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Award

## Legal Panel 2026

Pension Protection Fund

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-000818

Procurement identifier (OCID): ocds-h6vhtk-059242 ([view related notices](#))

Published 6 January 2026, 4:28pm

## Scope

## Reference

CS0801

## Description

We are seeking proposals from external, third-party suppliers in relation to the establishment of a panel to provide legal services to the Board of the Pension Protection Fund.

Bidders will have the opportunity to bid on any of the four lots:

Lot 1 Services (Legal Advisory Services) - maximum 4 bidders will be appointed to this lot.

Lot 2 Services (Asset Management) - maximum 6 bidders will be appointed to this lot.

Lot 3 Services (Real Estate) - maximum 3 bidders will be appointed to this lot.

Lot 4 Services (Schemes in Assessment) - maximum 3 bidders will be appointed to this

lot.

The new panel will be live from Monday 2nd February 2026 and successfully appointed Bidders must be capable of commencing services from this date.

The contract term will be for an initial term of 24-months with two optional extension periods of 12-months each to take the maximum possible term to 48 months (2+1+1).

This notice is linked to a UK2 - Early Market Engagement Notice, with the below reference numbers. There appears to be a validation bug where we're unable to link the UK2 notice with this UK4 - Tender Opportunity notice, which we are raising with BravoSolutions.

Notice number:

2025/S 000-011208

Procedure ID:

ocds-h6vhtk-04f8a3

Notice reference

2025-041381

## **Commercial tool**

Establishes a framework

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## **Lot Lot 1. Legal Advisory Services to the Board**

### **Description**

Multiple areas of law, and for which each bidding firm will need to confirm its capability to deliver at least 7 of the 9 of specialisms listed below (excluding "Other"):

1. Employment.
  2. General Commercial Contracts including frameworks and Intellectual Property
  3. Insolvency including Restructuring and Corporate
  4. Information Security /Cyber
  5. Litigation
  6. Non-financial regulatory services including corporate governance, compliance, Data Protection, and company secretarial.
  7. Pensions including contentious and non-contentious.
  8. Public Law including but not limited to: Freedom of Information, State Aid,
  9. Public Procurement providing commercially practical and pragmatic solutions, understanding PPF risk drivers.
  10. Other - (Non exhaustive list includes Family Law / Criminal Law, Personal Injury / Debt Recovery / Asset Management / Real Estate)
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## **Lot Lot 2. Asset Management Services**

### **Description**

Asset management services, including public markets investing, private placement transactions, investing into private funds (primary funds, co-investment funds and continuation vehicles), derivatives and general financial services and regulatory advice (including regulatory change projects and compliance queries related to the PPF's core investment activities).

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## Lot Lot 3. Real Estate

### Description

To provide legal advice to our appointed third-party asset manager in respect of the PPF's real estate portfolio in relation to investment-related property transactions. Bidders must be able to provide all services as set out below in respect of real estate matters, unless for exceptional reasons such as jurisdiction.

- Acquisitions
  - Disposals
  - Lettings
  - Licences: Assign - Underlet - Alterations
  - Estate Management Tasks: Variation of Lease - Consents - Rent Review Memo - Renewals (existing terms)
  - Agreement for Lease: Simple (unconditional) - Complex (Conditional)
  - Ad-hoc - Legal work relating to Real Estate instructions that doesn't fall under the above tasks.
- 

## Lot Lot 4. Schemes in Assessment

### Description

Firms on Lot 4 - Schemes in Assessment are an essential support to Trustees of Schemes that enter a PPF Assessment period by offering expert guidance on three core legal tasks: Benefit Specification, Admissible Rules, and Equalisation. During this period, they may also be called upon for ad-hoc matters such as Deeds of Removal and Appointment, Participating Employer queries, and other legal advice as needed. For schemes that are overfunded on a PPF basis and able to provide benefits above PPF compensation levels, the panel may assist trustees with the legal aspects of transacting to secure member benefits. Through timely and strategic advice, the legal panel supports

informed decision-making, ensures regulatory compliance, and helps resolve legal complexities, safeguarding the interests of all stakeholders.

