

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/000284-2023>

Tender

Procurement of Banking Services

Milton Keynes Council

F02: Contract notice

Notice identifier: 2023/S 000-000284

Procurement identifier (OCID): ocds-h6vhtk-039551

Published 5 January 2023, 2:53pm

Section I: Contracting authority

I.1) Name and addresses

Milton Keynes Council

Civic Office, 1 Saxon Gate East

Milton Keynes

MK9 3EJ

Email

corporateprocurement@milton-keynes.gov.uk

Telephone

+44 1908691691

Country

United Kingdom

NUTS code

UKJ12 - Milton Keynes

Internet address(es)

Main address

<https://in-tendhost.co.uk/milton-keynes/aspx/Home>

Buyer's address

<https://www.milton-keynes.gov.uk>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/milton-keynes/aspx/Home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Procurement of Banking Services

Reference number

2022-063

II.1.2) Main CPV code

- 66100000 - Banking and investment services

II.1.3) Type of contract

Services

II.1.4) Short description

The Council is seeking to appoint a banking service provider to deliver day-to-day banking services and transactional facilities. This contract will also extend to Local Education Authority (LEA) maintained schools within Milton Keynes, the Council's subsidiary organisation Milton Keynes Development Partnership LLP, and any other subsidiaries that may be later established. The Council proposes to enter a contract for an initial period of 5 years with the successful tenderer (Service Provider) with an option to extend for a further 2 years. The anticipated contract commencement date is 01 April 2023. Should this tender result in the appointment of a new Service Provider then, to ensure a smooth onboarding transition, the commencement date may be deferred subject to mutual agreement but shall commence no later than 01 October 2023.

II.1.5) Estimated total value

Value excluding VAT: £490,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66110000 - Banking services
- 66100000 - Banking and investment services

II.2.3) Place of performance

NUTS codes

- UKJ12 - Milton Keynes

II.2.4) Description of the procurement

The Council is seeking to appoint a banking service provider to deliver day-to-day banking services and transactional facilities. This contract will also extend to Local Education Authority (LEA) maintained schools within Milton Keynes, the Council's subsidiary

organisation Milton Keynes Development Partnership LLP, and any other subsidiaries that may be later established.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £490,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Option to extend for a period of 2 years

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

As stated in tender documents

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

As stated in tender documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

6 February 2023

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 4 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

6 February 2023

Local time

12:00pm

Place

Milton Keynes

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 2029

VI.4) Procedures for review

VI.4.1) Review body

High Court Royal Court of Justice

London

WC24 2LL

Country

United Kingdom