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Tender

## **Order management, portfolio monitoring and risk analytics system**

Pension Protection Fund

F02: Contract notice

Notice identifier: 2025/S 000-001014

Procurement identifier (OCID): ocids-h6vhtk-0487c9

Published 13 January 2025, 12:35pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

#### **Email**

[claire.lefort@ppf.co.uk](mailto:claire.lefort@ppf.co.uk)

#### **Telephone**

+44 8456002541

#### **Country**

United Kingdom

#### **Region code**

UKI62 - Croydon

**Internet address(es)**

Main address

<https://ppf.bravosolution.co.uk/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://ppf.bravosolution.co.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://ppf.bravosolution.co.uk/>

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Order management, portfolio monitoring and risk analytics system

Reference number

CS0723

### **II.1.2) Main CPV code**

- 48441000 - Financial analysis software package

### **II.1.3) Type of contract**

Supplies

### **II.1.4) Short description**

The Board of the Pension Protection Fund (PPF) is going out to tender, in accordance with the Public Contracts Regulations 2015 under the Competitive Procedure with Negotiation, to deliver the following systems which have been split into two lots. Bidders may opt to bid for one or both lots:

Lot 1

- Order management system;
- Portfolio monitoring & Risk analysis system (Matching portfolio and other internally managed portfolios, with specific emphasis on LDI).

Lot 2

- Portfolio monitoring and risk analysis system (Growth portfolio, with specific emphasis on Private Markets)

If you are interested in participating in the competition for this requirement, please complete the Standard Questionnaire (SQ) linked to this notice by the SQ return date.

Full details of the requirements and how to respond are available in the Information and Guidance document which can be found at:

<https://ppf.bravosolution.co.uk>

### **II.1.5) Estimated total value**

Value excluding VAT: £55,000,000

### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 2

## **II.2) Description**

### **II.2.1) Title**

Lot 1 - Order management system, Portfolio monitoring & Risk analysis system (Matching portfolio and other internally managed portfolios, with specific emphasis on LDI).

Lot No

1

### **II.2.2) Additional CPV code(s)**

- 48000000 - Software package and information systems
- 48441000 - Financial analysis software package
- 66151000 - Financial market operational services
- 72212411 - Investment management software development services

### **II.2.3) Place of performance**

NUTS codes

- UKI62 - Croydon

### **II.2.4) Description of the procurement**

Lot 1 - Order management system, Portfolio monitoring & Risk analysis system (Matching portfolio and other internally managed portfolios, with specific emphasis on LDI).

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £55,000,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Start date

1 April 2026

End date

31 March 2031

This contract is subject to renewal

Yes

Description of renewals

The contracts for both Lots 1 and 2 will be for an initial term of 5 years with optional extensions to take the maximum possible term to 10 years.

#### **II.2.9) Information about the limits on the number of candidates to be invited**

Envisaged number of candidates: 3

Objective criteria for choosing the limited number of candidates:

See tender documents available at <https://ppf.bravosolution.co.uk/>

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.2.14) Additional information**

The total estimated contract value for the purposes of the notice has been calculated as a range between £43m and £55m across Lots 1 and 2 over the maximum contract term of

10 years.

## **II.2) Description**

### **II.2.1) Title**

Lot 2 - Portfolio monitoring and risk analysis system (Growth portfolio, with specific emphasis on Private Markets)

Lot No

2

### **II.2.2) Additional CPV code(s)**

- 48441000 - Financial analysis software package

### **II.2.3) Place of performance**

NUTS codes

- UKI62 - Croydon

### **II.2.4) Description of the procurement**

Lot 2 - Portfolio monitoring and risk analysis system (Growth portfolio, with specific emphasis on Private Markets)

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £55,000,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Start date

1 April 2026

End date

31 March 2031

This contract is subject to renewal

Yes

Description of renewals

The contracts for both Lots 1 and 2 will be for an initial term of 5 years with optional extensions to take the maximum possible term to 10 years.

#### **II.2.9) Information about the limits on the number of candidates to be invited**

Envisaged number of candidates: 3

Objective criteria for choosing the limited number of candidates:

As stated in the tender documents available at <https://ppf.bravosolution.co.uk/>

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.2.14) Additional information**

The total estimated contract value for the purposes of the notice has been calculated as a range between £43m and £55m across Lots 1 and 2 over the maximum contract term of 10 years.

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

Stated in the tender documents available to download here <https://ppf.bravosolution.co.uk/>

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

### **III.2) Conditions related to the contract**

#### **III.2.2) Contract performance conditions**

Stated in the tender documents available to download here <https://ppf.bravosolution.co.uk/>

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Competitive procedure with negotiation

#### **IV.1.4) Information about reduction of the number of solutions or tenders during negotiation or dialogue**

Recourse to staged procedure to gradually reduce the number of solutions to be discussed or tenders to be negotiated

#### **IV.1.5) Information about negotiation**

The contracting authority reserves the right to award the contract on the basis of the initial



tenders without conducting negotiations

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-024563](#)

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

13 February 2025

Local time

12:00pm

#### **IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates**

13 February 2025

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 6 (from the date stated for receipt of tender)

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.2) Information about electronic workflows**

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.3) Additional information**

The Board of the Pension Protection Fund is tendering for an Order management, portfolio monitoring and risk analytics system.

The requirement has been split into two lots, Bidders may opt to bid for one or both lots:

Lot 1 - Order management system, Portfolio monitoring & Risk analysis system (Matching portfolio and other internally managed portfolios, with specific emphasis on LDI).

Lot 2 - Portfolio monitoring and risk analysis system (Growth portfolio, with specific emphasis on Private Markets)

Full details of the PPF's requirements are set out in the procurement documents

Please visit our tendering portal to access the procurement documents. You will need to create an account on the PPF tendering portal if you have not used it before.

Closing date for SQ responses - 13 February 2025

Closing date for ITT responses - 21 March 2025

Any changes to these dates will be communicated via the eSourcing portal to all Bidders.

The total estimated contract value for the purposes of the notice has been calculated as a range between £43m and £55m across Lots 1 and 2 over the maximum contract term of 10 years. The PPF is evolving within a changing market, and future needs for additional investment management modules is possible. These developments will align with market changes and the Board's strategy, potentially requiring new software and licenses. This may lead to price revisions and increased fees over the contract's duration, though the extent of these additional services is not guaranteed. In the event there was a significant

increase to the number of schemes PPF takes on then this would require an amendment to the contract value. However, this known, unknown value cannot be predicted at this stage.

#### **VI.4) Procedures for review**

##### **VI.4.1) Review body**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR20 2NA

Email

[commercialservices@ppf.co.uk](mailto:commercialservices@ppf.co.uk)

Country

United Kingdom

##### **VI.4.2) Body responsible for mediation procedures**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR20 2NA

Email

[commercialservices@ppf.co.uk](mailto:commercialservices@ppf.co.uk)

Country

United Kingdom

##### **VI.4.3) Review procedure**

Precise information on deadline(s) for review procedures

The Board of the Pension Protection Fund

**VI.4.4) Service from which information about the review procedure may be obtained**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR20 2NA

Email

[commercialservices@ppf.co.uk](mailto:commercialservices@ppf.co.uk)

Country

United Kingdom