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Tender

Treasury Management Specialist Advice

Ashford Borough Council

F02: Contract notice

Notice identifier: 2025/S 000-000924

Procurement identifier (OCID): ocds-h6vhtk-04cf42

Published 10 January 2025, 4:38pm

Section I: Contracting authority

I.1) Name and addresses

Ashford Borough Council

International House

ASHFORD

TN231HU

Contact

Stephanie Leonard

Email

stephanie.leonard@ashford.gov.uk

Telephone

+44 1233330371

Country

United Kingdom

Region code

UKJ45 - Mid Kent

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.ashford.gov.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.kentbusinessportal.org.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.kentbusinessportal.org.uk/>

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://www.kentbusinessportal.org.uk/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Treasury Management Specialist Advice

Reference number

DN758574

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

TREASURY/25/1 Ashford Borough Council is looking to procure Treasury Management Specialist Advice Services. The services will cover;

4.1.1 providing investment advice;

4.1.2 providing interest rate and economic forecasts and assistance for the formulation of an in house investment strategy;

4.1.3 identify a client manager who will facilitate regular strategy meetings and act as a key point of contact with the Council;

4.1.4 pro active updates on economic and political changes that may require modification to investment strategies;

4.1.5 advice on the Council's Annual Investment Strategy;

4.1.6 advice/alerts on counterparty creditworthiness, including updates on changes in ratings;

4.1.7 provision of suitable Local Authority (LA) treasury templates and advice on maintaining;

4.1.8 determination of and assistance with Prudential Indicators;

4.1.9 provision of advice on preparation of the annual Statement of Accounts with reference to treasury management/ financial instrument items advised by the Chartered Institute of Public Finance and Accountancy (CIPFA) Code;

4.1.10 assistance in technical discussions with auditors;

4.1.11 advice on technical issues, capital finance and accounting advice;

4.1.12 at least two places at each of the Tenderer's usual seminars, training courses, workshops and treasury strategy meetings;

4.1.13 capital finance and accounting advice to reflect best practice and changes in statutes, regulations and accounting rules appropriate to a local authority;

4.1.14 advice on leasing;

4.1.15 benchmarking information and analysis quarterly;

4.1.16 practical support in monitoring treasury management performance/practices;

4.1.17 advice on debt management, scheduling, borrowing strategy and movement in Public Works Loan Board (PWLB) rates;

4.1.18 assistance in any technical discussion with internal and external auditors on treasury management/financial instruments and related accounting advice if necessary;

4.1.19 website access to any dedicated area applicable to local authorities.

4.1.20 attendance (virtual or in person) to present to members of the Council (usually annually) to give insight into the Council's Treasury Management Activity.

II.1.5) Estimated total value

Value excluding VAT: £245,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKJ4 - Kent

II.2.4) Description of the procurement

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II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £245,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

84

This contract is subject to renewal

Yes

Description of renewals

2 year contract with possible extension of +1+1+1+1+1

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

At the expiry of the initial term.

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

10 February 2025

Local time

10:00am

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 4 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

10 February 2025

Local time

10:01am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: At expiry of contract.

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Service

London

Email

publicprocurementreview@cabinetoffice.gov.uk

Telephone

+44 3450103503

Country

United Kingdom

Internet address

<https://www.gov.uk/government/publications/public-procurement-review-service-scope-and-remit>