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Planning

International Payments Service

Pension Protection Fund

F01: Prior information notice

Prior information only

Notice identifier: 2025/S 000-000643

Procurement identifier (OCID): ocds-h6vhtk-04ce89

Published 9 January 2025, 11:31am

Section I: Contracting authority

I.1) Name and addresses

Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

Email

commercialservices@ppf.co.uk

Telephone

+44 8456002541

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://ppf.bravosolution.co.uk/>

Buyer's address

<https://ppf.co.uk/>

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

International Payments Service

II.1.2) Main CPV code

- 66115000 - International payment transfer services

II.1.3) Type of contract

Services

II.1.4) Short description

We plan to conduct a procurement process in the Spring of 2025 for our international payment service, following an early market engagement exercise.

Most of our members are based in the UK, however some reside overseas. We require an international payment service to pay monthly member benefits to these members or their beneficiaries.

This PIN is intended to alert potential suppliers of the opportunity and direct them to a short RFI Questionnaire as part of our early market engagement.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66110000 - Banking services
- 79211110 - Payroll management services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

We currently pay over 300,000 members and make payments of over £70m per month. Approximately 4,000 of these members reside overseas in over 50 different countries. We therefore have a requirement to pay overseas bank accounts either in GBP or national currency. We currently use an external payment provider to facilitate these payments, working alongside our payroll team and systems.

Given many of these pensioners rely on their PPF compensation for their income, it is imperative that our overseas solution is reliable, robust, and provides value for money.

We administer the member payments and records, so would not expect an overseas payroll provider to have direct contact with members, only our internal team.

In order to complete the RFI Questionnaire and express interest in this procurement please register on PPF's eSourcing Portal Jaggaer at <https://ppf.bravosolution.co.uk/> and complete and upload the short questionnaire listed as PQQ 52 (the RFI Questionnaire is titled "PPF Request for Information - International Payments Service").

The RFI Questionnaire response deadline is 1pm on 7 February 2025.

II.3) Estimated date of publication of contract notice

3 March 2025

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes