

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/000356-2022>

Tender

Banking Services

PORTSMOUTH CITY COUNCIL

F02: Contract notice

Notice identifier: 2022/S 000-000356

Procurement identifier (OCID): ocds-h6vhtk-0307f9

Published 6 January 2022, 4:15pm

Section I: Contracting authority

I.1) Name and addresses

PORTSMOUTH CITY COUNCIL

City Council

Portsmouth

PO12BG

Contact

Procurement Service

Email

procurement@portsmouthcc.gov.uk

Telephone

+44 2392688235

Country

United Kingdom

NUTS code

UKJ31 - Portsmouth

Internet address(es)

Main address

<https://www.portsmouth.gov.uk/services/business/procurement/contract-opportunities-with-us/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/portsmouthcc.aspx/home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://in-tendhost.co.uk/portsmouthcc.aspx/home>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Banking Services

II.1.2) Main CPV code

- 66110000 - Banking services

II.1.3) Type of contract

Services

II.1.4) Short description

Portsmouth City Council - the Council - is inviting tenders from suitably qualified financial institutions for the provision of corporate banking services.

Full specification is available via the link below:

<https://in-tendhost.co.uk/portsmouthcc.aspx/home/>

The Council will enter into contract with the successful bidder on the basis of a 5 year term extendable by a further 5 years in increments to be agreed subject to performance and agreement of both parties.

The Council will run the procurement process in accordance with the 'Open' procedure as set out within the Public Contracts Regulations (2015) in line with the following programme:

Invitation to Tender Pack made available: 10th January 2022

Deadline for requests for clarification: 11th February 2022 16:00

Tender return deadline: 18th February 2022 16:00

Deadline for return of Company Reference Questionnaires from client referees: 18th February 2022 16:00

Interviews - if required: W/C 7th March 2022

Standstill period: 11th March 2022 - 21st March 2022

Contract award & mobilisation: 22nd March 2022

Contract commencement: 2nd March 2023

The contract will commence on 2nd March 2023. The Council is aiming to award the contract by 22nd March 2022.

Application is via completed tender submission by the date above via the

Council's e-sourcing solution which will be used to administrate the procurement process

and is accessible free of charge via the link below:

<https://in-tendhost.co.uk/portsmouthcc.aspx/home/>

II.1.5) Estimated total value

Value excluding VAT: £277,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66111000 - Central bank services
- 66112000 - Deposit services

II.2.3) Place of performance

NUTS codes

- UKJ31 - Portsmouth

II.2.4) Description of the procurement

Portsmouth City Council - the Council - is inviting tenders from suitably qualified financial institutions for the provision of corporate banking services.

Full specification is available via the link below:

<https://in-tendhost.co.uk/portsmouthcc.aspx/home/>

The Council will enter into contract with the successful bidder on the basis of a 5 year term extendable by a further 5 years in increments to be agreed subject to performance and agreement of both parties.

The Council will run the procurement process in accordance with the 'Open' procedure as set out within the Public Contracts Regulations (2015) in line with the following programme:

Invitation to Tender Pack made available: 10th January 2022

Deadline for requests for clarification: 11th February 2022 16:00

Tender return deadline: 18th February 2022 16:00

Deadline for return of Company Reference Questionnaires from client referees: 18th February 2022 16:00

Interviews - if required: W/C 7th March 2022

Standstill period: 11th March 2022 - 21st March 2022

Contract award & mobilisation: 22nd March 2022

Contract commencement: 2nd March 2023

The contract will commence on 2nd March 2023. The Council is aiming to award the contract by 22nd March 2022.

Application is via completed tender submission by the date above via the

Council's e-sourcing solution which will be used to administrate the procurement process

and is accessible free of charge via the link below:

<https://in-tendhost.co.uk/portsmouthcc.aspx/home/>

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £277,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

The Council will enter into contract with the successful bidder on the basis of a 5 year term extendable by a further 5 years in increments to be agreed subject to performance and agreement of both parties.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Suppliers will be expected to meet the Council's minimum investment criteria. This means the bank should meet the following minimum credit ratings:

Short Term Rating

F1 (or equivalent) from Fitch, Moody's (P-2) or Standard and Poor (A-2)

Long Term Rating

BBB (triple B category) or equivalent from Fitch, Moody's or Standard & Poor

When an institution has differing ratings from different agencies, the lowest rating will be used to assess its suitability. Those institutions which have no ratings from a particular agency will not be discarded because of the lack of ratings.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

18 February 2022

Local time

1:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

18 February 2022

Local time

2:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

The High Court of Justice

The Strand

London

WC2A 2LL

Telephone

+44 2079476000

Country

United Kingdom

Internet address

<https://www.justice.gov.uk/>