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Tender

Multi-Provider Framework Agreement for the Provision of Actuarial, Benefits and Governance Consultancy

Norfolk County Council

Norfolk County Council(as administering authority for Norfolk Pension Fund)

Wolverhampton City Council (as Administering Authority of the West Midlands Pension Fund)

Environment Agency (as Administering Authority of the Environment Agency Pension fund)

Essex County Council (as Administering Authority of the Essex Pension Fund)

Flintshire County Council (as Administering Authority of the Clwyd Pension Fund)

Hampshire County Council (as Administering Authority of the Hampshire Pension Fund)

Lincolnshire County Council (as Administering Authority of the Lincolnshire County Council Pension Fund)

(The Mayor and Burgesses of the) London Borough of Hackney

Middlesbrough Council (as Administering Authority for Teesside Pension Fund)

South Yorkshire Pensions Authority

Surrey County Council (as Administering Authority of the Surrey Pension Fund)

Tameside Metropolitan Borough Council (as Administering Authority of the Greater Manchester Pension Fund)

Suffolk County Council (As Administering Authority of the Suffolk Pension Fund)

F02: Contract notice

Notice identifier: 2021/S 000-000612

Procurement identifier (OCID): ocds-h6vhtk-0289b8

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Section I: Contracting authority

I.1) Name and addresses

Norfolk County Council

Martineau Lane

NORWICH

NR1 2DH

Contact

Julie Ward

Email

sourcingteam@norfolk.gov.uk

Telephone

+44 1603224320

Country

United Kingdom

NUTS code

UKH15 - Norwich and East Norfolk

Internet address(es)

Main address

www.norfolk.gov.uk

Buyer's address

<https://in-tendhost.co.uk/norfolkcc.aspx/Home>

I.1) Name and addresses

Norfolk County Council(as administering authority for Norfolk Pension Fund)

Norwich

Email

pensions@norfolk.gov.uk

Country

United Kingdom

NUTS code

UKH15 - Norwich and East Norfolk

Internet address(es)

Main address

www.norfolkpensionfund.org

I.1) Name and addresses

Wolverhampton City Council (as Administering Authority of the West Midlands Pension Fund)

Wolverhampton

Email

pensionfundenquiries@wolverhampton.gov.uk

Country

United Kingdom

NUTS code

UKG39 - Wolverhampton

Internet address(es)

Main address

www.wmpfonline.com/pensionsportal

I.1) Name and addresses

Environment Agency (as Administering Authority of the Environment Agency Pension fund)

Bristol

Email

info@eapf.org.uk

Country

United Kingdom

NUTS code

UKK1 - Gloucestershire, Wiltshire and Bristol/Bath area

Internet address(es)

Main address

www.eapf.org.uk

I.1) Name and addresses

Essex County Council (as Administering Authority of the Essex Pension Fund)

Chelmsford

Email

pensionenquiries@essex.gov.uk

Country

United Kingdom

NUTS code

UKH3 - Essex

Internet address(es)

Main address

www.essexpensionfund.co.uk/essex-pension-fund

I.1) Name and addresses

Flintshire County Council (as Administering Authority of the Clwyd Pension Fund)

Mold

Email

pensions@flintshire.co.uk

Country

United Kingdom

NUTS code

UKL2 - East Wales

Internet address(es)

Main address

www.clwydpensionfund.org.uk

I.1) Name and addresses

Hampshire County Council (as Administering Authority of the Hampshire Pension Fund)

Winchester

Email

pensions@hants.gov.uk

Country

United Kingdom

NUTS code

UKJ3 - Hampshire and Isle of Wight

Internet address(es)

Main address

<https://www.hants.gov.uk>

I.1) Name and addresses

Lincolnshire County Council (as Administering Authority of the Lincolnshire County Council Pension Fund)

Lincoln

Email

customer_services@lincolnshire.gov.uk

Country

United Kingdom

NUTS code

UKF3 - Lincolnshire

Internet address(es)

Main address

www.lincolnshire.gov.uk

I.1) Name and addresses

(The Mayor and Burgesses of the) London Borough of Hackney

London

Email

pensions@hackney.gov.uk

Country

United Kingdom

NUTS code

UKI41 - Hackney and Newham

Internet address(es)

Main address

<https://hackneypension.co.uk>

I.1) Name and addresses

Middlesbrough Council (as Administering Authority for Teesside Pension Fund)

Middlesbrough

Email

pensionsunit@xpsgroup.com

Country

United Kingdom

NUTS code

UKE2 - North Yorkshire

Internet address(es)

Main address

<https://www.xpsgroup.com>

I.1) Name and addresses

South Yorkshire Pensions Authority

Barnsley

Email

customerservices@sypa.org.uk

Country

United Kingdom

NUTS code

UKH15 - Norwich and East Norfolk

Internet address(es)

