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Contract

GMC2199 Actuarial and administration services, investment services and employee advice

General Medical Council (GMC)

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-000688

Procurement identifier (OCID): ocds-h6vhtk-058b69 ([view related notices](#))

Published 6 January 2026, 1:58pm

Scope

Reference

GMC2199

Description

The Trustees of the GMC Staff Superannuation Scheme are undertaking a re-tendering exercise of its services to ensure that it continues to receive a high-quality service and value for money on behalf of the Employer and Scheme membership. Accordingly, the Trustees are re-tendering services for the provision of:

- Actuarial services
- Administrative service
- Investment advice service
- Employer advice service (the GMC/Employer is tendering for these services, not the

Pension Trustees

Lot 1. Lot 1 - Actuarial services for the GMC Staff Superannuation Scheme

Description

to provide Actuarial services for the GMC Staff Superannuation Scheme

Lot LOT2. Lot 2 - Administration services for the GMC Staff Superannuation Scheme

Description

to provide Administration services for the GMC Staff Superannuation Scheme

Lot LOT3. Lot 3 - Investment advice services for the GMC Staff Superannuation Scheme

Description

to provide Investment advice services for the GMC Staff Superannuation Scheme

Lot LOT4. Lot 4 - Employer advice provision for the GMC (contract with Employer not the Trustees)

Description

to provide Employer advice provision for the GMC (contract with Employer not the Trustees)

Contract 1. LOT1 - Actuarial services for the GMC Staff Superannuation Scheme

Lots

Lot 1. Lot 1 - Actuarial services for the GMC Staff Superannuation Scheme

Supplier

- AON Solutions UK Limited

Contract value

- £3,937,500 excluding VAT
- £4,725,000 including VAT

Above the relevant threshold

Date signed

19 December 2025

Contract dates

- 20 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 8 years, 11 months, 16 days

Description of possible extension:

option to extend by two periods of twenty-four (24) months

Main procurement category

Services

CPV classifications

- 66500000 - Insurance and pension services

Contract locations

- UK - United Kingdom

Key performance indicators

Name	Reporting frequency
KPI1	3 months
KPI2	3 months

Name	Reporting frequency
KPI3	3 months

Contract 2. LOT2 - Administration services for the GMC Staff Superannuation Scheme

Lots

Lot LOT2. Lot 2 - Administration services for the GMC Staff Superannuation Scheme

Supplier

- AON Solutions UK Limited

Contract value

- £2,662,500 excluding VAT
- £3,195,000 including VAT

Above the relevant threshold

Date signed

19 December 2025

Contract dates

- 20 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 8 years, 11 months, 16 days

Description of possible extension:

option to extend by two periods of twenty-four (24) months

Main procurement category

Services

CPV classifications

- 66500000 - Insurance and pension services

Contract locations

- UK - United Kingdom

Key performance indicators

Name	Reporting frequency
KPI1	3 months
KPI2	3 months
KPI3	3 months

Contract 3. LOT3 - Investment advice services for the GMC Staff Superannuation Scheme

Lots

Lot LOT3. Lot 3 - Investment advice services for the GMC Staff Superannuation Scheme

Supplier

- XPS Group PLC

Contract value

- £750,000 excluding VAT
- £900,000 including VAT

Above the relevant threshold

Date signed

19 December 2025

Contract dates

- 20 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 8 years, 11 months, 16 days

Description of possible extension:

option to extend by two periods of twenty-four (24) months

Main procurement category

Services

CPV classifications

- 66100000 - Banking and investment services

Contract locations

- UK - United Kingdom

Key performance indicators

Name	Reporting frequency
KPI1	3 months
KPI2	3 months
KPI3	3 months

Contract 4. LOT4 - Employer advice provision for the GMC

Lots

Lot LOT4. Lot 4 - Employer advice provision for the GMC (contract with Employer not the Trustees)

Supplier

- AON Solutions UK Limited

Contract value

- £1,875,000 excluding VAT
- £2,250,000 including VAT

Above the relevant threshold

Date signed

19 December 2025

Contract dates

- 20 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 8 years, 11 months, 16 days

Description of possible extension:

option to extend by two periods of twenty-four (24) months

Main procurement category

Services

CPV classifications

- 66500000 - Insurance and pension services

Contract locations

- UK - United Kingdom

Key performance indicators

Name	Reporting frequency
KPI1	3 months
KPI2	3 months

Name	Reporting frequency
KPI3	3 months

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Special regime

Concession

Suppliers

AON Solutions UK Limited

- Public Procurement Organisation Number: PQCZ-2177-DLPW

Parkside House

Epsom

KT18 5BS

United Kingdom

Email: james.miller.2@aon.com

Region: UKJ26 - East Surrey

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. LOT1 - Actuarial services for the GMC Staff Superannuation Scheme

Contract 2. LOT2 - Administration services for the GMC Staff Superannuation Scheme

Contract 4. LOT4 - Employer advice provision for the GMC

XPS Group PLC

- Public Procurement Organisation Number: PWBZ-5997-ZHBD

Phoenix House 1 Station Hill

Reading

RG1 1NB

United Kingdom

Email: josh.pilley@xpsgroup.com

Region: UKJ11 - Berkshire

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 3. LOT3 - Investment advice services for the GMC Staff Superannuation Scheme

Contracting authority

General Medical Council (GMC)

- Public Procurement Organisation Number: PXLD-1125-PGBY

3 Hardman Street

Manchester

M3 3AW

United Kingdom

Contact name: Angela Barnes

Telephone: +441619236340

Email: angela.barnes@gmc-uk.org

Website: <http://www.gmc-uk.org>

Region: UKD33 - Manchester

Organisation type: Public authority - sub-central government