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## **Contract 1. Lot 1 - Legal Advisory Services to the Board**

### **Lots**

Lot Lot 1. Legal Advisory Services to the Board

### **Suppliers (4)**

- Bird & Bird
- Burges Salmon
- Mills & Reeve LLP
- Osborne Clarke LLP

### **Contract value**

- £3,000,000 excluding VAT
- £3,600,000 including VAT

Framework lot values may be shared with other lots

Above the relevant threshold

### **Award decision date**

6 January 2026

### **Date assessment summaries were sent to tenderers**

6 January 2026

### **Standstill period**

- End: 15 January 2026
- 8 working days

### **Earliest date the contract will be signed**

30 January 2026

### **Contract dates (estimated)**

- 1 February 2026 to 31 January 2028
- Possible extension to 31 January 2030
- 4 years

Description of possible extension:

The contract term will be for an initial term of 24-months with two optional extension periods of 12-months each to take the maximum possible term to 48 months (2+1+1).

### **Main procurement category**

Services

### **CPV classifications**

- 79100000 - Legal services
- 79111000 - Legal advisory services
- 79140000 - Legal advisory and information services

### **Contract locations**

- UKI62 - Croydon
- 

## **Contract 2. Lot 2: Asset Management Services**

### **Lots**

Lot Lot 2. Asset Management Services

### **Suppliers (6)**

- Addleshaw Goddard
- CMS Cameron McKenna Nabarro Olswang
- Eversheds Sutherland
- Herbert Smith Freehills
- Osborne Clarke LLP
- Pinsent Mason LLP

## **Contract value**

- £8,000,000 excluding VAT
- £9,600,000 including VAT

Framework lot values may be shared with other lots

Above the relevant threshold

## **Award decision date**

6 January 2026

## **Date assessment summaries were sent to tenderers**

6 January 2026

## **Standstill period**

- End: 15 January 2026
- 8 working days

## **Earliest date the contract will be signed**

30 January 2026

## **Contract dates (estimated)**

- 1 February 2026 to 31 January 2028
- Possible extension to 31 January 2030

- 4 years

Description of possible extension:

The contract term will be for an initial term of 24-months with two optional extension periods of 12-months each to take the maximum possible term to 48 months (2+1+1).

## **Main procurement category**

Services

## **CPV classifications**

- 79100000 - Legal services
- 79111000 - Legal advisory services
- 79140000 - Legal advisory and information services

## **Contract locations**

- UKI62 - Croydon
- 

## **Contract 3. Lot 3: Real Estate**

### **Lots**

Lot Lot 3. Real Estate

### **Suppliers (3)**

- Burges Salmon
- Mills & Reeve LLP
- Osborne Clarke LLP

### **Contract value**

- £2,000,000 excluding VAT
- £2,400,000 including VAT

Framework lot values may be shared with other lots

Above the relevant threshold

### **Award decision date**

6 January 2026

### **Date assessment summaries were sent to tenderers**

6 January 2026

### **Standstill period**

- End: 15 January 2026
- 8 working days

### **Earliest date the contract will be signed**

30 January 2026

### **Contract dates (estimated)**

- 1 February 2026 to 31 January 2028
- Possible extension to 31 January 2030
- 4 years

Description of possible extension:

The contract term will be for an initial term of 24-months with two optional extension periods of 12-months each to take the maximum possible term to 48 months (2+1+1).

### **Main procurement category**

Services

### **CPV classifications**

- 79100000 - Legal services
- 79111000 - Legal advisory services
- 79140000 - Legal advisory and information services

### **Contract locations**

- UKI62 - Croydon
- 

## **Contract 4. Lot 4 - Schemes in Assessment**

### **Lots**

## Lot Lot 4. Schemes in Assessment

### **Suppliers (3)**

- CMS Cameron McKenna Nabarro Olswang
- Gowling WLG (UK) LLP
- Osborne Clarke LLP

### **Contract value**

- £3,000,000 excluding VAT
- £3,600,000 including VAT

Framework lot values may be shared with other lots

Above the relevant threshold

### **Award decision date**

6 January 2026

### **Date assessment summaries were sent to tenderers**

6 January 2026

### **Standstill period**

- End: 15 January 2026
- 8 working days

## **Earliest date the contract will be signed**

16 January 2026

## **Contract dates (estimated)**

- 1 February 2026 to 31 January 2028
- Possible extension to 31 January 2030
- 4 years

Description of possible extension:

The contract term will be for an initial term of 24-months with two optional extension periods of 12-months each to take the maximum possible term to 48 months (2+1+1).