Main address

<https://www.sypensions.org.uk>

I.1) Name and addresses

Surrey County Council (as Administering Authority of the Surrey Pension Fund)

Kingston Upon Thames

Email

myhelpdeskpensions@surreycc.gov.uk

Country

United Kingdom

NUTS code

UKI63 - Merton, Kingston upon Thames and Sutton

Internet address(es)

Main address

www.surreypensionfund.org

I.1) Name and addresses

Tameside Metropolitan Borough Council (as Administering Authority of the Greater Manchester Pension Fund)

Droylsden

Email

mail@gmpf.org.uk

Country

United Kingdom

NUTS code

UKD3 - Greater Manchester

Internet address(es)

Main address

<https://www.gmpf.org.uk>

I.1) Name and addresses

Suffolk County Council (As Administering Authority of the Suffolk Pension Fund)

Ipswich

Email

pensions@suffolk.gov.uk

Country

United Kingdom

NUTS code

UKH14 - Suffolk

Internet address(es)

Main address

<https://www.suffolkpensionfund.org>

I.2) Information about joint procurement

The contract involves joint procurement

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/norfolkcc.aspx/Home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Multi-Provider Framework Agreement for the Provision of Actuarial, Benefits and Governance Consultancy

Reference number

NCCT41941

II.1.2) Main CPV code

- 66519600 - Actuarial services

II.1.3) Type of contract

Services

II.1.4) Short description

Norfolk County Council (as administering authority of the Norfolk Pension Fund) on its own behalf and on behalf of the authorities listed in this notice wish to let a multi-provider framework agreement for the provision of Actuarial Services, Governance and Administration Support and Consultancy Services.

II.1.5) Estimated total value

Value excluding VAT: £350,000,000

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

II.2) Description

II.2.1) Title

Actuarial Services

Lot No

1

II.2.2) Additional CPV code(s)

- 66519600 - Actuarial services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

Actuarial services including but not limited to:

Actuarial calculations and modelling

Providing information and advice

Working with stakeholders

Reviewing processes, structures and policies

Supporting projects and provision of services

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.14) Additional information

Contracts awarded under the framework may have a maximum total duration of 10 years. No contract awarded from the framework will be permitted to extend beyond 30 June 2035 and must be awarded during the term of the Framework.

Please note that there is no guarantee of work.

II.2) Description

II.2.1) Title

Benefits Consultancy

Lot No

2

II.2.2) Additional CPV code(s)

- 66523000 - Pension fund consultancy services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

Benefits Consultancy Services including but not limited to:

Providing information and advice

Working with stakeholders

Reviewing processes, structures and policies

Supporting projects and provision of services

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.14) Additional information

Contracts awarded under the framework may have a maximum total duration of 10 years. No contract awarded from the framework will be permitted to extend beyond 30 June 2035 and must be awarded during the term of the Framework.

Please note that there is no guarantee of work.

II.2) Description

II.2.1) Title

Governance Consultancy

Lot No

3

II.2.2) Additional CPV code(s)

- 66523000 - Pension fund consultancy services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

Governance Consultancy Services including but not limited to:

Providing information and advice

Working with stakeholders

Reviewing processes, structures and policies

Supporting projects and provision of services

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.14) Additional information

Contracts awarded under the framework may have a maximum total duration of 10 years. No contract awarded from the framework will be permitted to extend beyond 30 June 2035 and must be awarded during the term of the Framework.

Please note that there is no guarantee of work.

II.2) Description

II.2.1) Title

Funding Risk Advisory Services

Lot No

4

II.2.2) Additional CPV code(s)

- 66523000 - Pension fund consultancy services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

Funding Risk Advisory Services including but not limited to:

Advice on the integration of investment and funding strategy (along with covenant if applicable) e.g. funding level, by employer type, cashflow profile etc. Asset/Liability modelling to support any recommendations, with potential changes to strategy and rationale.

Advice, detailed covenant analysis and general support in assessing covenant risk and proactive engagement with employers in financial difficulties

Advice on risk budgets (in terms of ultimate objectives e.g. contributions tolerance) and flexing these as funding levels evolve.

Development of monitoring metrics and tools to track progress and keep stakeholders informed of progress against strategic objectives (mindful of risk parameters).

Provision and/or interpretation of scenario-based analysis aligned to possible risks and their outcomes.

Development of tools/frameworks to facilitate discussion with stakeholders on strategy change e.g. employer paths from entry to exit.

Advice and support on policy development and principles for use of ancillary risk management tools.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.14) Additional information

Contracts awarded under the framework may have a maximum total duration of 10 years. No contract awarded from the framework will be permitted to extend beyond 30 June 2035 and must be awarded during the term of the Framework.

Please note that there is no guarantee of work.

