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Tender

## **Banking Services**

PORTSMOUTH CITY COUNCIL

F02: Contract notice

Notice identifier: 2022/S 000-000356

Procurement identifier (OCID): ocds-h6vhtk-0307f9

Published 6 January 2022, 4:15pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

PORTSMOUTH CITY COUNCIL

City Council

Portsmouth

PO12BG

#### **Contact**

Procurement Service

#### **Email**

[procurement@portsmouthcc.gov.uk](mailto:procurement@portsmouthcc.gov.uk)

#### **Telephone**

+44 2392688235

#### **Country**

United Kingdom

**NUTS code**

UKJ31 - Portsmouth

**Internet address(es)**

Main address

<https://www.portsmouth.gov.uk/services/business/procurement/contract-opportunities-with-us/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/portsmouthcc.aspx/home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://in-tendhost.co.uk/portsmouthcc.aspx/home>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Banking Services

#### **II.1.2) Main CPV code**

- 66110000 - Banking services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Portsmouth City Council - the Council - is inviting tenders from suitably qualified financial institutions for the provision of corporate banking services.

Full specification is available via the link below:

<https://in-tendhost.co.uk/portsmouthcc.aspx/home/>

The Council will enter into contract with the successful bidder on the basis of a 5 year term extendable by a further 5 years in increments to be agreed subject to performance and agreement of both parties.

The Council will run the procurement process in accordance with the 'Open' procedure as set out within the Public Contracts Regulations (2015) in line with the following programme:

Invitation to Tender Pack made available: 10th January 2022

Deadline for requests for clarification: 11th February 2022 16:00

Tender return deadline: 18th February 2022 16:00

Deadline for return of Company Reference Questionnaires from client referees: 18th February 2022 16:00

Interviews - if required: W/C 7th March 2022

Standstill period: 11th March 2022 - 21st March 2022

Contract award & mobilisation: 22nd March 2022

Contract commencement: 2nd March 2023

The contract will commence on 2nd March 2023. The Council is aiming to award the contract by 22nd March 2022.

Application is via completed tender submission by the date above via the

Council's e-sourcing solution which will be used to administrate the procurement process

and is accessible free of charge via the link below:

<https://in-tendhost.co.uk/portsmouthcc/asp/home/>

#### **II.1.5) Estimated total value**

Value excluding VAT: £277,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66111000 - Central bank services
- 66112000 - Deposit services

#### **II.2.3) Place of performance**

NUTS codes

- UKJ31 - Portsmouth

#### **II.2.4) Description of the procurement**

Portsmouth City Council - the Council - is inviting tenders from suitably qualified financial institutions for the provision of corporate banking services.

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#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6) Estimated value**

Value excluding VAT: £277,000

**II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

The Council will enter into contract with the successful bidder on the basis of a 5 year term extendable by a further 5 years in increments to be agreed subject to performance and agreement of both parties.

**II.2.10) Information about variants**

Variants will be accepted: No

**II.2.11) Information about options**

Options: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

Suppliers will be expected to meet the Council's minimum investment criteria. This means the bank should meet the following minimum credit ratings:

##### **Short Term Rating**

F1 (or equivalent) from Fitch, Moody's (P-2) or Standard and Poor (A-2)

##### **Long Term Rating**

BBB (triple B category) or equivalent from Fitch, Moody's or Standard & Poor

When an institution has differing ratings from different agencies, the lowest rating will be used to assess its suitability. Those institutions which have no ratings from a particular agency will not be discarded because of the lack of ratings.

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

18 February 2022

Local time

1:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

18 February 2022

Local time

2:00pm



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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

The High Court of Justice

The Strand

London

WC2A 2LL

Telephone

+44 2079476000

Country

United Kingdom

Internet address

<https://www.justice.gov.uk/>