## **Main procurement category**

Services

## **CPV classifications**

- 79100000 - Legal services
- 79111000 - Legal advisory services
- 79140000 - Legal advisory and information services

## **Contract locations**

- UKI62 - Croydon
-

## Information about tenders

### Lot Lot 1. Legal Advisory Services to the Board

- 22 tenders received
  - 22 tenders assessed in the final stage:
    - 1 submitted by small and medium-sized enterprises (SME)
    - 0 submitted by voluntary, community and social enterprises (VCSE)
  - 4 suppliers awarded contracts
  - 18 suppliers unsuccessful (details included for contracts over £5 million)
- 

### Unsuccessful suppliers

- [A&O Shearman](#)
- [Bevan Brittan](#)
- [Fieldfisher LLP](#)
- [HCR Legal LLP](#)
- [Hogan Lovells International LLP](#)
- [KPMG LLP](#)
- [Linklaters LLP](#)
- [Norton Rose Fulbright](#)
- [Russell-Cooke LLP](#)
- [Stephenson Harwood LLP](#)
- [Womble Bond Dickinson](#)
- [Travers Smith LLP](#)

- [Herbert Smith Freehills](#)
  - [CMS Cameron McKenna Nabarro Olswang](#)
  - [Eversheds Sutherland](#)
  - [Addleshaw Goddard](#)
  - [Pinsent Mason LLP](#)
  - [Gowling WLG \(UK\) LLP](#)
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## **Lot Lot 2. Asset Management Services**

- 19 tenders received
  - 19 tenders assessed in the final stage:
    - 0 submitted by small and medium-sized enterprises (SME)
    - 0 submitted by voluntary, community and social enterprises (VCSE)
  - 6 suppliers awarded contracts
  - 13 suppliers unsuccessful (details included for contracts over £5 million)
- 

### **Unsuccessful suppliers**

- [A&O Shearman](#)
- [Fieldfisher LLP](#)
- [Hogan Lovells International LLP](#)
- [Linklaters LLP](#)
- [Norton Rose Fulbright](#)
- [Simmons & Simmons LLP](#)
- [White & Case LLP](#)

- [Winston & Strawn](#)
  - [Womble Bond Dickinson](#)
  - [Travers Smith LLP](#)
  - [Burgess Salmon](#)
  - [Mills & Reeve LLP](#)
  - [Gowling WLG \(UK\) LLP](#)
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### **Lot Lot 3. Real Estate**

- 15 tenders received
  - 15 tenders assessed in the final stage:
    - 3 submitted by small and medium-sized enterprises (SME)
    - 0 submitted by voluntary, community and social enterprises (VCSE)
  - 3 suppliers awarded contracts
  - 12 suppliers unsuccessful (details included for contracts over £5 million)
- 

### **Unsuccessful suppliers**

- [Bevan Brittan](#)
- [Davitt Jones Bould](#)
- [Fieldfisher LLP](#)
- [HCR Legal LLP](#)
- [Norton Rose Fulbright](#)
- [The Wilkes Partnership LLP](#)
- [Winckworth Sherwood LLP](#)

- [Womble Bond Dickinson](#)
  - [CMS Cameron McKenna Nabarro Olswang](#)
  - [Eversheds Sutherland](#)
  - [Addleshaw Goddard](#)
  - [Gowling WLG \(UK\) LLP](#)
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## **Lot Lot 4. Schemes in Assessment**

- 11 tenders received
  - 11 tenders assessed in the final stage:
    - 1 submitted by small and medium-sized enterprises (SME)
    - 0 submitted by voluntary, community and social enterprises (VCSE)
  - 3 suppliers awarded contracts
  - 8 suppliers unsuccessful (details included for contracts over £5 million)
- 

## **Unsuccessful suppliers**

- [Arc Pensions Law LLP](#)
- [Bevan Brittan](#)
- [Fieldfisher LLP](#)
- [Gateley Plc](#)
- [HCR Legal LLP](#)
- [Stephenson Harwood LLP](#)
- [Burgess Salmon](#)
- [Pinsent Mason LLP](#)

