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Tender

Procurement of Group Auditor

NORTH EAST ACCESS TO FINANCE LIMITED

F02: Contract notice

Notice identifier: 2021/S 000-000331

Procurement identifier (OCID): ocds-h6vhtk-028891

Published 8 January 2021, 9:25am

Section I: Contracting authority

I.1) Name and addresses

NORTH EAST ACCESS TO FINANCE LIMITED

3rd Floor Baltimore House, Abbots Hill

Gateshead

NE8 3DF

Contact

James Arkless

Email

james.arkless@nea2f.co.uk

Telephone

+44 1914998552

Country

United Kingdom

NUTS code

UKC - NORTH EAST (ENGLAND)

Internet address(es)

Main address

<https://www.nea2f.co.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.nea2f.co.uk/>

Additional information can be obtained from another address:

james.arkless@nea2f.co.uk

3rd Floor Baltimore House

Gateshead

NE8 3DF

Contact

James Arkless

Email

james.arkless@nea2f.co.uk

Country

United Kingdom

NUTS code

UKC2 - Northumberland and Tyne and Wear

Internet address(es)

Main address

<https://www.nea2f.co.uk/>

Tenders or requests to participate must be submitted electronically via

<https://www.nea2f.co.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Procurement of Group Auditor

Reference number

NEA2F/041

II.1.2) Main CPV code

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

II.1.3) Type of contract

Services

II.1.4) Short description

We are inviting firms to tender for the contract as external Group Auditor for North East Access to Finance and its other group companies, including North East Finance (Holdco), for a period of three years commencing with the financial year 2020/21.

Interested parties who intend to bid are asked to register an expression of interest and we will send you the Applicant Pack. Although the invitation to tender published on the website includes the specification of requirements, the Applicant Pack contains more details on the companies and we recommend that you read it carefully before preparing your bid document.

Expressions of interest and any questions about the tender process should be emailed to our Company Secretary James Arkless c/o james.arkless@nea2f.co.uk.

The closing date for submission of bids is 12.00 noon on Monday 15 February 2021.

In keeping with recent changes to regulatory requirements, tax compliance services and advice do not form part of this tender.

II.1.5) Estimated total value

Value excluding VAT: £220,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 79210000 - Accounting and auditing services

II.2.3) Place of performance

NUTS codes

- UKC - NORTH EAST (ENGLAND)

II.2.4) Description of the procurement

Tenders are sought from suitably qualified firms to act as external Group Auditor for North East Access to Finance Limited ('NEA2F') and its group companies, including North East Finance (Holdco) Limited which is Holding Fund Manager for the North East JEREMIE programme, Finance for Business NE.

The appointment will be for three years beginning with the financial year ending 31 March 2021.

The primary role of the external audit is to report on the consolidated financial statements of the NEA2F group and the financial statements of the individual companies and to carry

out such examination of the statements and underlying records and control systems as is necessary to reach an opinion on those statements. The opinion will be required to cover primarily whether the statements give a true and fair view and have been properly prepared in accordance with UK GAAP and the Companies Act 2006. We have adopted FRS 102.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £220,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

Any extension beyond the initial three years will be at the discretion of the Contracting Authority

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

- The firm must be an FCA registered audit practice, with an appropriate level of PI cover, details of which must be provided.
- Bidders must confirm their ability to complete the audit within the required 6 month timescale, as set out in the invitation to tender.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

Bidders must be FCA registered audit firms

III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

15 February 2021

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 36 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

15 February 2021

Local time

1:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

Stephen Lightley

3rd Floor Baltimore House

Gateshead

NE8 3DF

Country

United Kingdom