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Tender

## Investment Adviser

General Medical Council (GMC)

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-001055

Procurement identifier (OCID): ocds-h6vhtk-0600f6

Published 7 January 2026, 12:56pm

## Scope

## Reference

GMC2356

## Description

The services sought under the contract are:

- ? Design of, and advice on, the suitability of investment strategies.
- ? Assistance with the selection of investment managers to implement the chosen investment strategy, including the co-ordination of the transition of assets.
- ? Reporting on the development of the investment strategy.
- ? Reporting on investment manager performance, any organisational developments, and their ongoing suitability.
- ? Reviews and drafting of (or input to) investment policy documents, including provision of updates on relevant developments (e.g. Charity Commission guidance, UK Stewardship

Code, or evolving ESG frameworks) to ensure the investment policy statement remains compliant and fit for purpose.

? Advice on responsible or sustainable investment policies and their implementation.

? Support negotiating fees with investment managers and reviewing agreements from an investment point of view, including fee benchmarking of investment manager and custodian fees.

? Ability to deliver training sessions for Committee members, particularly around ESG developments, stewardship, and regulatory changes.

? Ability to scenario model and stress test the investment strategy under different market conditions.

? Ability to review strategic asset allocation and impact on risk and return.

### **Total value (estimated)**

- £400,000 excluding VAT
- £480,000 including VAT

Above the relevant threshold

### **Contract dates (estimated)**

- 1 May 2026 to 30 April 2031
- Possible extension to 30 April 2034
- 8 years

Description of possible extension:

option to extend for three periods of one year

## **Options**

The right to additional purchases while the contract is valid.

Services within scope of the specification but outside of the core services, paid on a time and materials basis

## **Main procurement category**

Services

## **CPV classifications**

- 79220000 - Fiscal services
- 79410000 - Business and management consultancy services

## **Contract locations**

- UK - United Kingdom

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## **Participation**

### **Particular suitability**

Small and medium-sized enterprises (SME)

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## **Submission**

## Enquiry deadline

30 January 2026, 11:59pm

## Tender submission deadline

11 February 2026, 12:00pm

## Submission address and any special instructions

[www.mytenders.co.uk](http://www.mytenders.co.uk)

## Tenders may be submitted electronically

Yes

## Languages that may be used for submission

English

## Award decision date (estimated)

16 April 2026

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## Award criteria

Name	Type	Weighting
Capability	Quality	28.00%
price	Price	18.00%
Approach	Quality	17.50%

Name	Type	Weighting
Knowledge and experience	Quality	17.50%
Social value	Quality	10.00%
Account management	Quality	7.00%
Terms and conditions	Quality	2.00%

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## Other information

### Conflicts assessment prepared/revised

Yes

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## Procedure

### Procedure type

Open procedure

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## Documents

### Associated tender documents

[https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder\\_FileDownload.aspx?id=627465](https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=627465)

Invitation to tender

[https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder\\_FileDownload.aspx?id=627466](https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=627466)

Terms and conditions

[https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder\\_FileDownload.aspx?id=627467](https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=627467)

Raising concerns policy

[https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder\\_FileDownload.aspx?id=627469](https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=627469)

Guide to submitting a tender to GMC

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## **Contracting authority**

### **General Medical Council (GMC)**

- Public Procurement Organisation Number: PXLD-1125-PGBY

3 Hardman Street

Manchester

M3 3AW

United Kingdom

Email: [gmctenders@gmc-uk.org](mailto:gmctenders@gmc-uk.org)

Website: <http://www.gmc-uk.org>

Region: UKD33 - Manchester

Organisation type: Public authority - sub-central government