services
- 79410000 - Business and management consultancy services

Contract locations

- UK - United Kingdom

Participation

Particular suitability

Small and medium-sized enterprises (SME)

Submission

Enquiry deadline

30 January 2026, 11:59pm

Tender submission deadline

11 February 2026, 12:00pm

Submission address and any special instructions

www.mytenders.co.uk

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

16 April 2026

Award criteria

Name	Type	Weighting
Capability	Quality	28.00%
price	Price	18.00%
Approach	Quality	17.50%

Name	Type	Weighting
Knowledge and experience	Quality	17.50%
Social value	Quality	10.00%
Account management	Quality	7.00%
Terms and conditions	Quality	2.00%

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Documents

Associated tender documents

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=627465

Invitation to tender

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=627466

Terms and conditions

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=627467

Raising concerns policy

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=627469

Guide to submitting a tender to GMC

Contracting authority

General Medical Council (GMC)

- Public Procurement Organisation Number: PXLD-1125-PGBY

3 Hardman Street

Manchester

M3 3AW

United Kingdom

Email: gmctenders@gmc-uk.org

Website: <http://www.gmc-uk.org>

Region: UKD33 - Manchester

Organisation type: Public authority - sub-central government