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Contract

## **GMC2199 Actuarial and administration services, investment services and employee advice**

General Medical Council (GMC)

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-000688

Procurement identifier (OCID): ocds-h6vhtk-058b69 ([view related notices](#))

Published 6 January 2026, 1:58pm

## **Scope**

## **Reference**

GMC2199

## **Description**

The Trustees of the GMC Staff Superannuation Scheme are undertaking a re-tendering exercise of its services to ensure that it continues to receive a high-quality service and value for money on behalf of the Employer and Scheme membership. Accordingly, the Trustees are re-tendering services for the provision of:

- Actuarial services
- Administrative service
- Investment advice service
- Employer advice service (the GMC/Employer is tendering for these services, not the

Pension Trustees

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## **Lot 1. Lot 1 - Actuarial services for the GMC Staff Superannuation Scheme**

### **Description**

to provide Actuarial services for the GMC Staff Superannuation Scheme

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## **Lot LOT2. Lot 2 - Administration services for the GMC Staff Superannuation Scheme**

### **Description**

to provide Administration services for the GMC Staff Superannuation Scheme

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## **Lot LOT3. Lot 3 - Investment advice services for the GMC Staff Superannuation Scheme**

### **Description**

to provide Investment advice services for the GMC Staff Superannuation Scheme

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## **Lot LOT4. Lot 4 - Employer advice provision for the GMC (contract with Employer not the Trustees)**

### **Description**

to provide Employer advice provision for the GMC (contract with Employer not the Trustees)

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## **Contract 1. LOT1 - Actuarial services for the GMC Staff Superannuation Scheme**

### **Lots**

Lot 1. Lot 1 - Actuarial services for the GMC Staff Superannuation Scheme

### **Supplier**

- AON Solutions UK Limited

### **Contract value**

- £3,937,500 excluding VAT
- £4,725,000 including VAT

Above the relevant threshold

## **Date signed**

19 December 2025

## **Contract dates**

- 20 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 8 years, 11 months, 16 days

Description of possible extension:

option to extend by two periods of twenty-four (24) months

## **Main procurement category**

Services

## **CPV classifications**

- 66500000 - Insurance and pension services

## **Contract locations**

- UK - United Kingdom

## **Key performance indicators**

<b>Name</b>	<b>Reporting frequency</b>
KPI1	3 months
KPI2	3 months

Name	Reporting frequency
KPI3	3 months

## **Contract 2. LOT2 - Administration services for the GMC Staff Superannuation Scheme**

### **Lots**

Lot LOT2. Lot 2 - Administration services for the GMC Staff Superannuation Scheme

### **Supplier**

- AON Solutions UK Limited

### **Contract value**

- £2,662,500 excluding VAT
- £3,195,000 including VAT

Above the relevant threshold

### **Date signed**

19 December 2025

### **Contract dates**

- 20 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 8 years, 11 months, 16 days

Description of possible extension:

option to extend by two periods of twenty-four (24) months

### **Main procurement category**

Services

### **CPV classifications**

- 66500000 - Insurance and pension services

### **Contract locations**

- UK - United Kingdom

### **Key performance indicators**

<b>Name</b>	<b>Reporting frequency</b>
KPI1	3 months
KPI2	3 months
KPI3	3 months

### **Contract 3. LOT3 - Investment advice services for the GMC Staff Superannuation Scheme**

### **Lots**

Lot LOT3. Lot 3 - Investment advice services for the GMC Staff Superannuation Scheme

## **Supplier**

- XPS Group PLC

## **Contract value**

- £750,000 excluding VAT
- £900,000 including VAT

Above the relevant threshold

## **Date signed**

19 December 2025

## **Contract dates**

- 20 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 8 years, 11 months, 16 days

Description of possible extension:

option to extend by two periods of twenty-four (24) months

## **Main procurement category**

Services

## **CPV classifications**

- 66100000 - Banking and investment services

## **Contract locations**

- UK - United Kingdom

## **Key performance indicators**

<b>Name</b>	<b>Reporting frequency</b>
KPI1	3 months
KPI2	3 months
KPI3	3 months

## **Contract 4. LOT4 - Employer advice provision for the GMC**

### **Lots**

Lot LOT4. Lot 4 - Employer advice provision for the GMC (contract with Employer not the Trustees)

### **Supplier**

- AON Solutions UK Limited

### **Contract value**

- £1,875,000 excluding VAT
- £2,250,000 including VAT

Above the relevant threshold

## **Date signed**

19 December 2025

## **Contract dates**

- 20 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 8 years, 11 months, 16 days

Description of possible extension:

option to extend by two periods of twenty-four (24) months

## **Main procurement category**

Services

## **CPV classifications**

- 66500000 - Insurance and pension services

## **Contract locations**

- UK - United Kingdom

## **Key performance indicators**

<b>Name</b>	<b>Reporting frequency</b>
KPI1	3 months
KPI2	3 months

<b>Name</b>	<b>Reporting frequency</b>
KPI3	3 months

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## **Other information**

### **Conflicts assessment prepared/revised**

Yes

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## **Procedure**

### **Procedure type**

Open procedure

## **Special regime**

Concession

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## **Suppliers**

### **AON Solutions UK Limited**

- Public Procurement Organisation Number: PQCZ-2177-DLPW

Parkside House

Epsom

KT18 5BS

United Kingdom

Email: [james.miller.2@aon.com](mailto:james.miller.2@aon.com)

Region: UKJ26 - East Surrey

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. LOT1 - Actuarial services for the GMC Staff Superannuation Scheme

Contract 2. LOT2 - Administration services for the GMC Staff Superannuation Scheme

Contract 4. LOT4 - Employer advice provision for the GMC

## **XPS Group PLC**

- Public Procurement Organisation Number: PWBZ-5997-ZHBD

Phoenix House 1 Station Hill

Reading

RG1 1NB

United Kingdom

Email: [josh.pilley@xpsgroup.com](mailto:josh.pilley@xpsgroup.com)

Region: UKJ11 - Berkshire

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 3. LOT3 - Investment advice services for the GMC Staff Superannuation Scheme

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## **Contracting authority**

### **General Medical Council (GMC)**

- Public Procurement Organisation Number: PXLD-1125-PGBY

3 Hardman Street

Manchester

M3 3AW

United Kingdom

Contact name: Angela Barnes

Telephone: +441619236340

Email: [angela.barnes@gmc-uk.org](mailto:angela.barnes@gmc-uk.org)

Website: <http://www.gmc-uk.org>

Region: UKD33 - Manchester

Organisation type: Public authority - sub-central government