## **Procedure**

### **Procedure type**

Open procedure

### **Special regime**

Light touch

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## **Suppliers**

### **A&O Shearman**

- Public Procurement Organisation Number: PXWN-7559-NWJQ

One Bishops Square

London

E1 6AD

United Kingdom

Region: UKI42 - Tower Hamlets

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

## **Addleshaw Goddard**

- Public Procurement Organisation Number: PRWH-7564-XRYD

Milton Gate, 60 Chiswell Street

London,

EC1Y 4AG

United Kingdom

Email: [Catherine.McAllister@addleshawgoddard.com](mailto:Catherine.McAllister@addleshawgoddard.com)

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2. Lot 2: Asset Management Services

## **Arc Pensions Law LLP**

- Public Procurement Organisation Number: PXVC-7339-LTNT

100 Liverpool Street

London

EC2M 2AT

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

## **Bevan Brittan**

- Public Procurement Organisation Number: PJMX-5523-TXZX

Kings Orchard, 1 Queen Street

Bristol

BS2 0HQ

United Kingdom

Region: UKK11 - Bristol, City of

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

## **Bird & Bird**

- Public Procurement Organisation Number: PTJN-2397-QWJT

12 New Fetter Lane

London

EC4A 1JP

United Kingdom

Email: [Andrew.dean@twobirds.com](mailto:Andrew.dean@twobirds.com)

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Lot 1 - Legal Advisory Services to the Board

## **Burges Salmon**

- Public Procurement Organisation Number: PCJC-9414-RZPH

One Glass Wharf

Bristol

BS2 0ZX

United Kingdom

Email: [alice.honeywill@burges-salmon.com](mailto:alice.honeywill@burges-salmon.com)

Region: UKK11 - Bristol, City of

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Lot 1 - Legal Advisory Services to the Board

Contract 3. Lot 3: Real Estate

### **CMS Cameron McKenna Nabarro Olswang**

- Public Procurement Organisation Number: PCVD-3453-HGXV

1 The Avenue

Manchester

M3 3AP

United Kingdom

Email: [tim.green@cms-cmno.com](mailto:tim.green@cms-cmno.com)

Region: UKD33 - Manchester

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2. Lot 2: Asset Management Services

Contract 4. Lot 4 - Schemes in Assessment

### **Davitt Jones Bould**

- Public Procurement Organisation Number: PDNG-9251-JNGN

Level 24, The Shard, 32 London Bridge Street,

Greater London

SE1 9SG

United Kingdom

Region: UKI44 - Lewisham and Southwark

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

## **Eversheds Sutherland**

- Public Procurement Organisation Number: PQZP-9267-GMPV

Bridgewater Place

Leeds

LS11 5DR

United Kingdom

Email: [colinaskew@eversheds-sutherland.com](mailto:colinaskew@eversheds-sutherland.com)

Region: UKE42 - Leeds

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2. Lot 2: Asset Management Services

**Fieldfisher LLP**

- Public Procurement Organisation Number: PPBT-4318-RXZR

Riverbank House

London

EC4R 3TT

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

**Gateley Plc**

- Public Procurement Organisation Number: PMWT-5385-GRDW

111 Edmund street

West Midlands

B3 2HJ

United Kingdom

Region: UKG31 - Birmingham

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

## **Gowling WLG (UK) LLP**

- Public Procurement Organisation Number: PMTV-6479-YMNX

Two, Snowhill

Birmingham

B4 6WR

United Kingdom

Email: [christopher.stiles@uk.gowlingwlg.com](mailto:christopher.stiles@uk.gowlingwlg.com)

Region: UKG31 - Birmingham

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 4. Lot 4 - Schemes in Assessment

## **HCR Legal LLP**

- Public Procurement Organisation Number: PGPX-2613-RDWM

Lancaster House

West Northamptonshire

NN1 5GE

United Kingdom

Region: UKF24 - West Northamptonshire

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

### **Herbert Smith Freehills**

- Public Procurement Organisation Number: PRZW-5635-VGJW

Exchange House, Primrose Street

London

EC2A 2EG

United Kingdom

Email: [samantha.brown@hsfkramer.com](mailto:samantha.brown@hsfkramer.com)

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2. Lot 2: Asset Management Services