II.2) Description

II.2.1) Title

Consultancy Services to Support Specialist Projects

Lot No

5

II.2.2) Additional CPV code(s)

- 66523000 - Pension fund consultancy services

II.2.3) Place of performance

NUTS codes

- UK - UNITED KINGDOM

II.2.4) Description of the procurement

Discrete pieces of specialist, pensions-related work including, but not limited to:

LGPS asset management restructuring ("asset pooling")

Change management

Project management

Regulatory and best practice compliance reviews (including, but not limited to, compliance with MHCLG and The Pensions Regulator requirements)

Data Quality, Validation Audits and improvement support

Support for bulk exercises e.g. trivial commutation data cleansing, frozen refund tracing

AVC Reviews and Advice

Employer covenant analysis and funding policy implications where appropriate

Pensions taxation advice, including support on annual and lifetime allowance calculations

Reviews and guidance on structures and their effectiveness

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

48

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.14) Additional information

Contracts awarded under the framework may have a maximum total duration of 10 years. No contract awarded from the framework will be permitted to extend beyond 30 June 2035 and must be awarded during the term of the Framework.

Please note that there is no guarantee of work.

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2020/S 017-036611](#)

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

22 February 2021

Local time

10:00am

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

22 February 2021

Local time

10:05am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

This procurement will be managed electronically via the Council's eProcurement system. To participate in this procurement, applicants must first be registered on the system at <https://in-tendhost.co.uk/norfolkcc> Full instructions for registration and use of the system can be found at <https://in-tendhost.co.uk/norfolkcc/asp/BUYERPROFILES>. Once registered you will be able to see the procurement project under the 'tenders' section and 'express an interest' to view the documentation. If you encounter any difficulties whilst using the system you can contact the InTend support team by phoning +44 8442728810 or emailing mail to: support@in-tend.co.uk?subject=TED (if you are already registered there is no need to re-register). The framework agreement is being let by Norfolk County Council as the contracting authority and can be used by:

- Norfolk County Council and its agents
- Any successor body to the Council including any company formed by the Council to carry out its Norfolk Pension Fund functions
- Any organisation the Council outsources its Norfolk Pension Fund requirements to
- Any public body with which the Council enters into pooling arrangements for the provision of its Norfolk Pension Fund services.

Norfolk County Council is working jointly with the following authorities, who have expressed an intention to procure services under the framework (including itself):

- Norfolk County Council (as Administering Authority of Norfolk Pension Fund).
- Wolverhampton City Council (as Administering Authority of the West Midlands Pension Fund)
- Environment Agency (as Administering Authority of the Environment Agency Pension fund)
- Essex County Council (as Administering Authority of the Essex Pension Fund)
- Flintshire County Council (as Administering Authority of the Clwyd Pension Fund)

- Hampshire County Council (as Administering Authority of the Hampshire Pension Fund)
- Lincolnshire County Council (as Administering Authority of the Lincolnshire County Council Pension Fund)
- (The Mayor and Burgesses of the) London Borough of Hackney
- Middlesbrough Council (as Administering Authority for Teesside Pension Fund)
- South Yorkshire Pensions Authority
- Suffolk County Council (As Administering Authority of the Suffolk Pension Fund)
- Surrey County Council (as Administering Authority of the Surrey Pension Fund)
- Tameside Metropolitan Borough Council (as Administering Authority of the Greater Manchester Pension Fund)

In addition to those listed above, the framework may also be used by:

- any LGPS administering authorities as defined in the Local Government Pension Scheme Regulations 2013 (SI 2013/2356) (as amended) including the Firefighters' Pension Scheme and Police Pension Schemes and any of their participating employing authorities, or in relation to the LGPS in Scotland, any administering authority and any of their Scheme employers as defined in the Local Government Pension Scheme (Scotland) Regulations 2018 (SSI 2018/141) (as amended) ;
- (NILGOSC in Northern Ireland and employing authorities as defined in the Local Government Pension Scheme Regulations (Northern Ireland) 2014 (SRNI 2014/188) (as amended)
- the Board of the Pension Protection Fund; (www.ppf.co.uk)
- Local Government Association
- any other administering authority or organisation of a public sector pension scheme or any public sector body or that requires pension related services;
- any common asset pool or collective investment vehicle established by or on behalf of an administering authority or group of administering authorities; or
- any bodies, organisations or companies established by them for the purpose of operating on a collective basis.

VI.4) Procedures for review

VI.4.1) Review body

Norfolk County Council

Norwich

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

The Public Contracts Regulations 2015 (as amended) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern Ireland). Proceedings must be brought within 30 days from the date of knowledge (the date on which the economic operator first knew or ought to have known that grounds for starting the proceedings had arisen) unless the Court considers that there is good reason for extending the period within which proceedings may be brought, in which case the Court may extend that period up to a maximum of 3 months from the date of knowledge.