### **Hogan Lovells International LLP**

- Public Procurement Organisation Number: PXML-4791-NQGQ

Atlantic House, 50 Holborn Viaduct

Greater London

EC1A 2FG

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

## **KPMG LLP**

- Public Procurement Organisation Number: PMGV-6254-LTTL

15 Canada Square

Greater London

E14 5GL

United Kingdom

Region: UKI42 - Tower Hamlets

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

## **Linklaters LLP**

- Public Procurement Organisation Number: PTPW-7259-DYWP

One Silk Street

Greater London

EC2Y 8HQ

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

## **Mills & Reeve LLP**

- Public Procurement Organisation Number: PQVY-8728-PGBR

1 Circle Square, 3 Symphony Park

Manchester

M1 7FS

United Kingdom

Email: [paul.knight@mills-reeve.com](mailto:paul.knight@mills-reeve.com)

Region: UKD33 - Manchester

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Lot 1 - Legal Advisory Services to the Board

Contract 3. Lot 3: Real Estate

## **Norton Rose Fulbright**

- Public Procurement Organisation Number: PNXT-4669-GCBV

3 more london, riverside

Greater London

SE1 2AQ

United Kingdom

Region: UKI44 - Lewisham and Southwark

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

## **Osborne Clarke LLP**

- Public Procurement Organisation Number: PDTY-4264-MBQN

5th Floor, Halo, Counterslip

Bristol

BS1 6AJ

United Kingdom

Email: [jonathan.hazlett@osborneclarke.com](mailto:jonathan.hazlett@osborneclarke.com)

Region: UKK11 - Bristol, City of

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Lot 1 - Legal Advisory Services to the Board

Contract 2. Lot 2: Asset Management Services

Contract 3. Lot 3: Real Estate

Contract 4. Lot 4 - Schemes in Assessment

## **Pinsent Mason LLP**

- Public Procurement Organisation Number: PCCJ-7195-ZBYD

141 Bothwell Street

Glasgow

G2 7EQ

United Kingdom

Email: [cameron.mcculloch@pinsentmasons.com](mailto:cameron.mcculloch@pinsentmasons.com)

Region: UKM82 - Glasgow City

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2. Lot 2: Asset Management Services

### **Russell-Cooke LLP**

- Public Procurement Organisation Number: PGYH-3366-TRBH

8 Bedford Row

Camden

WC1R 4BX

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

### **Simmons & Simmons LLP**

- Public Procurement Organisation Number: PZYX-7441-LGJG

CityPoint, 1 Ropemaker Street

Greater London

EC2Y 9SS

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

### **Stephenson Harwood LLP**

- Public Procurement Organisation Number: PJBYP-1724-BGBM

1 Finsbury Circus

Greater London

EC2M 7SH

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

### **The Wilkes Partnership LLP**

- Public Procurement Organisation Number: PVJG-9439-WNZY

41 Church St

Birmingham

B32RT

United Kingdom

Region: UKG31 - Birmingham

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

### **Travers Smith LLP**

- Public Procurement Organisation Number: PXBL-7231-VLYM

10 Snow Hill

Greater London

EC1A 2AL

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

### **White & Case LLP**

- Public Procurement Organisation Number: PJLH-4148-CTVZ

5 Old Broad Street

Greater London

EC2N 1DW

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

### **Winckworth Sherwood LLP**

- Public Procurement Organisation Number: PNPB-7838-VNXY

Arbor, 255 Blackfriars Road

Southwark

SE1 9AX

United Kingdom

Region: UKI44 - Lewisham and Southwark

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

### **Winston & Strawn**

- Public Procurement Organisation Number: PVZR-9963-YHPV

100 Bishopsgate

Greater London

EC2N 4AG

United Kingdom

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

## **Womble Bond Dickinson**

- Public Procurement Organisation Number: PYBM-6288-WNYY

4 More London Riverside

Greater London

SE12AU

United Kingdom

Region: UKI44 - Lewisham and Southwark

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

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## **Contracting authority**

### **Pension Protection Fund**

- Public Procurement Organisation Number: PWMV-5634-ZZTL

Renaissance, 12 Dingwall Rd

Croydon

CR0 2NA

United Kingdom

Email: [commercialservices@ppf.co.uk](mailto:commercialservices@ppf.co.uk)

Website: <http://www.ppf.co.uk>

Region: UKI62 - Croydon

Organisation type: Public authority - sub-central government